

**Company Registration Number: 594508**

**Merciful God Church (E.P.F.I) Company Limited by Guarantee**

**Financial Statements**

**For the Financial year ended 31 December 2025**

**Merciful God Church (E.P.F.I) Company Limited by Guarantee**

**Contents**

	<b>Page</b>
Directors and Other Information	<b>1</b>
Directors Report	<b>2-3.</b>
Directors Responsibilities Statement	<b>4</b>
Income and Expenditure Account	<b>5</b>
Statement of Changes in Equity	<b>6</b>
Balance Sheet	<b>7-8.</b>
Notes to the Financial Statements	<b>9-14.</b>

**Merciful God Church (E.P.F.I) Company Limited by Guarantee**

**Directors and Other Information**

**Directors**  
Joel Biongo  
Joel Miguel  
Kalala Bekila Appointed 16/02/2025

**Secretary**  
Kalala Bekila Appointed 16/02/2025

**Company Number** 594508

**Registered Office**  
20-21 Lee Road,  
Dublin Industrial Estate,  
Glasnevin, Dublin 11.  
D11 PX89.

**Business Address**  
20-21 Lee Road,  
Dublin Industrial Estate,  
Glasnevin, Dublin 11.  
D11 PX89.

**Accountants**  
Kenade Tax Accounting  
23 Hazelwood Court,  
Kilmore Road, Artane ,  
Dublin 5.  
D5T6R3.

**Bankers**  
Allied Irish Bank,  
West End Retail Park,  
Blanchardstown,  
Dublin 15.

Permanent Tsb,  
33 Main Street,  
Swords, Co. Dublin.

## **Merciful God Church (E.P.F.I) Company Limited by Guarantee**

### **Directors Report**

The directors present their annual report and the financial statements of the company for the financial year ended 31 December 2025.

#### **Directors**

The names of the persons who at any time during the financial year were directors of the are as follows:

Joel Biongo

Joel Miguel

Kalala Bekila Appointed 16/02/2025

#### **Principal activities**

The principal activity of the company is to advance religion by operating church services on weekly basis by preaching, teaching and propagating the doctrine of Jesus Christ.

#### **Assets and Liabilities and financial position**

At the financial year end the company has assets of €221675 (31 December 2024: €187802) and liabilities of € Nil (31 December 2024: € Nil ). The net assets of the company have increased by €33873.

#### **Principal risks and uncertainties**

The Company is dependent on the generosity of general public for Donations and Givings. The financial wellbeing of members is dependent on economic circumstances generally.

#### **Likely future developments**

The directors do not anticipate any significant changes in Company activities in the short to medium term.

#### **Results for the year**

The Company recorded a Profit for the year of €33873 (2024: €31461) and this was transferred to members funds at the year end.

#### **Events after the end of the reporting period**

There have been no significant events affecting the company since the year-end.

#### **Accounting records**

The Directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to secure compliance with the requirements of the act, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are kept at the registered office.

**Merciful God Church (E.P.F.I) Company Limited by Guarantee**

**Directors Report (continued)**

This report was approved by the board of directors on 08 March 2026 and signed on behalf of the board by :



**Joel Biongo**  
Director



**Joel Miguel**  
Director

## Merciful God Church (E.P.F.I) Company Limited by Guarantee

### Directors Responsibilities Statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the income and expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

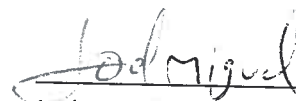
In preparing these financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgement and accounting estimates that are reasonable and prudent;
- \* state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any times the assets, liabilities, financial position and income and expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Joel Biongo  
Director



Joel Miguel  
Director

Merciful God Church (E.P.F.I) Company Limited by Guarantee

Income and Expenditure Account  
Financial year ended 31 December 2025

	Note	2025 €	2024 €
Income		73,775	54,732
Gross Surplus		<u>73,775</u>	<u>54,732</u>
Administrative Expenses		<u>(39,902)</u>	<u>(23,271)</u>
Operating Profit		33,873	31461
Interest payable and similar expenses		<u>                    </u>	<u>                    </u>
Profit Before Taxation		33,873	31461
Tax on Profit		-	-
Profit for The Financial Year		<u><u>33,873</u></u>	<u><u>31461</u></u>

The company has no other recognised items of income and expenses other than the results for financial year as set out above

The notes on pages 9 to 13 form part of these financial statements.

**Merciful God Church (E.P.F.I) Company Limited by Guarantee**

**Statement of Changes in Equity  
Financial year ended 31 December 2025**

	2025	2024
	€	
Profit for the financial year	33,873	31461
<b>Retained Reserves at the start of the financial year</b>	187,802	156,341
<b>Retained Reserves at the end of the financial year</b>	<u>221,675</u>	<u>187,802</u>

Merciful God Church (E.P.F.I) Company Limited by Guarantee

Balance Sheet  
As at 31 December 2025

	Note	€	2025 €	€	2024 €
<b>Fixed Assets</b>					
Tangible assets	5	<u>862</u>		<u>574</u>	
			862		574
<b>Current Assets</b>					
Debtors	8	-		-	
Cash at bank and in hand		<u>220,814</u>		<u>187,229</u>	
		220,814		187,229	
<b>Creditors: amounts falling due within one year</b>	6	<u>-</u>		<u>-</u>	
<b>Net Current Liabilities</b>			<u>220,814</u>		<u>187,229</u>
<b>Total Assets less Current Liabilities</b>			<u>-</u>		<u>-</u>
			221,675		187,802
<b>Creditors: amounts falling due after more than one year</b>			-		-
<b>Net Assets</b>			<u><u>221,675</u></u>		<u><u>187,802</u></u>
<b>Capital and Reserves</b>					
Income and Expenditure Account			221,675		187,802
<b>Members Funds</b>			<u><u>221,675</u></u>		<u><u>187,802</u></u>

The notes on pages 9 to 14 form part of these financial statements.

**Merciful God Church (E.P.F.I) Company Limited by Guarantee**

**Balance Sheet ( Continued )**

**As at 31 December 2025**

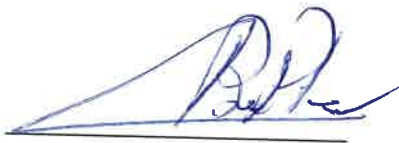
We as Directors of Merciful God Church (E.P.F.I) Company Limited by Guarantee state that : (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;

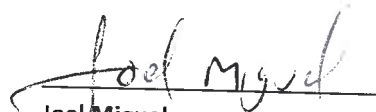
(c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements were approved by the board of directors on 08 March 2026 and signed on behalf of the board by:



**Joel Biongo**  
Director



**Joel Miguel**  
Director

## **Merciful God Church (E.P.F.I) Company Limited by Guarantee**

### **Notes to the Financial Statements Financial year ended 31 December 2025**

#### **1. General Information**

Merciful God Church (E.P.F.I) Company Limited by Guarantee is primarily engaged in the provision of advance religion by operating Church services on weekly basis by preaching, teaching, and propagating the doctrine of Jesus Christ. The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is 20-21 Lee Road, Dublin Industrial Estate, Glasnevin, Dublin 11, D11PX89, Ireland. The company registration number is 594508.

#### **Accounting Policies and Measurement Bases**

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company

##### **Income**

Income, principally donations from members, is recorded in the year received on a cash receipts basis.

##### **Taxation**

The company has not obtained charitable status therefore is not exempt in respect of filling Corporation tax returns, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

##### **Tangible Assests**

Tangible fixed assests are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

**Notes to the Financial Statements (Continued)**  
**Financial year ended 31 December 2025**

Freehold premises are stated at cost less accumulated depreciation and accumulated impairment losses.

Equipment and fixtures are stated at cost less accumulated depreciation and accumulated impairment losses.

**Depreciation**

Depreciation is provided on tangible fixed assets as described below, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to tangible fixed assets are as follows:

Freehold property	2%	straight line
Fittings fixtures and equipment	15%	straight line
Motor Vehicles	15%	straight line

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated tangible fixed assets are retained in the cost of tangible fixed assets and related accumulated depreciation until they are removed from service. In case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income and expenditure account.

**Impairment**

Assets not carried at fair value are also reviewed for impairment whenever events or charges in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows ( cash-generating units)

**Notes to the Financial Statements (Continued)**  
**Financial year ended 31 December 2025**

if the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

if an impairment loss is subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the income and expenditure account.

**Trade and other debtors**

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently, these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Creditors and accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Merciful God Church (E.P.F.I) Company Limited by Guarantee**

**Notes to the Financial Statements (Continued)**  
**Financial year ended 31 December 2025**

**2 Limited by guarantee**

The company is limited by guarantee not having a share capital. The liability of the members is limited. Under the terms of the company's constitution, every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he/she is a member or within one year after he/she ceases to be a member, for the payment of the debts and liabilities of the company contracted before he/she ceases to be a member, and costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.

**3 Staff costs**

The average number of persons employed by the company during the financial year, the directors was nil.

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	-	-
Social insurance costs	-	-
	<u>-</u>	<u>-</u>

**4 . Movement on income and expenditure reserves**

	2025	2024
		€
At the start of the financial year	187,802	156,341
Profit for the financial year	33,873	31,461
<b>At the end of the financial year</b>	<u>221,675</u>	<u>187,802</u>

**Notes to the Financial Statements (Continued)**  
**Financial year ended 31 December 2025**

**5. Tangible assets**

	Freehold property	Fixtures, fittings and equipment	Motor Vehicles	Total
	€	€	€	€
<b>Cost or Valuation</b>				
At 1 January 2025	-	910	-	910
Addition	-	500	-	500
<b>31 December 2025</b>	<u>-</u>	<u>1,410</u>	<u>-</u>	<u>1,410</u>
<b>Depreciation</b>				
At 1 January 2025	-	337	-	337
Charge for the financial year	-	212	-	212
<b>31 December 2025</b>	<u>-</u>	<u>549</u>	<u>-</u>	<u>549</u>
<b>Carring amount</b>				
<b>31 December 2025</b>	<u>-</u>	<u>862</u>	<u>-</u>	<u>862</u>
31 December 2024	<u>-</u>	<u>574</u>	<u>-</u>	<u>574</u>

**6 Creditors: amounts falling due within one year**

	2025	2024
	€	€
Amounts owed to credit institutions	-	-
Accruals	-	-
	<u>-</u>	<u>-</u>

**7 Creditors: amounts falling due after more than one year**

	2025	2024
	€	€
Amounts owed to credit institutions	-	-
	<u>-</u>	<u>-</u>

**Merciful God Church (E.P.F.I) Company Limited by Guarantee**

**Notes to the Financial Statements (Continued)**  
**Financial year ended 31 December 2025**

**8 Debtor**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Loan to congregation	-	-
Petty Cash	-	-
	<hr/>	<hr/>
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**9 Events after the end of the reporting period**

There have been no significant events affecting the company since the year-end.

**10 Related party transactions**

The Directors are Members of The Company and their contributions are included in Company income. There were no amounts outstanding from Directors at the year-end.

**11 Capital and Reserves**

This represents accumulated income funds of the company.

**12 Approval of financial statements**

The board of directors approved these financial statements for the issue on 08 March 2026.