

**Brian Hart Electrical Contractors Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2024**

# Brian Hart Electrical Contractors Limited

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## **Brian Hart Electrical Contractors Limited DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Brian Hart Sinead Hart
<b>Company Secretary</b>	Brian Hart
<b>Company Number</b>	245638
<b>Registered Office</b>	Parkroe Ballyclough Co Limerick
<b>Business Address</b>	Parkroe Ballyclough Limerick
<b>Accountants</b>	HDS 2nd Floor Riverpoint Lower Mallow Street Limerick V94 WC6A
<b>Bankers</b>	Permanent TSB Unit 1 & 2 Crescent Court St. Nessan's Road Dooradoyle Limerick
<b>Solicitors</b>	David Punch & Co. Glenworth Street Limerick

# Brian Hart Electrical Contractors Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to HDS, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2024."

### Signed on behalf of the board

**Brian Hart**  
Director

**30 January 2026**

**Sinead Hart**  
Director

**30 January 2026**

# Brian Hart Electrical Contractors Limited

## BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	6	21,563	23,572
Investments	7	60,000	60,000
<b>Fixed Assets</b>		<b>81,563</b>	<b>83,572</b>
<b>Current Assets</b>			
Debtors	8	14,800	40,684
Cash and cash equivalents		68,803	34,095
		<b>83,603</b>	<b>74,779</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>(14,862)</b>	<b>(9,486)</b>
<b>Net Current Assets</b>		<b>68,741</b>	<b>65,293</b>
<b>Total Assets less Current Liabilities</b>		<b>150,304</b>	<b>148,865</b>
<b>Provisions for liabilities</b>	10	<b>8,169</b>	<b>8,169</b>
<b>Net Assets</b>		<b>158,473</b>	<b>157,034</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		3	3
Retained earnings		158,470	157,031
<b>Shareholders' Funds</b>		<b>158,473</b>	<b>157,034</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Brian Hart Electrical Contractors Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 30 January 2026 and signed on its behalf by:**

**Brian Hart**  
Director

**Sinead Hart**  
Director

# Brian Hart Electrical Contractors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. General Information

Brian Hart Electrical Contractors Limited is a company limited by shares incorporated in Ireland. The company's registration number is 245638. Parkroe, Ballyclough, Co Limerick is the registered office, which is also the principal place of business of the company. The principal activity of the company during the year was electrical contracting work. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Reducing Balance
Motor vehicles	- 12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

## Brian Hart Electrical Contractors Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2024</b>	2023
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	<b>3,201</b>	3,470
	<u>          </u>	<u>          </u>
<b>4. Income from investments</b>	<b>2024</b>	2023
	€	€
Investment income	<b>3,000</b>	3,000
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		

The average monthly number of employees, including directors, during the financial year was 1, (2023 - 2).

## Brian Hart Electrical Contractors Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

6. Tangible assets	Plant and machinery	Motor vehicles	Total
	€	€	€
<b>Cost</b>			
At 1 January 2024	10,775	44,698	55,473
Additions	1,192	-	1,192
At 31 December 2024	<u>11,967</u>	<u>44,698</u>	<u>56,665</u>
<b>Depreciation</b>			
At 1 January 2024	7,718	24,183	31,901
Charge for the financial year	637	2,564	3,201
At 31 December 2024	<u>8,355</u>	<u>26,747</u>	<u>35,102</u>
<b>Net book value</b>			
At 31 December 2024	<u><b>3,612</b></u>	<u><b>17,951</b></u>	<u><b>21,563</b></u>
At 31 December 2023	<u>3,057</u>	<u>20,515</u>	<u>23,572</u>
<b>7. Investments</b>		<b>Other unlisted investments</b>	<b>Total</b>
		€	€
<b>Investments</b>			
<b>Cost</b>			
At 31 December 2024		60,000	60,000
<b>Net book value</b>			
At 31 December 2024		<u><b>60,000</b></u>	<u><b>60,000</b></u>
At 31 December 2023		<u>60,000</u>	<u>60,000</u>
<b>8. Debtors</b>		<b>2024</b>	<b>2023</b>
		€	€
Trade debtors		4,000	-
Taxation		4,800	2,684
Prepayments		6,000	38,000
		<u><b>14,800</b></u>	<u>40,684</u>
All debtors are due within one year.			
<b>9. Creditors</b>		<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year</b>		€	€
Trade creditors		6,291	1,044
Taxation		1,516	1,414
Directors' current accounts (Note 13)		4,480	4,453
Accruals		2,575	2,575
		<u><b>14,862</b></u>	<u>9,486</u>

## Brian Hart Electrical Contractors Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 10. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2024 €	2023 €
At financial year start	(8,169)	<b>(8,169)</b>	(8,169)
At financial year end	<b>(8,169)</b>	<b>(8,169)</b>	(8,169)

### 11. Income Statement

	2024 €	2023 €
At 1 January 2024	<b>157,031</b>	193,614
Profit/(loss) for the financial year	<b>1,439</b>	(36,583)
At 31 December 2024	<b>158,470</b>	157,031

### 12. Capital commitments

The company had no material capital commitments at the financial year ended 31 December 2024.

### 13. Directors' remuneration and transactions

	2024 €	2023 €
Remuneration	<b>53,131</b>	44,917

Other than as shown above any further required disclosures in sections 305 and 306 of the Companies Act 2014 are nil for both financial years.

The following amounts are repayable to the directors:

	2024 €	2023 €
	<b>4,480</b>	4,453

### 14. Related party transactions

There were no contracts or arrangements of any significance in relation to the business of the company in which the directors had any interest, as defined in the Companies Act 2014, at any time during the year ended 31 December 2024.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

### 15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 January 2026.