

Registration number 589027

Michael O' Connell Plant Hire Limited

Abridged accounts

for the year ended 31st August 2025

Michael O' Connell Plant Hire Limited

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Michael O' Connell Plant Hire Limited

Directors and other information

Directors	Michael O' Connell
Secretary	Sarah Louise O' Connell
Company number	589027
Registered office	Bahags Caherciveen Co. Kerry
Accountants	William Sheehan & Co Main Street Ballydesmond Co. Cork
Business address	Bahags Caherciveen Co. Kerry
Bankers	Bank of Ireland plc Caherciveen Co. Kerry

Michael O' Connell Plant Hire Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/08/25	31/08/24
Michael O' Connell	1	1
Company secretary		
Sarah Louise O' Connell	-	-

The original report was approved by the board on 3 February 2026 and signed on its behalf by Michael O' Connell.

Michael O' Connell Plant Hire Limited

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to William Sheehan & Co, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st August 2025.

On behalf of the board

Michael O' Connell
Director

Director

Date: 3rd February 2026

Michael O' Connell Plant Hire Limited

**Abridged balance sheet
as at 31 August 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	3		174,578		223,015
Current assets					
Stocks		25,000		25,000	
Debtors		8,033		1	
Cash at bank and in hand		-		(5,720)	
		33,033		19,281	
Creditors: amounts falling due within one year		(82,744)		(92,680)	
Net current liabilities			(49,711)		(73,399)
Total assets less current liabilities			124,867		149,616
Creditors: amounts falling due after more than one year			(52,441)		(67,816)
Net assets			72,426		81,800
Capital and reserves					
Called up share capital			1		1
Profit and loss account			72,425		81,799
Equity shareholders' funds			72,426		81,800

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 9 form an integral part of these financial statements.

Michael O' Connell Plant Hire Limited

The abridged accounts were approved by the Board on 3 February 2026 and signed on its behalf by

.....
Michael O' Connell
Director

.....
Director

Michael O' Connell Plant Hire Limited
Notes to the abridged financial statements
for the year ended 31 August 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	15% Straight Line
Motor vehicles	-	15% Straight Line

1.4. Stock and work in progress

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads based on a normal level of activity.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and all costs to be incurred in marketing, selling and distributing.

1.5. Leasing and hire purchase commitments

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Michael O' Connell Plant Hire Limited
Notes to the abridged financial statements
for the year ended 31 August 2025

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1.6. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

2025 **2024**

=====

Employment costs

2025 **2024**

€ **€**

Wages and salaries

61,561 91,269

Social insurance costs

1,128 6,698

62,689 **97,967**

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2.1. Directors' remuneration

2025 **2024**

€ **€**

Remuneration and other emoluments

29,691 30,654

Michael O' Connell Plant Hire Limited
Notes to the abridged financial statements
for the year ended 31 August 2025

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3. Fixed assets

	Tangible fixed assets €	Total €
Cost		
At 1 September 2024	387,498	387,498
At 31 August 2025	<u>387,498</u>	<u>387,498</u>
Depreciation		
At 1 September 2024	164,483	164,483
Charge for year	<u>48,437</u>	<u>48,437</u>
At 31 August 2025	<u>212,920</u>	<u>212,920</u>
Net book values		
At 31 August 2025	<u><u>174,578</u></u>	<u><u>174,578</u></u>

	Tangible fixed assets €	Total €
Cost		
At 1 September 2023	350,598	350,598
Additions	<u>36,900</u>	<u>36,900</u>
At 31 August 2024	<u>387,498</u>	<u>387,498</u>
Depreciation		
At 1 September 2023	116,046	116,046
Charge for year	<u>48,437</u>	<u>48,437</u>
At 31 August 2024	<u>164,483</u>	<u>164,483</u>
Net book values		
At 31 August 2024	<u><u>223,015</u></u>	<u><u>223,015</u></u>

Michael O' Connell Plant Hire Limited
Notes to the abridged financial statements
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..... continued

4. Share capital

	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid share capital	<u> </u>	<u> </u>
Allotted and called up share capital		
Amounts presented in equity		
1 Ordinary shares of €1 each	1	1
	<u> </u>	<u> </u>

5. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

6. Approval of financial statements

The board of directors approved these financial statements for issue on 3 February 2026.