

Company registration number: 326978

**Columbanus (Sligo) Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited abridged financial statements

for the financial year ended 31 December 2025

**Columbanus (Sligo) Company Limited by Guarantee
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Columbanus (Sligo) Company Limited by Guarantee
Company limited by guarantee

Directors and other information

Directors	Aidan Nolan Eamonn Grennan Paraic McLochlainn Martin Wilson Barry McMahon Anthony Cunningham Kevin Flynn Jack Cunnane Leo McNally
Secretary	Aidan Nolan
Company number	326978
Registered office	Columbanus (Sligo) ltd Church Hill Maugheraboy Sligo
Business address	Church Hill Maugheraboy Sligo
Accountants	Casey Kavanagh & Company Chartered Certified Accountants & Registered Auditors 44 John Street Sligo
Bankers	Bank of Ireland Stephen Street Sligo
Solicitors	Hegarty & Armstrong Stephen Street Sligo

Columbanus (Sligo) Company Limited by Guarantee
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Balance sheet
As at 31/12/25

	2025	2024
	€	€
Fixed assets	175,694	180,938
Current assets	327,230	324,918
Net current assets	<u>327,230</u>	<u>324,918</u>
Total assets less current liabilities	502,924	505,856
Accruals and deferred income	(726)	(726)
Net assets	<u><u>502,198</u></u>	<u><u>505,130</u></u>
Capital and reserves	<u><u>502,198</u></u>	<u><u>505,130</u></u>

We, as directors of Columbanus (Sligo) Company Limited by Guarantee state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on 06/03/26 and signed on behalf of the board by:

Aidan Nolan
Aidan Nolan
 Director

Anthony Cunningham
Anthony Cunningham
 Director

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Notes to the abridged financial statements
Financial year ended 31/12/25

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Columbanus (Sligo) Company Limited by Guarantee for the Financial year ended 31/12/25.

The company is a private company limited by guarantee, (registered under Part 18 of Companies Act 2014) incorporated and registered in Ireland (CRO Number 326978). The address of the registered office is Columbanus (Sligo) Ltd, Church Hill, Maugheraboy, Sligo which is also the principal place of business of the company.

Currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Turnover

Interest income is recognised by the interest amount credited to the company's bank account during the financial period

Donation income is recognised when received.

Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality

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**Notes to the abridged financial statements (continued)
Financial year ended 31/12/25**

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a reducing balance basis, as follows:

Freehold property- 2% straight line
Furniture & Furnishings- 15% straight line

Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of the residual values, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Cash and cash equivalents
Cash consists of cash on hand and demand deposits.

Other financial liabilities
Other financial liabilities, including accruals, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

3. Limited by guarantee

The company is one limited by guarantee and not having a share capital. The liability of each member, in the event of the company being wound up is one euro.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(35,382)	(13,272)
Loss for the financial year	(2,932)	(22,110)
At the end of the financial year	<u>(38,314)</u>	<u>(35,382)</u>