

Company Number: 130090

Newtown Rangers A.F.C. Company Limited By Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 30 June 2025

Newtown Rangers A.F.C. Company Limited By Guarantee

CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Members' Funds	5
Notes to the Financial Statements	6 - 8

Newtown Rangers A.F.C. Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr. Kevin McGrath
Director

30 December 2025

Mr. Brian Carroll
Director

30 December 2025

Newtown Rangers A.F.C. Company Limited By Guarantee

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>66,940</u>	<u>73,924</u>
Current Assets			
Cash and cash equivalents		77,003	59,229
Creditors: amounts falling due within one year	7	<u>(1,839)</u>	<u>(1,923)</u>
Net Current Assets		<u>75,164</u>	<u>57,306</u>
Total Assets less Current Liabilities		<u>142,104</u>	<u>131,230</u>
Creditors:			
amounts falling due after more than one year	8	<u>(8,748)</u>	<u>(10,783)</u>
Net Assets		<u>133,356</u>	<u>120,447</u>
Reserves			
Income and expenditure account		133,356	120,447
Equity attributable to owners of the company		<u>133,356</u>	<u>120,447</u>

We as Directors of Newtown Rangers A.F.C. Company Limited By Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 December 2025 and signed on its behalf by:

Mr. Kevin McGrath
Director

Mr. Brian Carroll
Director

Newtown Rangers A.F.C. Company Limited By Guarantee
RECONCILIATION OF MEMBERS' FUNDS

as at 30 June 2025

	Retained surplus	Total
	€	€
At 1 July 2023	109,830	109,830
Surplus for the financial year	<u>10,617</u>	<u>10,617</u>
At 30 June 2024	120,447	120,447
Surplus for the financial year	<u>12,909</u>	<u>12,909</u>
At 30 June 2025	<u>133,356</u>	<u>133,356</u>

Newtown Rangers A.F.C. Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Newtown Rangers A.F.C. Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Astro Pitch	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Newtown Rangers A.F.C. Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Operating surplus	2025	2024
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible assets	6,984	7,152
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	690	1,311
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

6. Tangible assets					
	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Astro Pitch	Total
	€	€	€	€	€
Cost or Valuation					
At 1 July 2024	88,040	32,263	16,008	65,925	202,236
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	88,040	32,263	16,008	65,925	202,236
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 July 2024	35,220	14,202	12,965	65,925	128,312
Charge for the financial year	3,522	3,010	452	-	6,984
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	38,742	17,212	13,417	65,925	135,296
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 30 June 2025	49,298	15,051	2,591	-	66,940
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	52,820	18,061	3,043	-	73,924
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The club received a government grant from lotto funding in the amount of €237,500.00 during accounting year ended 30/06/2010. This grant was used for the development of the clubhouse and club. In accordance with accounting standards, this amount has been deducted from the carrying value of the assets. Therefore, the grant is recognised as income over the life of the assets by way of a reduced depreciation charge.

The club received a government grant from lotto funding in the amount of €103,075.00 during accounting year

Newtown Rangers A.F.C. Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

ended 30/06/2014. This grant was used for the development of the Astro Pitch. In accordance with accounting standards, this amount has been deducted from the carrying value of the assets. Therefore, the grant is recognised as income over the life of the assets by way of a reduced depreciation charge.

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Other creditors	<u>1,839</u>	<u>1,923</u>
8. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>8,748</u>	<u>10,783</u>
Loans		
Repayable between one and two years	<u>8,748</u>	<u>10,783</u>

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

10. Income Statement

	2025	2024
	€	€
At 1 July 2024	120,447	109,830
Surplus for the financial year	<u>12,909</u>	<u>10,617</u>
At 30 June 2025	<u>133,356</u>	<u>120,447</u>

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 December 2025.