

Derg Property Services Limited
Unaudited Abridged Financial Statements
for the year ended 31 December 2025

Derg Property Services Limited
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Derg Property Services Limited

BALANCE SHEET

as at 31 December 2025

	2025	2024
	€	€
Fixed Assets	180,787	256,483
Current assets	555,491	418,361
Creditors: amounts falling due within one year	(167,588)	(200,747)
Net Current Assets	387,903	214,614
Total Assets less Current Liabilities	568,690	474,097
Accruals and deferred income	(1,118)	(1,590)
Net Assets	567,572	472,507
Capital and Reserves	567,572	472,507

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Derg Property Services Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Board and authorised for issue on 31st March 2026 and signed on its behalf by:

Mark Quinn
Director

Ann Marie MacDonald
Director

Derg Property Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

as at 31 December 2025

1. GENERAL INFORMATION

Derg Property Services Limited is a company limited by shares incorporated in the Republic of Ireland. The registered office of the company is Merton Hall, Borrisokane, Co. Tipperary, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and equipment	-	12.5% straight line
Office equipment	-	12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

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as at 31 December 2025

continued

3. APPROPRIATION OF PROFIT AND LOSS ACCOUNT	2025	2024
	€	€
Profit brought forward	472,407	447,438
Profit for the year	95,065	24,969
Profit carried forward	<u>567,472</u>	<u>472,407</u>