

**NDBA ARCHITECTS LIMITED**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**NDBA ARCHITECTS LIMITED**  
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**NDBA ARCHITECTS LIMITED**  
**Director's Responsibilities Statement**  
for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed by**

**Jude O'Loughlin**  
**Director**

**Date: 15 October 2025**

# NDBA ARCHITECTS LIMITED

## Balance Sheet

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>25,078</u>	<u>586</u>
<b>Current Assets</b>			
Stocks	7	-	25,778
Debtors	8	264,990	270,724
Cash and cash equivalents		<u>267,668</u>	<u>36,095</u>
		<b>532,658</b>	<b>332,597</b>
<b>Creditors: amounts falling due within one year</b>	9	<u>(364,282)</u>	<u>(235,341)</u>
<b>Net Current Assets</b>		<u>168,376</u>	<u>97,256</u>
<b>Total Assets less Current Liabilities</b>		<u>193,454</u>	<u>97,842</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		152	152
Retained earnings		<u>193,302</u>	<u>97,690</u>
<b>Equity attributable to owners of the company</b>		<u>193,454</u>	<u>97,842</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of NDBA ARCHITECTS LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved on 15 October 2025 and signed by:**

**Jude O'Loughlin**  
Director

**NDBA ARCHITECTS LIMITED**  
**Statement of Changes in Equity**  
as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	153	121,740	121,893
Loss for the financial year	-	(24,050)	(24,050)
<b>At 30 April 2024</b>	152	97,690	97,842
Profit for the financial year	-	95,612	95,612
<b>At 30 April 2025</b>	<b>152</b>	<b>193,302</b>	<b>193,454</b>

# **NDBA ARCHITECTS LIMITED**

## **Notes to the Abridged Financial Statements**

for the financial year ended 30 April 2025

### **1. General Information**

NDBA Architects Limited is engaged in the business of architects and town planning consultants.

The company is a limited liability company incorporated in Ireland and its principal place of business and registered address is Unit 5, Grand Canal Wharf, South Dock Road, Dublin 4. The company's registration number is 334422.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### **Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business and is shown net of VAT.

#### **Tangible assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss. Cost is defined to include the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

The charge for depreciation is calculated to write off tangible assets, other than land, to their estimated residual value by instalments over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 10 years
Motor vehicles	- 8 years

A full year of depreciation is charged in the year of acquisition and none in the year of disposal.

Residual values and useful lives are reviewed and adjusted if appropriate, at each balance sheet date. Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

#### **Stocks**

Work in progress at the balance sheet date is valued at the lower of the cost and estimated sales value less the estimates costs to compete individual projects. Cost of work in progress includes cost of labour and direct overhead costs.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at transaction price (being the net of cost) and thereafter stated at amortised cost less any provision for bad debts or impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of the estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the Profit and Loss Account.

**NDBA ARCHITECTS LIMITED**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 30 April 2025

**Trade and other creditors**

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price (being net cost) and subsequently measured at amortised cost using the effective interest method.

**Taxation and deferred taxation**

Taxation expense represents the sum of current taxation payable and deferred taxation.

**Current Tax**

Current tax payable for the year is based on taxable profit for the year. Taxable profit may differ from profit as reported in the Profit and Loss account, because of items of income or expense that are taxable or deductible in different years, and items that are never taxable or deductible. The current tax liability is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

**Deferred Tax**

Deferred taxation is accounted for using a timing difference approach. A deferred taxation liability is recognised for all timing differences that are expected to increase taxable profit in the future. A deferred taxation asset is recognised for all temporary differences that are expected to reduce taxable profit in the future. Timing differences are differences between the carrying amount of an asset, liability or other item in the financial statements and its taxation basis.

Deferred taxation is calculated at the taxation rate expected to apply to the taxable profit (taxation loss) of the periods in which the company expects the deferred taxation asset to be realised or the deferred taxation liability to be settled.

The company recognises taxation expense in either profit or loss, other comprehensive income, or equity depending on the transaction or other event that resulted in the taxation expense.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the related assets. Revenue grants are credited to the Profit and Loss Account when received.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Going concern**

The director believes that the company's financial statements should be prepared on a going concern basis on the grounds that the company is profitable and that current and future sources of funding or support will be more than adequate for the company's needs. The director has considered a period of twelve months from the date of approval of the financial statements.

<b>4. Operating profit/(loss)</b>	<b>2025</b>	2024
	€	€
<b>Operating profit/(loss) is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>6,491</b>	294
Government grants received	<b>(1,858)</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

**5. Employees**

The average monthly number of employees, including director, during the year was as follows:

	<b>2025</b>	2024
	<b>Number</b>	Number
Administration	<b>1</b>	1
Architects and technicians	<b>7</b>	6
Directors	<b>1</b>	1
	<u><u>          </u></u>	<u><u>          </u></u>
	<b>9</b>	8

**NDBA ARCHITECTS LIMITED**  
**Notes to the Abridged Financial Statements**  
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**6. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 May 2024	31,584	2,942	2,000	36,526
Additions	30,983	-	-	30,983
	<u>62,567</u>	<u>2,942</u>	<u>2,000</u>	<u>67,509</u>
<b>Depreciation</b>				
At 1 May 2024	31,584	2,356	2,000	35,940
Charge for the financial year	6,197	294	-	6,491
	<u>37,781</u>	<u>2,650</u>	<u>2,000</u>	<u>42,431</u>
<b>Net book value</b>				
At 30 April 2025	<u><b>24,786</b></u>	<u><b>292</b></u>	<u><b>-</b></u>	<u><b>25,078</b></u>
At 30 April 2024	<u><u>-</u></u>	<u><u>586</u></u>	<u><u>-</u></u>	<u><u>586</u></u>

**7. Stocks**

	2025	2024
	€	€
Work in progress	-	25,778
	<u>-</u>	<u>25,778</u>

**8. Debtors**

	2025	2024
	€	€
Trade debtors	243,276	239,778
Director's current account	8,287	14,931
Taxation	-	644
Prepayments	13,427	15,371
	<u><b>264,990</b></u>	<u>270,724</u>

Amount owed by the director is interest free and is repayable on demand.

**9. Creditors**

	2025	2024
	€	€
<b>Amounts falling due within one year</b>		
Net obligations under finance leases and hire purchase contracts	27,885	-
Trade creditors	22,735	29,310
Taxation	190,744	201,013
Other creditors and provisions	84,668	4,668
Accruals	13,250	350
Deferred Income	25,000	-
	<u><b>364,282</b></u>	<u>235,341</u>

Included in taxation is deferred VAT of €55,532. The deferred VAT amount becomes a liability and is payable to the Revenue Commissioners when the trade debtor accounts are collected.

The company has entered into a deferred payment plan to repay amounts totalling €99,360 included in Revenue's Debt Warehousing Scheme.

**NDBA ARCHITECTS LIMITED**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 30 April 2025

**10. Profit and loss account**

	<b>2025</b>	2024
	€	€
At 1 May 2024	<b>97,690</b>	121,740
Profit/(loss) for the financial year	<b>95,612</b>	(24,050)
At 30 April 2025	<b>193,302</b>	97,690

**11. Capital commitments**

The company had no material capital commitments at the financial year end.

**12. Director's remuneration**

	<b>2025</b>	2024
	€	€
Remuneration	<b>68,202</b>	79,146
Pension contributions	<b>63,000</b>	20,150
	<b>131,202</b>	99,296

**13. Controlling interest**

The company is a private company controlled by the holder of the 'A' ordinary shares. The company has 32 'B' ordinary shares in issue which do not carry any voting rights.

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue on 15 October 2025.