

Avex Ltd

Company no 743868

**Reports and
unaudited Financial Statements**

**For the period 27th December 2024 to
26th December 2025**

Avex Ltd

CONTENTS	PAGE
Directors and other information	3
Directors' statement	4
Balance Sheet as at 26 th December 2025	5-6
Notes to the accounts	7-8

Avex Ltd

Directors and other information

Directors

**Fionnuala Woods
Sarah Barry**

Secretary

Fionnuala Woods

Registered Office

**10 St Margaret's, Cross Avenue,
Blackrock,
Co Dublin**

Company registered number

743868

Avex Ltd

Statement of directors' responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council.

Irish Company law requires the directors to prepare the financial statements for each financial year. Under Company law, the directors shall not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Act. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgement and estimates that are reasonable and prudent
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements in the going concern basis unless it is inappropriate to presume that the company will continue business


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profits or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

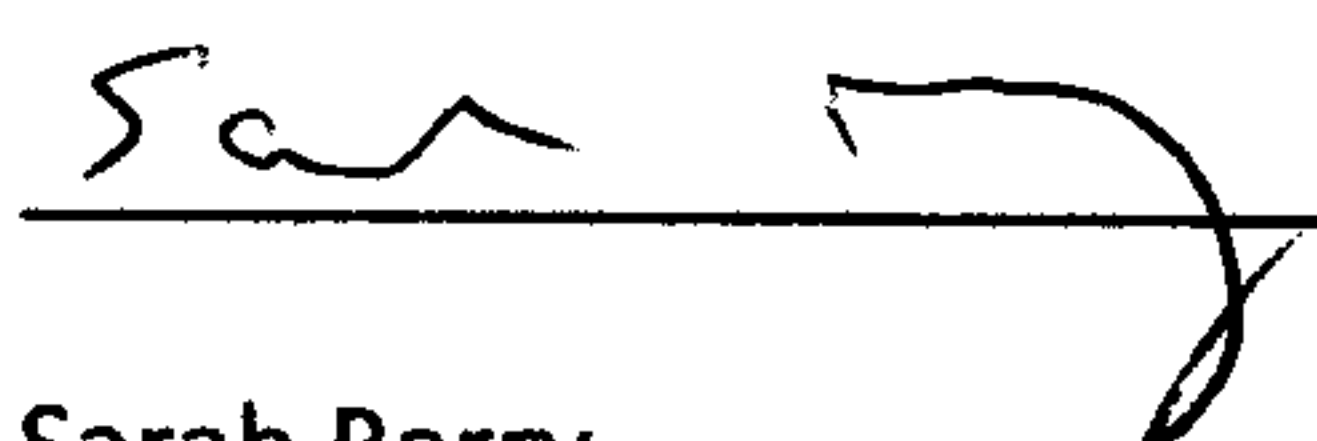
In relation to the financial statements as set out on pages 5 to 7:

- (a) the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. The company has not commenced trading.
- (b) the directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period 27th December 2024 to 26 December 2025.

On behalf of the board



Fionnuala Woods
Director



Sarah Barry
Director

Date: 28/03/2026

Avex Ltd

Balance Sheet as at 26th December 2025

	Notes	2025 €	2024 €
Fixed assets			
Tangible assets		0	2,870
		<u>0</u>	<u>2,870</u>
Current assets		<u>100</u>	<u>100</u>
Net current assets (liabilities)		<u>100</u>	<u>2,970</u>
Total assets less current liabilities		100	2,970
Creditors: amounts falling due after more than one year		<u>0</u>	<u>2,870</u>
		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit & Loss account		<u>0</u>	<u>0</u>
		<u>100</u>	<u>100</u>

We, as Directors of Avex Ltd, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the company is entitled to the benefit of that

exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014. Otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

On behalf of the board



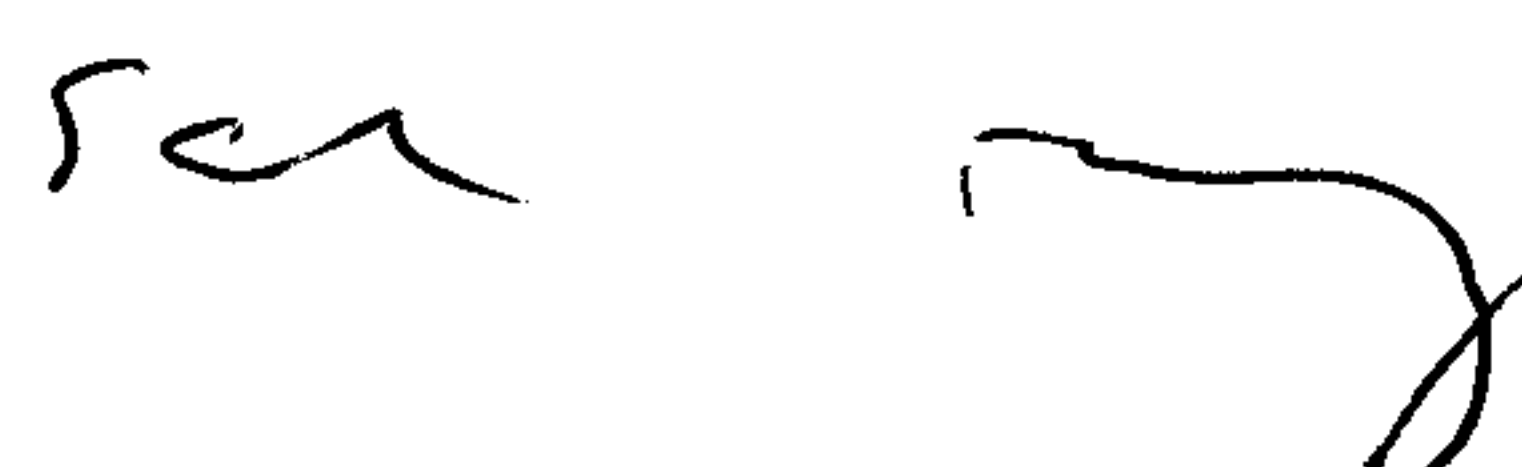
Fionnuala Woods
Director

Date

28/3/2026

Sarah Barry
Director

Date


28/03/2026

Avex Ltd

Notes to the financial statements

1. General Information

Basis of accounting

Avex Limited (the "Company"), is a private company limited by shares, and incorporated in Ireland. Its registered office is 10 St Margaret's, Cross Avenue, Blackrock, Co Dublin.

2. Basis of preparation of financial statements

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 ("FRS102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014.

The company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS102.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest euro.

3. Significant judgements and estimates

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

4. Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical costs include expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised immediately in profit and loss where the carrying amount exceed the recoverable amount. If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss occurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The expense is included within administrative expenses.

The estimated useful lives range is as follows:

Fixtures and fittings	3 years
Computer equipment	3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or is there is an indication of significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss account.

5. Debtors

	2025
	€
Amounts falling due within one year	0
Amounts falling due after more than one year	<u>100</u>
	<u>100</u>

6. Share capital

	2025
	€
Allotted, called up and fully paid	
100 Ordinary shares of €1 each	<u>100</u>

7. Parent undertaking

The company's parent company is Thomond Aviation Holdings Limited, a company incorporated in the Republic of Ireland, controlled by Ms Nicola Barry

8. Related party transactions

As at 26 December 2025, the company was a 100% owned subsidiary of Thomond Aviation Holdings Limited, a company incorporated in the Republic of Ireland. On this basis, the company is availing of the exemptions under FRS102, not to disclose intragroup transactions.

9. Post Balance Sheet Events

There were no post balance sheet events.

10. Approval of Financial Statements

The Financial Statements were approved by the Board on 13th February 2026.