

**Bocan Community Creche Company Limited by Guarantee**

**Directors' Report and Financial Statements**

**for the year ended 31 August 2025**

**Bocan Community Creche Company Limited by Guarantee**

**Company Information**

<b>Directors</b>	Karen Harkin Michael Doherty Lochlainn McCool
<b>Secretary</b>	Michael Doherty
<b>Company Number</b>	463507
<b>Registered Office</b>	Bocan Culdaff Co Donegal
<b>Auditors</b>	Crowe Mc Loughlin and Co. Chapel Street Carndonagh Co Donegal
<b>Business Address</b>	Bocan Culdaff Co Donegal
<b>Bankers</b>	Bank of Ireland Carndonagh Co Donegal

## **Bocan Community Creche Company Limited by Guarantee**

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## **Bocan Community Creche Company Limited by Guarantee**

### **Directors' Report for the year ended 31 August 2025**

The directors present their report and the audited financial statements for the year ended 31 August 2025.

#### **Principal Activities, Achievements and Performance**

The principal activity of the company is to establish an integrated community childcare project incorporating a playschool, creche and after school programme for individuals and groups through the provision of affordable childcare services to enable local people to access education, training and employment opportunities.

#### **General Matters**

The directors who served during the year were:

Karen Harkin  
Michael Doherty  
Lochlainn McCool

#### **Principal Risks and Uncertainties**

The directors have identified that the key risks and uncertainties the company faces relate to the availability of funding and the receipt of fees.

The company operates solely in the Republic of Ireland. All revenues and costs are denominated in Euros and therefore the company is not subject to currency risks.

The company closely monitors emerging changes to regulation and legislation on an ongoing basis.

Internal control risks are minimised by the implementation of financial policies and procedures which controls the authorisation of all transactions.

The directors are aware of the major risks to which the company is exposed and are satisfied that there are appropriate systems in place to address these risks.

The Board believes that the company will continue to trade successfully.

#### **Results and Dividends**

The profit for the year after providing for depreciation and taxation amounted to €53,129. (2024 - €53,060).

As the company is limited by guarantee there is no dividend payable.

#### **Directors**

In accordance with the Articles of Association, all directors retire by rotation and, being eligible, offer themselves for re-election.

#### **Accounting Records**

The Directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep adequate books and records for the company. The books of account of the company are maintained at Bocan, Culdaff, Co Donegal.

#### **Events Since the End of the Year**

There have been no significant events affecting the company since the year end.

#### **Future Developments**

The company plans to continue in its present activities.

**Bocan Community Creche Company Limited by Guarantee**

**Directors' Report  
for the year ended 31 August 2025**

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year giving a true and fair view of the state of affairs of the company for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and promulgated by the Association of Chartered Certified Accountants and Irish law.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company for the financial year end date of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Relevant Audit Information Statement**


The Directors of the company at the date this report is approved have in accordance with Section 332 of the Companies Act 2014 confirmed:

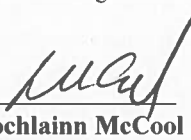
- a) so far as the Directors are aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- b) the Directors have taken all the steps he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

**Auditors**

The auditors, Crowe Mc Loughlin and Co., have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

This report was approved by the Board on 3 December 2025 and signed on its behalf.

  
Michael Doherty  
Director

  
Lochlainn McCool  
Director

## **Bocan Community Creche Company Limited by Guarantee**

### **Independent Auditors' Report to the Members of Bocan Community Creche Company Limited by Guarantee**

#### **Opinion**

We have audited the financial statements of Bocan Community Creche Company Limited by Guarantee for the year ended 31 August 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its profit (loss) for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to the events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we concluded that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the directors' report is consistent with the financial statements; and
- In our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

## **Bocan Community Creche Company Limited by Guarantee**

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatement's in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion the disclosures of directors's remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### **Respective responsibilities of directors of the financial statements**

As described more fully in the directors' responsibilities statement set out on pages 1 - 2, the company's directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as going concerns, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at: [http://www.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf).

This description forms part of our audit report.

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
**Mr Robert Alan David Crowe FCCA (Statutory Auditor)**  
*for and on behalf of*  
**Crowe Mc Loughlin and Co.**  
**Chapel Street**  
**Carndonagh**  
**Co Donegal**

  
**Chartered Certified Accountants and**  
**Statutory Auditors**  
**F.C.C.A.**

**3 December 2025**

**Bocan Community Creche Company Limited by Guarantee**

**Profit and Loss Account  
for the year ended 31 August 2025**

		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>€</b>	<b>€</b>
<b>Income</b>	<b>3</b>	758,293	678,897
Administrative expenses		<u>(705,164)</u>	<u>(625,838)</u>
<b>Operating profit/(loss)</b>	<b>4</b>	53,129	53,059
Interest receivable and similar income	<b>5</b>	<u>-</u>	<u>1</u>
<b>Profit/(Loss) for the year</b>		<u><u>53,129</u></u>	<u><u>53,060</u></u>

All amounts relate to continuing operations.

**Bocan Community Creche Company Limited by Guarantee**

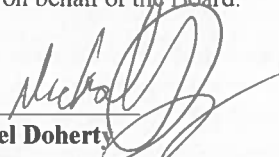
**Balance Sheet  
as at 31 August 2025**

	Notes	2025		2024	
		€	€	€	€
<b>Fixed Assets</b>					
Tangible assets	7		196,380		238,604
<b>Current Assets</b>					
Investments	8	254,762		254,762	
Cash at bank and in hand		929,844		840,688	
		<u>1,184,606</u>		<u>1,095,450</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(55,985)</u>		<u>(28,625)</u>	
<b>Net Current Assets</b>			<u>1,128,621</u>		<u>1,066,825</u>
<b>Total Assets Less Current Liabilities</b>			1,325,001		1,305,429
<b>Provision for Liabilities and Charges</b>	10		(10,550)		(10,550)
<b>Deferred income</b>	11		<u>(167,737)</u>		<u>(201,294)</u>
<b>Net Assets</b>			<u><u>1,146,714</u></u>		<u><u>1,093,585</u></u>
<b>Capital and Reserves</b>					
Profit and loss account			1,146,714		1,093,585
<b>Total Net Worth</b>			<u><u>1,146,714</u></u>		<u><u>1,093,585</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 "The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements were approved and authorised for issue by the Board on 3 December 2025.

Signed on behalf of the Board:

  
 \_\_\_\_\_  
**Michael Doherty**  
 Director

  
 \_\_\_\_\_  
**Lochlainn McCool**  
 Director

**Bocan Community Creche Company Limited by Guarantee**

**Statement of Changes in Equity  
as at 31 August 2025**

	<b>Special reserve €</b>	<b>Retained earnings €</b>	<b>Total equity €</b>
Balance as at 1 September 2024	63,814	1,029,771	1,093,585
Profit (loss) for the year	-	53,129	53,129
Other comprehensive income for the year	-	-	-
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>53,129</u>	<u>53,129</u>
Balance as at 31 August 2025	<u>63,814</u>	<u>1,082,900</u>	<u>1,146,714</u>

*In respect of the prior year:*

**Statement of Changes in Equity  
as at 31 August 2024**

	<b>Special reserve €</b>	<b>Retained earnings €</b>	<b>Total equity €</b>
Balance as at 1 September 2023	63,814	976,711	1,040,525
Profit (loss) for the year	-	53,060	53,060
Other comprehensive income for the year	-	-	-
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>53,060</u>	<u>53,060</u>
Balance as at 31 August 2024	<u>63,814</u>	<u>1,029,771</u>	<u>1,093,585</u>

## **Bocan Community Creche Company Limited by Guarantee**

### **Notes to the Financial Statements for the year ended 31 August 2025**

#### **1. Company Information**

Bocan Community Creche Company Limited by Guarantee is a private limited company incorporated in the Republic of Ireland (Registered number 463507). The Registered Office is Bocan, Culdaff, Co Donegal.

The principal activity of the company is to establish an integrated community childcare project incorporating a playschool, creche and after school programme for individuals and groups through the provision of affordable childcare services to enable local people to access education, training and employment opportunities.

The significant accounting policies adopted by the Company and applied consistently are as follows:

##### **1.1. Basis of preparation**

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard "(FRS 102)" the Financial Reporting Standard applicable in the UK and Republic of Ireland and Irish statute comprising the Companies Act 2014.

The financial statements have been prepared on the going concern basis, under the historical cost convention.

The company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The company has consistently applied all relevant accounting standards.

##### **1.2. Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable excluding discounts, rebates, VAT and other sales taxes or duty. The following criteria must also be met before revenue is recognised:

##### **Sale of goods**

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### **Rendering of Services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably, and;
- the costs incurred and the costs to complete the contract can be measured reliably.

**Bocan Community Creche Company Limited by Guarantee**

**Notes to the Financial Statements  
for the year ended 31 August 2025**

..... continued

**1.3. Tangible fixed assets and depreciation**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered impairment in the recoverable amount. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss. If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in previous years. A reversal of an impairment loss is recognised immediately in profit or loss.

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Buildings	-	Straight line over 20 years
Playground	-	Straight line over 20 years
Office equipment	-	Straight line over 8 years
Fixtures, fittings and equipment	-	Straight line over 8 years

An amount equal to the excess of the annual depreciation charged on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

**1.4. Taxation**

The company is exempt from corporation tax as a charity (Charity number CHY 12071). The company does not carry out its activities for gain and accordingly has not provided for corporation tax.

Current or deferred taxation assets and liabilities are not discounted.

**1.5. Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Profit and Loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Profit and Loss Account in the same period as the related expenditure.

**1.6. Trade and other debtors**

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

**Bocan Community Creche Company Limited by Guarantee**

**Notes to the Financial Statements  
for the year ended 31 August 2025**

..... continued

**1.7. Cash at bank and on hand**

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**1.8. Creditors and accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest rate.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on the 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

**1.9. Holiday pay accrual**

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued as at the 31 August 2025.

**1.10. Going Concern**

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

**2. Significant judgements and estimates**

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant are disclosed below:

**Useful lives of depreciable assets**

The annual depreciation charge depends primarily on the estimated lives of each type and component of asset and, in certain circumstances, estimates of fair values and residual values. The directors annually review these asset lives and adjust them as necessary to reflect current thinking on remaining lives in light of technological change, prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have significant impact on depreciation charges for the period. It is not practical to quantify the impact of changes in asset lives on an overall basis, as asset lives are individually determined, and there are a significant number of asset lives in use. The impact of any change would vary significantly depending on the individual changes in assets and the classes of assets impacted.

**Bocan Community Creche Company Limited by Guarantee**

**Notes to the Financial Statements  
for the year ended 31 August 2025**

..... continued

**3. Turnover**

The total turnover of the company for the year has been derived from its the following activities wholly undertaken in Ireland:

Turnover can be analysed as follows:-

Class of business	Turnover	
	2025 €	2024 €
Fees	54,520	58,164
Food grant	7,788	6,868
CCS	450	11,385
Access Inclusion Model	44,378	17,268
NCS	335,487	332,351
Core funding	218,854	153,025
ECCE income	96,816	98,165
Defibrillator grant	-	1,671
	<u>758,293</u>	<u>678,897</u>

**Grants and other State Funding:**

Name of Grant Making Agency	Type of Funding	2025 €
Department of Social Protection	School Meals (Local Project) Scheme	7,788
Pobal	Community Childcare Subvention Programme (CCS)	450
Pobal	Access Inclusion Model	44,378
Pobal	National Childcare Scheme (NCS)	335,487
Pobal	Core funding	218,854
Pobal	Early Childhood Care and Education (ECCE)	96,816
		<u>703,773</u>

**4. Operating profit**

	2025 €	2024 €
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	46,508	46,199
Auditors' remuneration	2,100	1,750
	<u>33,557</u>	<u>33,557</u>
Government grants amortised		

**Bocan Community Creche Company Limited by Guarantee**

**Notes to the Financial Statements  
for the year ended 31 August 2025**

..... continued

**5. Interest receivable and similar income**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Bank interest	-	1
	<u>          </u>	<u>          </u>

**6. Employees**

**Number of employees**

The average monthly numbers of employees  
(including part time staff) during the year were:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Manager	1	1
Assistant manager	1	1
Employees	35	27
	<u>          </u>	<u>          </u>
	37	29
	<u>          </u>	<u>          </u>

**Employment costs**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Wages and salaries	550,536	468,573
Employer PRSI costs	56,037	49,749
	<u>          </u>	<u>          </u>
	606,573	518,322
	<u>          </u>	<u>          </u>

**Bocan Community Creche Company Limited by Guarantee**

**Notes to the Financial Statements  
for the year ended 31 August 2025**

..... continued

**7. Tangible assets**

	<b>Buildings</b>	<b>Playground</b>	<b>Office equipment</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€	€	€	€
<b>Cost</b>					
At 1 September 2024	603,982	85,238	6,825	129,738	825,783
Additions	-	-	2,021	2,263	4,284
At 31 August 2025	<u>603,982</u>	<u>85,238</u>	<u>8,846</u>	<u>132,001</u>	<u>830,067</u>
<b>Depreciation</b>					
At 1 September 2024	431,660	53,302	4,584	97,633	587,179
Charge for the year	30,199	4,250	827	11,232	46,508
At 31 August 2025	<u>461,859</u>	<u>57,552</u>	<u>5,411</u>	<u>108,865</u>	<u>633,687</u>
<b>Net book values</b>					
At 31 August 2025	<u>142,123</u>	<u>27,686</u>	<u>3,435</u>	<u>23,136</u>	<u>196,380</u>
At 31 August 2024	<u>172,322</u>	<u>31,936</u>	<u>2,241</u>	<u>32,105</u>	<u>238,604</u>

**8. Current asset investments**

	<b>2025</b>	<b>2024</b>
	€	€
Post Office Investments	254,762	254,762
	<u>254,762</u>	<u>254,762</u>

**9. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Bank overdraft	495	-
Other taxes and social security costs	19,698	8,007
Other creditors	4,945	-
Accruals	30,847	20,618
	<u>55,985</u>	<u>28,625</u>

**Bocan Community Creche Company Limited by Guarantee**

**Notes to the Financial Statements  
for the year ended 31 August 2025**

..... continued

**10. Provisions for liabilities**

	<b>Holiday pay €</b>	<b>Total €</b>
Balance as at 1 September 2024	10,550	10,550
Additions	10,550	10,550
Utilised	(10,550)	(10,550)
Balance as at 31 August 2025	<u>10,550</u>	<u>10,550</u>

**Holiday pay**

The holiday pay provision represents holiday entitlements earned by employees as a result of services rendered to the company but not taken as at 31 August 2025. The provision is measured as the salary cost (including social welfare cost) payable for the expected period of absence.

**11. Deferred income**

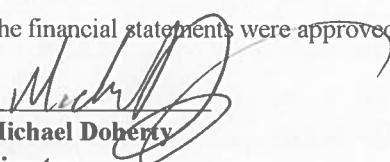
	<b>2025 €</b>	<b>2024 €</b>
<b>Government grants</b>		
At 1 September 2024	201,294	234,851
Increase in year	-	-
	<u>201,294</u>	<u>234,851</u>
Released in year	(33,557)	(33,557)
At 31 August 2025	<u>167,737</u>	<u>201,294</u>

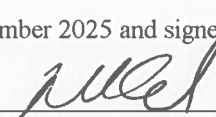
**12. Ultimate Controlling Party**

As the company is limited by guarantee there is no ultimate controlling party

**13. Approval of financial statements**

The financial statements were approved by the Board on 3 December 2025 and signed on its behalf by

  
**Michael Doherty**  
Director

  
**Lochlainn McCool**  
Director

**Bocan Community Creche Company Limited by Guarantee**

**Notes to the Financial Statements  
for the year ended 31 August 2025**

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