

ARKWOOD INTERIORS LIMITED

**ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2025**

Registered Number: 422445

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ARKWOOD INTERIORS LTD

COMPANY INFORMATION

Directors

Conor O'Brien

Secretary

Jackie Carroll

Company Number

422445

Registered Office

Arkwood House
30 Rathfarnham Road
Terenure
Dublin 6W
D06 WY90

Accountants

Edward Clarke & Associates
30 Rathfarnham Road
Terenure
Dublin 6W

Bankers

AIB
Rathgar
Dublin 6

ARKWOOD INTERIORS LTD

**STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON
UNAUDITED FINANCIAL STATEMENTS**

for the year ended 31st March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish Law and Regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable in the UK and Republic of Ireland for Micro Entities" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors, are required to:

Select suitable accounting policies for the company financial statements and then apply them consistently;

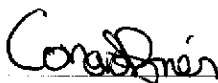
Make judgements and estimates that are reasonable and prudent;

State whether the financial statements have been prepared in accordance with applicable accounting standards, and note the effect and the reasons for any material departure from those standards;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud' and other irregularities.

SIGNED ON BEHALF OF THE BOARD



CONOR O'BRIEN DIRECTOR

27th August 2025

ARKWOOD INTERIORS LTD

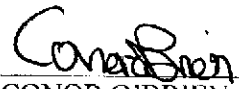
BALANCE SHEET AS AT 31ST MARCH 2025

	2025	2024
	€	€
<u>Fixed Assets</u>		
Tangible Fixed Assets	14,662	18,012
<u>Current Assets</u>		
Debtors and Prepayments	-	-
Cash at Bank	12,597	13,392
	<u>12,597</u>	<u>13,392</u>
<u>Current Liabilities</u>		
Creditors amount falling within one year	(98,362)	(106,172)
Net Current Liabilities	(85,765)	(92,780)
<u>Non Current Liabilities</u>		
Creditors amount falling due more than one year	(101,861)	(100,102)
Directors Loan	(207,433)	(207,433)
Net Liabilities	<u>(395,059)</u>	<u>(400,315)</u>
Total Net Liabilities	<u>(380,397)</u>	<u>(382,303)</u>
<u>Capital and Reserves</u>		
Called up Share Capital	100	100
Profit and Loss accounts	(380,297)	(382,203)
Equity Shareholders Funds	<u>(380,397)</u>	<u>(382,303)</u>

We, as Directors of Arkwood Interiors Limited, state that –

- The company is availing itself of the exemption provide for by Chapter 15 of Part 6 of the Companies Act 2014,
- The company is availing itself of the exemption on the grounds that conditions specified in s.358 are satisfied.
- The shareholders of the company have not served a notice on the company under s. 334(1) in accordance with s.334(2)
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- The company has relied on the specified exemption contained in s. 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

ON BEHALF OF THE BOARD OF DIRECTORS

 DIRECTOR
CONOR O'BRIEN

27th August 2025

ARKWOOD INTERIORS LTD

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 31st March 2025

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of Compliance

The financial statement of the company for the year ended 31st March 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 105) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to Micro Entities" issued by the Financial Reporting Council.

Currency

Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover from the sale of goods is recognised when the significant benefits and rewards of the goods have passed to the customer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expended useful lives as follows:

Fixtures, Fittings & Equipment	15% Straight line
Motor Vehicle	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in period if events or changes in circumstances indicate the carrying value may not be recoverable.

ARKWOOD INTERIORS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the period ended 31st March 2025

Leasing and Hire Purchases

Tangible fixed assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost of valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and Other Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss

Cash and Bank Balances

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Creditors and Accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

2. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 12-month period ended 31st March 2025.

ARKWOOD INTERIORS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

for the period ended 31st March 2025

3. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the period was as follows:

	2025 Number	2024 Number
Staffs	-	-
Company Director	1	1
	<u>1</u>	<u>1</u>

The staff costs (inclusive of directors' salaries) comprise:

	€	€
Wages and salaries	-	-
Social welfare costs	-	-
	<u>Nil</u>	<u>Nil</u>

4. CREDITORS

Amounts falling within one year	98,362	106,172
Amounts falling after more than one year	395,059	400,315

5. TAXATION

Corporation Tax	-	-
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6. SHARE CAPITAL

Ordinary shares	100	100
Allotted, called up and fully paid	100	100

7. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 27th August 2025.

ARKWOOD INTERIORS LTD**PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025**

	2025	2024
	€	€
Sales	8,015	5,334
Cost of Sales	<u>762</u>	<u>428</u>
Gross Profit	7,253	4,906
<u>Overheads</u>		
Motor & Travel	277	924
Office Expenses	48	92
Telephone & Broadband	112	86
Bank Charges	277	42
Loan Interests	962	824
Accountancy	300	300
Sundries	<u>21</u>	<u>14</u>
	1,997	2,282
Depreciation:		
Fixtures & Fittings	3,032	1,509
Motor Vehicles	<u>318</u>	<u>398</u>
	<u>5,347</u>	<u>4,189</u>
Net Profit	<u>1,906</u>	<u>717</u>