

Anthony Flaherty Teoranta
Unaudited Financial Statements
Year ended 31st March 25

Directors Anthony Flaherty

Secretary Maureen Flaherty

Company Number 276696

Registered Office Baile an tSagairt
An Spideal
Co. na Gaillimhe

Anthony Flaherty Teoranta
Unaudited Financial Statements
Year ended 31st March 25

Extract from Directors report in accordance with section 329 of the Companies Act 2014

Directors and their Interests

The directors who served during the year and their interests in the company were as stated below:

		Number of Shares	
	Class of Shares	2025	2024
Anthony Flaherty	Ordinary shares	2	2
Maureen Flaherty	Ordinary shares	2	2

Anthony Flaherty Teoranta

**Abridged Balance Sheet
as at 31/03/2025**

	2025	2024
Notes	€	€
Fixed Assets		
Tangible assets	<u>2,746</u>	<u>2,746</u>
Current Assets		
Debtors & prepayments	13,215	13,215
Cash at bank and in hand	<u>0</u>	<u>0</u>
	13,215	13,215
Creditors: amount falling		
due within one year	<u>(55,584)</u>	<u>(55,584)</u>
Net Current Assets	<u>(42,369)</u>	<u>(42,369)</u>
Total Assets Less Current		
Liabilities	<u>(39,623)</u>	<u>(39,632)</u>
Creditors: amounts falling		
due after more than one year	<u>(2,061)</u>	<u>(2,061)</u>
	<u>(41,684)</u>	<u>(41,684)</u>
Capital and Reserves		
Called up share capital	4	4
Profit and loss account	<u>(41,688)</u>	<u>(41,688)</u>
Shareholders' Funds	<u>(41,684)</u>	<u>(41,684)</u>

The notes on pages 6 to 9 form an integral part of these financial statements. We as directors of Anthony Flaherty Teoranta, state that:

- a) The company is availing itself of the exemption provided for by chapter 15 of part 6 of the Companies Act 2014;
- b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with;
- c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- d) we acknowledge the company's obligations under the Companies Acts 2014, to keep proper books of account and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

Anthony Flaherty

Maureen Flaherty

Date 31st December 25

Anthony Flaherty Teoranta
Unaudited Financial Statements

Notes to the abridged financial statements
For year ended 31st March 25

1. Accounting Policies

Anthony Flaherty Teoranta is no longer trading. The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland. The significant accounting policies adopted by the Company and applied consistently are as follows:

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, [as modified by the revaluation of certain tangible fixed assets] and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014. The financial statements are prepared in Euro which is the functional currency of the company.

(b) Currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates which is the Euro.

(c) Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of valued added tax and after discounts and rebates.

(d) Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Anthony Flaherty Teoranta
Unaudited Financial Statements

Notes to the abridged Financial Statements
For the year ended 31/03/25

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

(e) Stock and work in progress

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress is defined as the aggregate cost of raw materials, direct labour and the attributable proportion of direct production overheads. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

(f) Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(g) Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade and other creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Anthony Flaherty Teoranta
Unaudited Financial Statements

Notes to the Financial Statements
For the year ended 31/03/2025

(h) Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade and other creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

(J) Employee Benefits

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Anthony Flaherty Teoranta
Unaudited Financial Statements

Notes to the Financial Statements
For the year ended 31/03/2025

3 Employees

Number of employees

The average weekly number of employees (including directors) during the year were:

	2025	2024
	Number	Number
Administration & operations	<u>0</u>	<u>0</u>
Employment costs		
Wages & Salaries	0	0
Staff pensions	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
3.1 Directors' emoluments	2025	2024
	€	€
Remuneration		
Directors emoluments	0	0
Directors pension	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
4. Share capital	2025	2024
	€	€
Authorised		
100,000 Ordinary share of €1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of €1.00 each	<u>100</u>	<u>100</u>