

Company registration number: 535764

Gotr Projects Limited T/a Nails

Abridged financial statements

for the financial year ended 31 December 2024

Gotr Projects Limited T/a Nails

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Gotr Projects Limited T/a Nails

Directors and other information

Directors	Orit Brahami Gal Brahami
Secretary	Gal Brahami
Company number	535764
Registered office	Gotr Projects Limited T/a Nails 37 Wicklow Street Dublin 2
Business address	37 Wicklow Street Dublin 2
Auditor	John C. Maguire and Company Chartered Accountants and Registered Auditors 46 North Circular Road Dublin 7
Bankers	Bank of Ireland Smithfield Dublin 7

Gotr Projects Limited T/a Nails

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's special report to Gotr Projects Limited T/a Nails
pursuant to section 356 of the Companies Act 2014**

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Gotr Projects Limited, and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of the Companies Act 2014.

Basis of opinion

We have examined:

- (i) the abridged financial statements for the year ended 31 December 2024 on pages 7 to 16, which the directors of Gotr Projects Limited T/a Nails propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

Other information required by the Companies Act 2014

On 16 January 2026 we reported, as auditor of Gotr Projects Limited T/a Nails, to the members on the company's financial statements for the year ended 31 December 2024 and our report was as follows:

"Independent auditor's report to the members of Gotr Projects Limited T/a Nails

Report on the audit of the financial statements

**Independent auditor's special report to Gotr Projects Limited T/a Nails
pursuant to section 356 of the Companies Act 2014 (continued)**

Opinion

We have audited the financial statements of Gotr Projects Limited T/a Nails for the financial year ended 31 December 2024 which comprise the profit and loss account, statement of income and retained earnings, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying section 1A of that standard.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's special report to Gotr Projects Limited T/a Nails
pursuant to section 356 of the Companies Act 2014 (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's special report to Gotr Projects Limited T/a Nails
pursuant to section 356 of the Companies Act 2014 (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

John Maguire (Senior Statutory Auditor)

For and on behalf of
John C. Maguire and Company
Chartered Accountants and Statutory Audit Firm
46 North Circular Road
Dublin 7

Date: 16 January 2026

Gotr Projects Limited T/a Nails

**Balance sheet
As at 31 December 2024**

		2024		2023	
	Note	€	€	€	€
Fixed assets					
Intangible assets	8	4,168		4,168	
Tangible assets	9	296,303		496,599	
			300,471		500,767
Current assets					
Stocks	10	75,000		72,000	
Debtors	11	303,484		358,555	
Cash at bank and in hand		588,400		385,545	
		966,884		816,100	
Creditors: amounts falling due within one year	12	(772,764)		(485,089)	
Net current assets			194,120		331,011
Total assets less current liabilities			494,591		831,778
Creditors: amounts falling due after more than one year	13		(466,747)		(738,656)
Net assets			<u>27,844</u>		<u>93,122</u>
Capital and reserves					
Called up share capital presented as equity	16		100		100
Profit and loss account			27,744		93,022
Shareholders funds			<u>27,844</u>		<u>93,122</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Gotr Projects Limited T/a Nails state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 9 to 16 form part of these abridged financial statements.

Gotr Projects Limited T/a Nails

**Balance sheet (continued)
As at 31 December 2024**

These abridged financial statements were approved by the board of directors on 15 January 2026 and signed on behalf of the board by:

Orit Brahami
Director

Gal Brahami
Director

The notes on pages 9 to 16 form part of these abridged financial statements.

Gotr Projects Limited T/a Nails

Notes to the abridged financial statements Financial year ended 31 December 2024

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Gotr Projects Limited for the financial year ended 31 December 2024.

Gotr Projects Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 535764). The address of the registered office is Gotr Projects Limited T/a Nails, 37 Wicklow Street, Dublin 2. The nature of the company's operations and its principal activities are set out in the Directors' Report.

1. Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The company has taken advantage of the exemption under section 7 of 7.1B of FRS 102 from the requirement to produce a cashflow statement because it is a small company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Gotr Projects Limited T/a Nails

Notes to the abridged financial statements (continued) Financial year ended 31 December 2024

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 20%	straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Gotr Projects Limited T/a Nails

Notes to the abridged financial statements (continued) Financial year ended 31 December 2024

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Dividends

Dividends to the company's equity shareholders are recognised as a liability of the company when approved by the company's shareholders.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Gotr Projects Limited T/a Nails

**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2024**

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and Cash Equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Trade and Other Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

3. Appropriations of profit and loss account

	2024	2023
	€	€
At the start of the financial year	93,022	(18,771)
Profit for the financial year	364,648	111,793
Dividends paid	(429,926)	-
At the end of the financial year	<u>27,744</u>	<u>93,022</u>

4. Other operating income

	2024	2023
	€	€
Management income receivable	480,288	311,944
Government grant/ subsidies income	9,173	-
	<u>489,461</u>	<u>311,944</u>

5. Operating profit

Operating profit is stated after charging/(crediting):

	2024	2023
	€	€
Depreciation of tangible assets	215,008	215,010
Fees payable for the audit of the financial statements	<u>12,000</u>	<u>11,000</u>

Gotr Projects Limited T/a Nails

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2024

6. Staff costs

The aggregate payroll costs incurred during the financial year were:

	2024	2023
	€	€
Wages and salaries	2,909,261	2,593,649
Social insurance costs	293,326	247,403
Other retirement benefit costs	-	6,371
	<u>3,202,587</u>	<u>2,847,423</u>

7. Directors remuneration and transactions

The directors aggregate remuneration was as follows:

	2024	2023
	€	€
Emoluments in respect of qualifying services	83,334	135,314
Pension contributions to defined contribution plans in respect of qualifying services	-	6,000
	<u>83,334</u>	<u>141,314</u>

Other

The directors received the following dividends during the financial year:

	2024	2023
	€	€
Gal and Orit Brahami	429,926	-
	<u>429,926</u>	<u>-</u>

Gotr Projects Limited T/a Nails

**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2024**

8. Intangible assets	Website Design	Total
	€	€
Cost		
At 1 January 2024	4,168	4,168
Additions	-	-
At 31 December 2024	<u>4,168</u>	<u>4,168</u>
Carrying amount		
At 31 December 2024	<u>4,168</u>	<u>4,168</u>
At 31 December 2023	<u>4,168</u>	<u>4,168</u>
9. Tangible assets	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2024	1,030,064	1,030,064
Additions	14,712	14,712
At 31 December 2024	<u>1,044,776</u>	<u>1,044,776</u>
Depreciation		
At 1 January 2024	533,465	533,465
Charge for the financial year	215,008	215,008
At 31 December 2024	<u>748,473</u>	<u>748,473</u>
Carrying amount		
At 31 December 2024	<u>296,303</u>	<u>296,303</u>
At 31 December 2023	<u>496,599</u>	<u>496,599</u>
10. Stocks	2024	2023
	€	€
Finished goods and goods for resale	<u>75,000</u>	<u>72,000</u>

Gotr Projects Limited T/a Nails

**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2024**

11. Debtors

	2024	2023
	€	€
Amounts owed by Lan Concepts Ltd	148,167	228,662
Amounts owed by connected company	143,995	114,298
Prepayments	11,322	15,595
	<u>303,484</u>	<u>358,555</u>
	<u>303,484</u>	<u>358,555</u>

12. Creditors: amounts falling due within one year

	2024	2023
	€	€
Amounts owed to credit institutions - Note 14	20,400	15,373
Trade and other creditors	3,409	5,490
Revenue commissioners	640,203	350,793
Accruals	108,752	113,432
	<u>772,764</u>	<u>485,088</u>
	<u>772,764</u>	<u>485,088</u>

13. Creditors: amounts falling due after more than one year

	2024	2023
	€	€
Amounts owed to credit institutions - Note 14	-	21,105
Revenue commissioners	466,747	717,551
	<u>466,747</u>	<u>738,656</u>
	<u>466,747</u>	<u>738,656</u>

14. Bank loans and overdraft

Bank advances are secured by a letter of guarantee from the Directors and by a combination of charges over certain assets of the company.

Gotr Projects Limited T/a Nails

**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2024**

15. Government grants/ subsidies

	2024	2023
	€	€
At the start of the financial year	-	-
Grants/ subsidies received or receivable	(9,173)	-
Released to profit or loss	9,173	-
	<u> </u>	<u> </u>
At the end of the financial year	<u> </u>	<u> </u>

The amounts recognised in the financial statements for government grants/ subsidies are as follows:

	2024	2023
	€	€
Recognised in creditors:	<u> </u>	<u> </u>
	2024	2023
	€	€
Recognised in other operating income:	<u> </u>	<u> </u>
Government grants/ subsidies recognised directly in income	9,173	-
	<u> </u>	<u> </u>

16. Share capital

Authorised share capital

	2024		2023	
	Number	€	Number	€
Ordinary shares of € 1.00 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

Issued, called up and fully paid

	2024		2023	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares of € 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

17. Related party transactions

Orit Brahami and Gal Brahami are the directors of the company, Lan Concept Limited and as at 31 December 2024, Lan Concept Limited owed €148,167 to Gotr Projects Limited.

Management income of €480,288 was receivable from Lan Concepts Limited to cover the cost of staff supplied.

18. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 15 January 2026.