

Plimley Trading Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Plimley Trading Limited
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Plimley Trading Limited
DIRECTORS AND OTHER INFORMATION

Directors	Patrick Dunne Shane Dunne Audrey O'Grady
Company Secretary	Patrick Dunne
Company Number	122457
Registered Office and Business Address	Newbridge Industrial Estate, Newbridge Co.Kildare
Accountants	Smyth & Co. Chartered Accountants The Village Square Tallaght Dublin 24
Bankers	Bank Of Ireland Main Street, Newbridge, Co. Kildare
Solicitors	Myles C. Murphy & Company Gouldsbury House Newbridge Co. Kildare

Plimley Trading Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Smyth & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 July 2025."

Signed on behalf of the board

Patrick Dunne
Director

23 February 2026

Audrey O'Grady
Director

23 February 2026

Plimley Trading Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Plimley Trading Limited for the financial year ended 31 July 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 July 2025 as set out on pages 6 to 11 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Plimley Trading Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 July 2025 your duty to ensure that Plimley Trading Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Plimley Trading Limited. You consider that Plimley Trading Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Plimley Trading Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

SMYTH & CO.
Chartered Accountants
The Village Square
Tallaght
Dublin 24

23 February 2026

Plimley Trading Limited
BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	584,485	569,819
Investments	7	15,237	15,237
Fixed Assets		599,722	585,056
Current Assets			
Stocks	8	97,161	81,761
Debtors	9	669,055	500,699
Cash and cash equivalents		4,875,002	4,147,714
		5,641,218	4,730,174
Creditors: amounts falling due within one year	10	(289,120)	(135,235)
Net Current Assets		5,352,098	4,594,939
Total Assets less Current Liabilities		5,951,820	5,179,995
Capital and Reserves			
Called up share capital presented as equity		50	50
Other reserves	11	103	103
Retained earnings		5,951,667	5,179,842
Equity attributable to owners of the company		5,951,820	5,179,995

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Plimley Trading Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:

Patrick Dunne
Director

Audrey O'Grady
Director

Plimley Trading Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Plimley Trading Limited is a company limited by shares incorporated in Ireland. Newbridge Industrial Estate,, Newbridge, Co.Kildare is the registered office. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Plimley Trading Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	78,161	76,781
Government grants received	-	(18,450)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	872	508
	<u> </u>	<u> </u>

Plimley Trading Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 16, (2024 - 16).

	2025 Number	2024 Number
Administration	3	3
Sales & Servicing	13	13
	16	16

6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation					
At 1 August 2024	274,520	737,693	23,399	156,028	1,191,640
Additions	26,288	39,282	1,670	25,587	92,827
At 31 July 2025	<u>300,808</u>	<u>776,975</u>	<u>25,069</u>	<u>181,615</u>	<u>1,284,467</u>
Depreciation					
At 1 August 2024	12,248	488,434	19,169	101,970	621,821
Charge for the financial year	7,394	57,423	738	12,606	78,161
At 31 July 2025	<u>19,642</u>	<u>545,857</u>	<u>19,907</u>	<u>114,576</u>	<u>699,982</u>
Net book value					
At 31 July 2025	<u>281,166</u>	<u>231,118</u>	<u>5,162</u>	<u>67,039</u>	<u>584,485</u>
At 31 July 2024	<u>262,272</u>	<u>249,259</u>	<u>4,230</u>	<u>54,058</u>	<u>569,819</u>

7. Investments

	Subsidiary undertakings shares €	Total €
Investments		
Cost or Valuation		
At 31 July 2025	<u>15,237</u>	<u>15,237</u>
Net book value		
At 31 July 2025	<u>15,237</u>	<u>15,237</u>
At 31 July 2024	<u>15,237</u>	<u>15,237</u>

7.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
Hencot Limited	Eire	Property		100%

Plimley Trading Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Year ended	Capital and reserves €	Profit for the year €
Hencot Limited		152	-

In the opinion of the directors, the shares of the company's unlisted investments are worth at least the amount at which they are stated in the Balance Sheet.

8. Stocks	2025 €	2024 €
Raw materials	63,919	43,578
Work in progress	33,242	38,183
	<u>97,161</u>	<u>81,761</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors	2025 €	2024 €
Trade debtors	592,668	408,532
Amounts owed by connected parties (Note 14)	55,298	55,298
Other debtors	11,614	11,614
Taxation	-	15,979
Prepayments	9,475	9,276
	<u>669,055</u>	<u>500,699</u>

10. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	89	593
Trade creditors	180,763	79,573
Taxation	98,697	32,587
Directors' current accounts (Note 13)	926	926
Other creditors	280	(2,192)
Accruals	8,365	23,748
	<u>289,120</u>	<u>135,235</u>

11. Income Statement	Profit and loss account €	Capital redemption reserve €	Reserve for own shares €	Total €
At 1 August 2024	5,179,842	2	101	5,179,945
Profit for the financial year	771,825	-	-	771,825
At 31 July 2025	<u>5,951,667</u>	<u>2</u>	<u>101</u>	<u>5,951,770</u>

12. Capital commitments

There were no capital commitments at the year ended 31 July 2025.

Plimley Trading Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	290,644	231,521
Pension contributions	9,000	26,750
	<u>299,644</u>	<u>258,271</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Patrick Dunne	926	926
	<u>926</u>	<u>926</u>

Amounts owed to directors are unsecured, interest free and repayable on demand.

14. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance	Balance
	2025	2024
	€	€
Hencot Limited	55,298	55,298
	<u>55,298</u>	<u>55,298</u>

The balance owed to Mr. Dunne as at 31st July 2023 amounted to €926 (2022:-€926).

15. Post-Balance Sheet Events

There have been no significant post balance sheet events affecting the company.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.