

**Company registration number: 694015**

**Brosnan Property Group Ltd**

**Unaudited Abridged Financial Statements**

**for the financial year ended 30th April 2025**

**(As modified by Sections 352 & 353 of the Companies Act 2014)**

## **Brosnan Property Group Ltd**

### **Directors and other information**

<b>Directors</b>	Ray Brosnan Des Brosnan
<b>Secretary</b>	Ray Brosnan
<b>Company number</b>	694015
<b>Registered office</b>	Ightermurragh, Ladysbridge, Co. Cork.
<b>Business address</b>	Unit 6, Carrigtwohill Business and Shopping Centre, Carrigtwohill, Co. Cork.
<b>Accountants</b>	C.M. Calnan & Co., Certified Public Accountants, 27 Forest Ridge Crescent, Wilton, Cork.
<b>Bankers</b>	Allied Irish Banks plc., Main Street, Midleton, Co. Cork.

# Brosnan Property Group Ltd

## Contents

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

The directors are required to prepare financial statements for each financial year. Under the Companies Act 2006, the directors are required to prepare the financial statements in accordance with the Companies Act 2006 and Accounting Standards issued by the Financial Reporting Council including FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, Financially Approved Accounting Practices in the UK and Republic of Ireland, Financial Reporting Standard for Small and Medium-Sized Entities, and the Financial Reporting Standard for Small and Medium-Sized Entities (UK and Ireland).

**Directors responsibilities statement** **1**

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The directors have prepared the financial statements in accordance with the Companies Act 2006 and Accounting Standards issued by the Financial Reporting Council including FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, Financially Approved Accounting Practices in the UK and Republic of Ireland, Financial Reporting Standard for Small and Medium-Sized Entities, and the Financial Reporting Standard for Small and Medium-Sized Entities (UK and Ireland). The directors have prepared the financial statements in accordance with the Companies Act 2006 and Accounting Standards issued by the Financial Reporting Council including FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, Financially Approved Accounting Practices in the UK and Republic of Ireland, Financial Reporting Standard for Small and Medium-Sized Entities, and the Financial Reporting Standard for Small and Medium-Sized Entities (UK and Ireland). The directors have prepared the financial statements in accordance with the Companies Act 2006 and Accounting Standards issued by the Financial Reporting Council including FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, Financially Approved Accounting Practices in the UK and Republic of Ireland, Financial Reporting Standard for Small and Medium-Sized Entities, and the Financial Reporting Standard for Small and Medium-Sized Entities (UK and Ireland).

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Directors' Statement on Abridged Financial Statements

The directors have prepared these financial statements and confirm that they are responsible for their preparation. The directors have prepared these financial statements in accordance with the Companies Act 2006 and Accounting Standards issued by the Financial Reporting Council including FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, Financially Approved Accounting Practices in the UK and Republic of Ireland, Financial Reporting Standard for Small and Medium-Sized Entities, and the Financial Reporting Standard for Small and Medium-Sized Entities (UK and Ireland).

The directors have made enquiries to C.M. Delaney & Co., Chartered Public Accountants, the company's accountants, and provided all the information and explanations necessary for the preparation of the financial statements.

The directors confirm that to the best of their knowledge and belief the accounting records reflect all the transactions of the company for the financial year ended 31st April 2023.

On behalf of the board

Roy Brosnan  
Director

David Brosnan  
Director

31 January 2023

## **Brosnan Property Group Ltd**

### **Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 2 to 5:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors have made available to C.M. Calnan & Co., Certified Public Accountants, the company's accounting records and provided all the information and explanations necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30th April 2025.

On behalf of the board

**Ray Brosnan**  
Director

**Des Brosnan**  
Director

**23 January 2026**

**Brosnan Property Group Ltd**

**Balance sheet  
As at 30th April 2025**

	Note	2025	2024
		€	€
<b>Current assets</b>			
Debtors	4	101	101
Cash at bank and in hand		519,963	520,000
		<u>520,064</u>	<u>520,101</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(520,000)</u>	<u>(520,000)</u>
<b>Net current assets</b>		64	101
<b>Total assets less current liabilities</b>		64	101
<b>Net assets</b>		<u>64</u>	<u>101</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		101	101
Profit and loss account		<u>(37)</u>	<u>-</u>
<b>Shareholders funds</b>		<u>64</u>	<u>101</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Brosnan Property Group Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 23rd January 2026 and signed on behalf of the board by:

**Ray Brosnan**  
Director

**Des Brosnan**  
Director

**The notes on pages 3 to 5 form part of these abridged financial statements.**

## Brosnan Property Group Ltd

### Notes to the abridged financial statements

Financial year ended 30th April 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland and is primarily engaged in the maintenance of commercial and residential property. The address of the registered office is Ightermurragh,, Ladysbridge,, Co. Cork.. and it's company registration number is 694015.

#### 2. Accounting policies

The significant accounting policies adopted by the company and applied consistently are as follows:

##### Basis of preparation

The financial statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Currency

###### *(i) Functional and presentation currency*

Items included in the company's financial statements are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol (€).

##### Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity respectively.

Current tax is calculated on the profits for the financial year. Current tax is determined using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently, these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective discount rate. All movements in the level of the provision required are recognised in the profit and loss account.

## Brosnan Property Group Ltd

### Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

#### Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

#### Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017, amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

#### Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and, as a result, has elected not to prepare a cash flow statement.

#### 3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	-	-
(Loss)/profit for the financial year	(37)	-
<b>At the end of the financial year</b>	<b>(37)</b>	<b>-</b>

#### 4. Debtors

	2025	2024
	€	€
Other debtors	101	101

#### 5. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to group undertakings (Note 8)	520,000	520,000

#### 6. Capital commitments

There were no capital commitments at the financial year end.

#### 7. Events after the end of the reporting period

There were no significant events affecting the company since the financial year end.

## Brosnan Property Group Ltd

### Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

#### 8. Related party transactions

During the financial year, the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Amounts owed to Brosnan Property Solutions Ltd	-	-	520,000	520,000

Both directors are also directors of Brosnan Property Solutions Ltd and Brosnan Asset Holdings Ltd. Brosnan Asset Holdings Ltd holds 1 A ordinary share in Brosnan Property Group Ltd.

#### 9. Accounting periods

The current accounts are for a full financial year. The comparative accounts are for a full financial year.

#### 10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 23rd January 2026.