

Company Number: 307499

Doherty & Bolger Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Doherty & Bolger Limited

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Doherty & Bolger Limited
DIRECTOR AND OTHER INFORMATION

Director	Colm Doherty
Company Secretary	Joanna Doherty
Company Number	307499
Registered Office and Business Address	Drumdowney, Snowhill Waterford Ireland
Accountants	RDA Accountants Limited Certified Public Accountant Unit 7C Ardavan Business Park Ardavan Wexford Ireland

Doherty & Bolger Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to RDA Accountants Limited, (Certified Public Accountant), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Colm Doherty
Director

27 January 2026

Doherty & Bolger Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	65,376	76,898
Current Assets			
Stocks	7	18,870	22,333
Debtors	8	31,403	51,878
Cash and cash equivalents		131,934	139,100
		182,207	213,311
Creditors: amounts falling due within one year	9	(34,448)	(93,762)
Net Current Assets		147,759	119,549
Total Assets less Current Liabilities		213,135	196,447
Capital and Reserves			
Called up share capital presented as equity		3,125	3,125
Other reserves	10	9,572	9,572
Retained earnings		200,438	183,750
Equity attributable to owners of the company		213,135	196,447

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Doherty & Bolger Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 January 2026 and signed on its behalf by:

Colm Doherty
Director

Doherty & Bolger Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Doherty & Bolger Limited is a company limited by shares incorporated in Ireland. Drumdowney,, Snowhill, Waterford, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Doherty & Bolger Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	10% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	20% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Estimated selling price less costs to complete and sell comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	16,197	19,098
(Profit) on disposal of tangible assets	-	(10,610)
	=====	=====

Doherty & Bolger Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

4. Employees

The average monthly number of employees during the financial year was as follows:

	2025 Number	2024 Number
Directors	1	2
Other employees	1	2
	<u>2</u>	<u>4</u>

5. Intangible assets

	Goodwill €	Total €
Cost		
At 1 July 2024	12,697	12,697
	<u>12,697</u>	<u>12,697</u>
At 30 June 2025	12,697	12,697
	<u>12,697</u>	<u>12,697</u>
Provision for diminution in value		
At 30 June 2025	12,697	12,697
	<u>12,697</u>	<u>12,697</u>
Net book value		
At 30 June 2025	-	-
	<u>-</u>	<u>-</u>

6. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 July 2024	11,408	119,390	97,590	228,388
Additions	-	4,675	-	4,675
	<u>11,408</u>	<u>124,065</u>	<u>97,590</u>	<u>233,063</u>
At 30 June 2025	11,408	124,065	97,590	233,063
	<u>11,408</u>	<u>124,065</u>	<u>97,590</u>	<u>233,063</u>
Depreciation				
At 1 July 2024	10,234	97,335	43,921	151,490
Charge for the financial year	117	5,346	10,734	16,197
	<u>10,351</u>	<u>102,681</u>	<u>54,655</u>	<u>167,687</u>
At 30 June 2025	10,351	102,681	54,655	167,687
	<u>10,351</u>	<u>102,681</u>	<u>54,655</u>	<u>167,687</u>
Net book value				
At 30 June 2025	1,057	21,384	42,935	65,376
	<u>1,057</u>	<u>21,384</u>	<u>42,935</u>	<u>65,376</u>
At 30 June 2024	1,174	22,055	53,669	76,898
	<u>1,174</u>	<u>22,055</u>	<u>53,669</u>	<u>76,898</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	18,870	22,333
	<u>18,870</u>	<u>22,333</u>

The replacement cost of stock did not differ significantly from the figures shown.

Doherty & Bolger Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Debtors	2025	2024
	€	€
Trade debtors	20,882	43,157
Other debtors	4,282	809
Taxation	1,363	3,497
Prepayments	4,876	4,415
	<u>31,403</u>	<u>51,878</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	814	1,094
Trade creditors	24,167	83,562
Taxation	6,747	5,465
Other creditors	-	1,441
Accruals	2,720	2,200
	<u>34,448</u>	<u>93,762</u>

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

10. Income Statement	Profit and loss account	Capital redemption reserve	Total
	€	€	€
At 1 July 2024	183,750	9,572	193,322
Profit for the financial year	16,688	-	16,688
At 30 June 2025	<u>200,438</u>	<u>9,572</u>	<u>210,010</u>
11. Director's remuneration	2025	2024	
	€	€	
Remuneration	44,180	56,996	
Pension contributions	-	2,750	
	<u>44,180</u>	<u>59,746</u>	
12. Post-Balance Sheet Events			
There have been no significant events affecting the company since the financial year-end.			
13. Approval of financial statements			
The financial statements were approved and authorised for issue by the board on 27 January 2026.			