

**ONVERA AERO (IRELAND) LIMITED**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

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**for the financial year ended 30 June 2025**

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**ONVERA AERO (IRELAND) LIMITED**  
**COMPANY INFORMATION**  
**for the financial year ended 30 June 2025**

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**DIRECTORS**

Miguel Angel Guardo Maso  
Kim Spanoghe

**SECRETARY**

Flynn O'Driscoll Secretarial Limited

**REGISTERED OFFICE**

No.1 Grant's Row  
Lower Mount Street  
Dublin 2  
D02 HX96  
Ireland

**COMPANY NUMBER**

720349

**CHARTERED ACCOUNTANTS**

Lizdan Business Services Limited t/a Kinore  
Ground Floor  
71 Baggot Street Lower  
Dublin  
D02 P593  
Ireland

**BANKERS**

Wise Europe SA  
Rue du Trone 100  
3rd Floor  
Brussels  
1050  
Belgium

**ONVERA AERO (IRELAND) LIMITED**

**BALANCE SHEET**

**As at 30 June 2025**

	<b>2025</b>	<b>2024</b>
	€	€
Current assets	1	2,356
Creditors: amounts falling due within one year	-	(49)
<b>Net current assets</b>	<b>1</b>	<b>2,307</b>
<b>Total assets less current liabilities</b>	<b>1</b>	<b>2,307</b>
Accruals and deferred income	-	(1,138)
<b>Net assets</b>	<b>1</b>	<b>1,169</b>
<b>Capital and reserves</b>	<b>1</b>	<b>1,169</b>

We, as directors of Onvera Aero (Ireland) Limited, state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2),
- We acknowledge the Company's obligations under the Companies Act 2014 and to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company,
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

The financial statements of Onvera Aero (Ireland) Limited (registered number: 720349) were approved and authorised for issue by the Board of Directors on 23 December 2025 and were signed on its behalf by:



Miguel Angel Guardo Maso  
Director



Kim Spanoghe  
Director

**ONVERA AERO (IRELAND) LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**for the financial year ended 30 June 2025**

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## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Onvera Aero (Ireland) Limited (registered number 720349) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is No.1 Grant's Row, Lower Mount Street, Dublin 2, D02 HX96, Ireland.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The functional currency of Onvera Aero (Ireland) Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

### **Going concern**

In 2025 the directors made the decision that the Company would cease trading. The company ceased trading in May 2025. As a result the financial statements have been prepared on a basis other than the going concern basis of preparation. There are no provisions required for future costs of terminating the business at the balance sheet date. It is also for this reason that the Financial Statements have been prepared for a period of eleven months.

### **Turnover**

Turnover is recognised at the transaction value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The transaction value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

**ONVERA AERO (IRELAND) LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)**  
**for the financial year ended 30 June 2025**

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**Taxation**

***Current tax***

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Trade and other debtors**

Trade and other debtors are initially recognised at transaction value and thereafter the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

**Trade and other creditors**

Trade and other creditors are initially recognised at transaction value.

**Ordinary share capital**

The ordinary share capital of the Company is presented as equity.

**ONVERA AERO (IRELAND) LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)**  
**for the financial year ended 30 June 2025**

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**2. Appropriation of profit and loss**

	<b>Profit and loss account</b>
	<b>€</b>
<b>At 01 July 2023</b>	<b>6,185</b>
Loss for the financial year	(5,018)
<b>Total comprehensive loss</b>	<b>(5,018)</b>
<b>At 30 June 2024</b>	<b>1,167</b>
<b>At 01 July 2024</b>	<b>1,167</b>
Loss for the financial year	(1,168)
<b>Total comprehensive loss</b>	<b>(1,168)</b>
<b>At 30 June 2025</b>	<b>(1)</b>