

Company registration number: 613781

O'Reillys Sports Limited
Unaudited abridged financial statements
for the financial year ended 31 December 2025

O'Reillys Sports Limited

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O'Reillys Sports Limited

Directors' responsibilities statement Financial year ended 31 December 2025

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

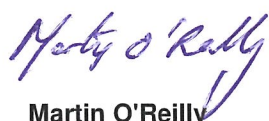
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:



Martin O'Reilly
Director



Steven O'Reilly
Director

O'Reillys Sports Limited

**Accountants' Report to the board of directors
on the Unaudited abridged financial statements of O'Reillys Sports Limited
Financial year ended 31 December 2025**

In accordance with the engagement letter dated 2 January 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 December 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Griffith & Company Accountants Limited
Chartered Accountants

94 Lawnesdale
Ballybofey
Co. Donegal

24 February 2026

O'Reillys Sports Limited

**Balance sheet
As at 31 December 2025**

		31 December 2025		31 December 2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	6	1,936,784		880,221	
			1,936,784		880,221
Current assets					
Stocks	7	72,000		64,500	
Debtors	8	406,288		140,933	
Cash at bank and in hand		269,113		635,231	
			747,401		840,664
Creditors: amounts falling due within one year	9	(462,584)		(275,271)	
Net current assets			284,817		565,393
Total assets less current liabilities			2,221,601		1,445,614
Creditors: amounts falling due after more than one year	10		(622,615)		(306,514)
Net assets			1,598,986		1,139,100
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			1,598,886		1,139,000
Shareholders funds			1,598,986		1,139,100

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 11 form part of these abridged financial statements.

O'Reillys Sports Limited

**Balance sheet (continued)
As at 31 December 2025**

We, as directors of O'Reillys Sports Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 24 February 2026 and signed on behalf of the board by:


Martin O'Reilly
Director


Steven O'Reilly
Director

The notes on pages 5 to 11 form part of these abridged financial statements.

O'Reillys Sports Limited

Notes to the abridged financial statements Financial year ended 31 December 2025

1. General information

The company is a private company limited by shares, registered in Ireland under company registration number 613781. The address of the registered office is Drumboe, Stranorlar, Co. Donegal. The principal activity of the company is that of a sports clothing retail business.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

O'Reillys Sports Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold buildings	- 2%	straight line
Land	-	not depreciated
Plant and machinery	- 12.5%	straight line
Fittings fixtures and equipment	- 12.5%	straight line
Motor vehicles	- 12.5%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

O'Reillys Sports Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying value and the present value of estimated cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash at bank and on hand

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

O'Reillys Sports Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025**

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 28 (2024: 24).

4. Directors remuneration

The directors aggregate remuneration was as follows:

	Year ended 31 December 2025	Year ended 31 December 2024
	€	€
Emoluments in respect of qualifying services	175,999	160,000
Pension contributions to defined contribution plans in respect of qualifying services	20,676	19,691
	<u>196,675</u>	<u>179,691</u>

5. Appropriations of profit and loss account

	31 December 2025	31 December 2024
	€	€
At the start of the financial year	1,139,000	726,964
Profit for the financial year	459,886	412,036
At the end of the financial year	<u>1,598,886</u>	<u>1,139,000</u>

O'Reillys Sports Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

6. Tangible assets

	Freehold buildings	Land	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
At 1 January 2025	480,835	243,220	138,949	42,883	93,029	998,916
Additions	638,828	-	129,715	383,160	29,356	1,181,059
At 31 December 2025	<u>1,119,663</u>	<u>243,220</u>	<u>268,664</u>	<u>426,043</u>	<u>122,385</u>	<u>2,179,975</u>
Depreciation						
At 1 January 2025	-	-	76,528	9,607	32,560	118,695
Charge for the financial year	22,393	-	33,582	53,223	15,298	124,496
At 31 December 2025	<u>22,393</u>	<u>-</u>	<u>110,110</u>	<u>62,830</u>	<u>47,858</u>	<u>243,191</u>
Carrying amount						
At 31 December 2025	<u>1,097,270</u>	<u>243,220</u>	<u>158,554</u>	<u>363,213</u>	<u>74,527</u>	<u>1,936,784</u>
At 31 December 2024	<u>480,835</u>	<u>243,220</u>	<u>62,421</u>	<u>33,276</u>	<u>60,469</u>	<u>880,221</u>

7. Stocks

	31 December 2025	31 December 2024
	€	€
Stock for resale	<u>72,000</u>	<u>64,500</u>

8. Debtors

	31 December 2025	31 December 2024
	€	€
Trade debtors	288,425	101,604
Other debtors	117,863	39,329
	<u>406,288</u>	<u>140,933</u>

O'Reillys Sports Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

9. Creditors: amounts falling due within one year

	31 December 2025	31 December 2024
	€	€
Amounts owed to credit institutions	80,486	39,789
Trade creditors	254,974	146,034
Other creditors including tax and social insurance	87,679	76,823
Accruals	24,570	7,500
Deferred income	14,875	5,125
	<u>462,584</u>	<u>275,271</u>

10. Creditors: amounts falling due after more than one year

	31 December 2025	31 December 2024
	€	€
Amounts owed to credit institutions	551,240	283,277
Other creditors including tax and social insurance	-	5,237
Deferred income	71,375	18,000
	<u>622,615</u>	<u>306,514</u>

11. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	Year ended 31 December 2025	Year ended 31 December 2024	Year ended 31 December 2025	Year ended 31 December 2024
	€	€	€	€
Martin O'Reilly	-	-	(3,614)	(3,614)
Steven O'Reilly	-	-	(2,328)	(2,657)
Bali Clothing Limited	42,191	35,280	(13,621)	20,910
O'Reillys Sports (NI) Limited	-	-	(24,171)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Bali Clothing Limited and O'Reillys Sports (NI) Limited are companies under common control with O'Reillys Sports Limited.

O'Reillys Sports Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

12. Controlling party

The company is under the control of Martin O'Reilly and Steven O'Reilly who own 100% of the issued share capital in the company.

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 24 February 2026.