



Company Number: 694749

Thomas Street Taverns Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Thomas Street Taverns Ltd
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Thomas Street Taverns Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Quantus Advisory Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Rossa O'Reilly
Director

23 October 2025

Thomas Street Taverns Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	<u>89,017</u>	<u>83,755</u>
Current Assets			
Inventories	6	23,588	28,690
Receivables	7	44,084	45,467
Cash and cash equivalents		<u>138,707</u>	<u>32,440</u>
		<u>206,379</u>	<u>106,597</u>
Payables: amounts falling due within one year	8	<u>(235,853)</u>	<u>(203,613)</u>
Net Current Liabilities		<u>(29,474)</u>	<u>(97,016)</u>
Total Assets less Current Liabilities		<u>59,543</u>	<u>(13,261)</u>
Payables:			
amounts falling due after more than one year	9	<u>(35,846)</u>	<u>(35,846)</u>
Net Assets/(Liabilities)		<u><u>23,697</u></u>	<u><u>(49,107)</u></u>
Equity			
Called up share capital presented as equity		100	100
Retained earnings		<u>23,597</u>	<u>(49,207)</u>
Equity attributable to owners of the company		<u><u>23,697</u></u>	<u><u>(49,107)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Thomas Street Taverns Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 October 2025 and signed on its behalf by:

Rossa O'Reilly
Director

Thomas Street Taverns Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Thomas Street Taverns Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 694749. The registered office of the company is College House, Rock Road, Blackrock, Co. Dublin. The principal activity of the company is the Licensed trade. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue represents the cash receipts received by the company during the year, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Thomas Street Taverns Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of property, plant and equipment	<u>19,330</u>	<u>16,256</u>

4. Employees

The average monthly number of employees, including director, during the financial year was 17, (2024 - 17).

	2025	2024
	Number	Number
Director	1	1
Employee	16	16
	<u>17</u>	<u>17</u>

5. Property, plant and equipment

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 May 2024	130,047	130,047
Additions	24,592	24,592
	<u>154,639</u>	<u>154,639</u>
At 30 April 2025	154,639	154,639
Depreciation		
At 1 May 2024	46,292	46,292
Charge for the financial year	19,330	19,330
	<u>65,622</u>	<u>65,622</u>
At 30 April 2025	65,622	65,622
Net book value		
At 30 April 2025	<u>89,017</u>	<u>89,017</u>
At 30 April 2024	<u>83,755</u>	<u>83,755</u>

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6. Inventories	2025	2024
	€	€
Finished goods and goods for resale	<u>23,588</u>	<u>28,690</u>
The replacement cost of stock did not differ significantly from the figures shown.		
7. Receivables	2025	2024
	€	€
Amounts owed by group undertakings	40,000	40,000
Other debtors	384	203
Prepayments	3,700	5,264
	<u>44,084</u>	<u>45,467</u>
8. Payables	2025	2024
Amounts falling due within one year	€	€
Trade payables	45,027	28,368
Amounts owed to group undertakings	140,000	27,928
Amounts owed to connected parties (Note 13)	-	99,136
Taxation	42,393	34,651
Other creditors	(7,203)	(8,256)
Accruals	15,636	21,786
	<u>235,853</u>	<u>203,613</u>
9. Payables	2025	2024
Amounts falling due after more than one year	€	€
Director's loan accounts	<u>35,846</u>	<u>35,846</u>
10. Income Statement	2025	2024
	€	€
At 1 May 2024	(49,207)	(3,969)
Profit/(loss) for the financial year	72,804	(45,238)
At 30 April 2025	<u>23,597</u>	<u>(49,207)</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
12. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	29,221	43,800
Pension contributions	12,100	-
	<u>41,321</u>	<u>43,800</u>

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13. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

The following amounts are due to other connected parties:

	2025	2024
	€	€
REM Globe Limited	-	99,136
	<u> </u>	<u> </u>

The companies are related by common directors in the past.

14. Parent company

The company regards RR Exchequer Taverns Ltd as its parent company.

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 October 2025.