

Registration number 731038

Vaishya Limited

Abridged accounts

for the year ended 31st December 2025

Vaishya Limited

Contents

	Page
Directors and other information	1
Extract from the Directors' report in accordance with section 329 of the Companies Act 2014	2
Statement of directors' responsibilities	3
Abridged balance sheet	4 - 5
Notes to the abridged financial statements Including statement of accounting policies	6 - 8

Vaishya Limited

Directors and other information

Directors	Eoin Joyce Naomhan Joyce Meaghan Joyce Cian Joyce Kaydell Joyce
Company number	731038
Registered office	17 Sliabh Ard Rahoon Galway
Business address	17 Sliabh Ard Rahoon Galway

Vaishya Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/12/25	31/12/24
Eoin Joyce	20	20
Naomhan Joyce	20	20
Meaghan Joyce	20	20
Cian Joyce	20	20
Kaydell Joyce	20	20

The original report was approved by the board on 24 March 2026 and signed on its behalf by Cian Joyce and Eoin Joyce.

Vaishya Limited

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 8 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to , all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

On behalf of the board

Cian Joyce
Director

Eoin Joyce
Director

Date: 24th March 2026

Vaishya Limited

**Abridged balance sheet
as at 31 December 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	3		426,015		427,018
Current assets					
Cash at bank and in hand		35,974		4,813	
		35,974		4,813	
Creditors: amounts falling due within one year		(28,675)		(21,716)	
Net current assets/(liabilities)			7,299		(16,903)
Total assets less current liabilities			433,314		410,115
Creditors: amounts falling due after more than one year			(420,000)		(420,000)
Net assets/(liabilities)			13,314		(9,885)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			13,214		(9,985)
Equity shareholders' funds			13,314		(9,885)

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 8 form an integral part of these financial statements.

Vaishya Limited

The abridged accounts were approved by the Board on 24 March 2026 and signed on its behalf by

.....
Cian Joyce
Director

.....
Eoin Joyce
Director

Vaishya Limited
Notes to the abridged financial statements
for the year ended 31 December 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
-------------------------------------	---	---------------------

1.4. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Employees

There were no employees during the year apart from the directors.

Vaishya Limited
Notes to the abridged financial statements
for the year ended 31 December 2025

..... continued

3. Fixed assets

	Tangible fixed assets €	Total €
Cost		
At 1 January 2025	428,020	428,020
At 31 December 2025	<u>428,020</u>	<u>428,020</u>
Depreciation		
At 1 January 2025	1,002	1,002
Charge for year	<u>1,003</u>	<u>1,003</u>
At 31 December 2025	<u>2,005</u>	<u>2,005</u>
Net book values		
At 31 December 2025	<u><u>426,015</u></u>	<u><u>426,015</u></u>

	Tangible fixed assets €	Total €
Cost		
At 1 January 2024	-	-
Additions	<u>428,020</u>	<u>428,020</u>
At 31 December 2024	<u>428,020</u>	<u>428,020</u>
Depreciation		
At 1 January 2024	-	-
Charge for year	<u>1,002</u>	<u>1,002</u>
At 31 December 2024	<u>1,002</u>	<u>1,002</u>
Net book values		
At 31 December 2024	<u><u>427,018</u></u>	<u><u>427,018</u></u>

Vaishya Limited
Notes to the abridged financial statements
for the year ended 31 December 2025

..... continued

4. Share capital

	2025	2024
	€	€
Authorised equity		
100 Ordinary shares of €1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid share capital		
100 Ordinary shares of €1 each	100	100
	<u>100</u>	<u>100</u>
Allotted and called up share capital		
Amounts presented in equity		
100 Ordinary shares of €1 each	100	100
	<u>100</u>	<u>100</u>

5. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

6. Approval of financial statements

The board of directors approved these financial statements for issue on 24 March 2026.