

Company Number: 705213

Plausin Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 December 2025

Plausin Limited
CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Plausin Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Eugene O'Shea
Director

24 February 2026

Plausin Limited
BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	623,099	604,889
Investments	8	9,453,177	3,174,263
Fixed Assets		10,076,276	3,779,152
Current Assets			
Debtors	9	16,753	14,109
Cash and cash equivalents		1,148,950	3,612,837
		1,165,703	3,626,946
Creditors: amounts falling due within one year	11	(4,920)	(4,213)
Net Current Assets		1,160,783	3,622,733
Total Assets less Current Liabilities		11,237,059	7,401,885
Capital and Reserves			
Called up share capital presented as equity		100	100
Revaluation reserve	12	463,276	177,457
Retained earnings		10,773,683	7,224,328
Equity attributable to owners of the company		11,237,059	7,401,885

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Plausin Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 February 2026 and signed on its behalf by:

Eugene O'Shea
Director

Plausin Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 January 2025	100	177,457	4,219,001	4,396,558
Profit for the financial period	-	-	3,005,327	3,005,327
At 31 December 2024	100	463,276	7,224,328	7,687,704
Profit for the financial year	-	-	3,549,355	3,549,355
At 31 December 2025	100	463,276	10,773,683	11,237,059

Plausin Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Plausin Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 705213. The registered office of the company is Rosemount House, Northern Cross, Malahide Road, Dublin 17, D17NP20 which is also the principal place of business of the company. The principal activity of the company is that of an investment holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Current asset investments are stated at the lower of cost and net realisable value.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Plausin Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the month period ended 31 December 2024.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Loss on disposal of intangible fixed assets	19,220	3,217
	<u> </u>	<u> </u>
5. Income from investments	2025	2024
	€	€
Investment income	3,580,274	3,037,539
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including director, during the financial year was 0, (2024 - 0).

7. Tangible assets

	Investment properties	Total
	€	€
Cost		
At 1 January 2025	604,889	604,889
Additions	18,210	18,210
	<u> </u>	<u> </u>
At 31 December 2025	623,099	623,099
	<u> </u>	<u> </u>
Depreciation		
At 1 January 2025	-	-
	<u> </u>	<u> </u>
At 31 December 2025	-	-
	<u> </u>	<u> </u>
Net book value		
At 31 December 2025	623,099	623,099
	<u> </u>	<u> </u>
At 31 December 2024	604,889	604,889
	<u> </u>	<u> </u>

Plausin Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Investments

	Participating interests/ joint ventures shares	Listed investments	Total
	€	€	€
Investments			
Cost			
At 1 January 2025	23	3,174,240	3,174,263
Additions	-	6,298,134	6,298,134
Disposals	-	(19,220)	(19,220)
At 31 December 2025	23	9,453,154	9,453,177
Net book value			
At 31 December 2025	23	9,453,154	9,453,177
At 31 December 2024	23	3,174,240	3,174,263

9. Debtors

	2025 €	2024 €
Amounts owed by related parties	15,000	15,000
Director's current account	(715)	(991)
Taxation	2,368	-
Prepayments	100	100
	16,753	14,109

10. Current asset investments

	2025 €	2024 €
Other unlisted investments	100,000	100,000

11. Creditors Amounts falling due within one year

	2025 €	2024 €
Taxation	-	2,368
Accruals	4,920	1,845
	4,920	4,213

12. Income Statement

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 January 2025	463,276	7,224,328	7,687,604
Profit for the financial year	-	3,549,355	3,549,355
At 31 December 2025	463,276	10,773,683	11,236,959

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Plausin Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 24 February 2026.