

Counihan Industrial Maintenance Services Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Counihan Industrial Maintenance Services Ltd

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Counihan Industrial Maintenance Services Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Patrick Counihan
Director

Fiona Counihan
Director

Date: 10/09/2025

Counihan Industrial Maintenance Services Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	5	18,820	18,820
Tangible assets	6	1,101,978	1,123,857
Fixed Assets		1,120,798	1,142,677
Current Assets			
Stocks	7	73,850	44,800
Debtors	8	30,528	38,729
Cash and cash equivalents		508,205	490,757
		612,583	574,286
Creditors: amounts falling due within one year	9	(29,479)	(55,765)
Net Current Assets		583,104	518,521
Total Assets less Current Liabilities		1,703,902	1,661,198
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,703,802	1,661,098
Equity attributable to owners of the company		1,703,902	1,661,198

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Counihan Industrial Maintenance Services Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10/09/2025 and signed on its behalf by:

Patrick Counihan
Director

Fiona Counihan
Director

Counihan Industrial Maintenance Services Ltd
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	1,598,154	1,598,254
Profit for the financial year	-	62,944	62,944
At 30 April 2024	100	1,661,098	1,661,198
Profit for the financial year	-	42,704	42,704
At 30 April 2025	100	1,703,802	1,703,902

Counihan Industrial Maintenance Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Counihan Industrial Maintenance Services Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 483961. The registered office of the company is Rahielty, Rathmoyle, Co. Kilkenny which is also the principal place of business of the company. The principal activities of the company are the provision of industrial maintenance services, livestock farming and contracting. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Farm entitlements

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0%
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line
Farm Machinery	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Counihan Industrial Maintenance Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	24,034	25,975
(Profit) on disposal of tangible assets	-	(193)
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Directors	2	2
	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>

Counihan Industrial Maintenance Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5. Intangible assets

	Farm entitlements €
Cost	
At 1 May 2024	18,820
	<hr/>
At 30 April 2025	18,820
	<hr/>
Net book value	
At 30 April 2025	18,820
	<hr/> <hr/>
At 30 April 2024	18,820
	<hr/> <hr/>

Counihan Industrial Maintenance Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Land and buildings freehold €	Investment properties €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Farm Machinery €	Total €
Cost							
At 1 May 2024	549,351	479,750	43,559	21,502	49,593	142,180	1,285,935
Additions	-	-	-	-	-	2,155	2,155
At 30 April 2025	549,351	479,750	43,559	21,502	49,593	144,335	1,288,090
Depreciation							
At 1 May 2024	-	-	36,774	21,371	25,889	78,044	162,078
Charge for the financial year	-	-	1,650	131	6,199	16,054	24,034
At 30 April 2025	-	-	38,424	21,502	32,088	94,098	186,112
Net book value							
At 30 April 2025	549,351	479,750	5,135	-	17,505	50,237	1,101,978
At 30 April 2024	549,351	479,750	6,785	131	23,704	64,136	1,123,857

Counihan Industrial Maintenance Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	73,850	44,800
	<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	9,160	17,653
Other debtors	17,657	17,605
Taxation	2,128	1,888
Prepayments	1,583	1,583
	<u> </u>	<u> </u>
	30,528	38,729
	<u> </u>	<u> </u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	3,210	12,919
Taxation	6,666	2,085
Directors' current accounts (Note 13)	16,353	36,526
Accruals	3,250	4,235
	<u> </u>	<u> </u>
	29,479	55,765
	<u> </u>	<u> </u>
10. Income Statement		
	2025	2024
	€	€
At 1 May 2024	1,661,098	1,598,154
Profit for the financial year	42,704	62,944
	<u> </u>	<u> </u>
At 30 April 2025	1,703,802	1,661,098
	<u> </u>	<u> </u>
11. Financial commitments		
The company has no leasing commitments		
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	87,236	75,012
Pension contributions	6,438	6,708
	<u> </u>	<u> </u>
	93,674	81,720
	<u> </u>	<u> </u>
14. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		

Counihan Industrial Maintenance Services Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on
__10/09/2025_____.