

Lisrant Limited t/a Newtec Services
Abridged Financial Statements
for the financial period ended 31 March 2025

Lisrant Limited t/a Newtec Services

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Lisrant Limited t/a Newtec Services
DIRECTORS AND OTHER INFORMATION

Directors	Andrew Ryan Lorraine Heffernan
Company Secretary	Lorraine Heffernan
Company Number	476606 Republic of Ireland
Business Address	Ducant Suite Castletroy Commercial Park Castletroy Co.Limerick
Auditors	HDS Chartered Accountants & Statutory Audit Firm 2nd Floor Riverpoint Lower Mallow Street Limerick V94 WC6A
Bankers	Allied Irish Banks 106 - 108 O'Connell Street Limerick
Solicitors	Sellors LLP 6 & 7 Glentworth Street Limerick

Lisrant Limited t/a Newtec Services

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Andrew Ryan
Director

20 February 2026

Lorraine Heffernan
Director

20 February 2026

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF LISRANT LIMITED T/A NEWTEC SERVICES

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Lisrant Limited t/a Newtec Services ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined :

- (i) the abridged financial statements for the financial period ended 31 March 2025 on pages 9 to 14 which the directors of Lisrant Limited t/a Newtec Services propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Other Information required by the Companies Act 2014

On 20 February 2026 we reported to the members on the company's financial statements for the financial period ended 31 March 2025 and our report was as follows:

"Report on the audit of the financial statements

Opinion

We have audited the financial statements of Lisrant Limited t/a Newtec Services ('the company') for the financial period ended 31 March 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its loss for the financial period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF LISRANT LIMITED T/A NEWTEC SERVICES

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF LISRANT LIMITED T/A NEWTEC SERVICES

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."

Dara Smyth, B.Sc., FCCA, FCPA

for and on behalf of

HDS

Chartered Accountants & Statutory Audit Firm

2nd Floor

Riverpoint

Lower Mallow Street

Limerick

V94 WC6A

20 February 2026

We certify that the auditor's report on pages 5 - 7 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

Lorraine Heffernan
Secretary

20 February 2026

Andrew Ryan
Director

20 February 2026

Lisrant Limited t/a Newtec Services

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lisrant Limited t/a Newtec Services**BALANCE SHEET**

as at 31 March 2025

	Notes	Mar 25 €	Jun 24 €
Fixed Assets			
Tangible assets	8	<u>39,595</u>	<u>50,151</u>
Current Assets			
Debtors	9	572,667	777,158
Cash and cash equivalents		<u>66,632</u>	<u>13,793</u>
		<u>639,299</u>	<u>790,951</u>
Creditors: amounts falling due within one year	10	<u>(456,456)</u>	<u>(483,402)</u>
Net Current Assets		<u>182,843</u>	<u>307,549</u>
Total Assets less Current Liabilities		<u>222,438</u>	<u>357,700</u>
Creditors: amounts falling due after more than one year	11	<u>(127,477)</u>	<u>(129,735)</u>
Net Assets		<u><u>94,961</u></u>	<u><u>227,965</u></u>
Capital and Reserves			
Called up share capital presented as equity		25,000	25,000
Retained earnings	13	<u>69,961</u>	<u>202,965</u>
Equity attributable to owners of the company		<u><u>94,961</u></u>	<u><u>227,965</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Lisrant Limited t/a Newtec Services, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

Andrew Ryan
Director

Lorraine Heffernan
Director

Lisrant Limited t/a Newtec Services

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 March 2025

1. General Information

Lisrant Limited t/a Newtec Services is a company limited by shares incorporated in Ireland. The Company Registration Number is 476606. The registered office is 2nd Floor, RiverPoint, Lower Mallow Street Limerick. The principal activity of the company during the year was specialising in technology implementation and IT systems management for businesses.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Intellectual Property - 20% Straight Line

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Lisrant Limited t/a Newtec Services

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 9 month period ended 31 March 2025.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. Operating loss

	Mar 25	Jun 24
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	10,556	10,556
Profit on foreign currencies	-	(3,358)
	<u> </u>	<u> </u>

6. Interest payable and similar expenses

	Mar 25	Jun 24
	€	€
Interest	5,832	9,199
	<u> </u>	<u> </u>

7. Employees

The average monthly number of employees, including directors, during the financial period was 9, (Jun 24 - 10).

Lisrant Limited t/a Newtec Services
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial period ended 31 March 2025

8. Tangible assets

	Equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	52,463	63,386	115,849
At 31 March 2025	52,463	63,386	115,849
Depreciation			
At 1 July 2024	41,929	23,769	65,698
Charge for the financial period	2,633	7,923	10,556
At 31 March 2025	44,562	31,692	76,254
Net book value			
At 31 March 2025	7,901	31,694	39,595
At 30 June 2024	10,534	39,617	50,151

9. Debtors

	Mar 25	Jun 24
	€	€
Trade debtors	104,509	117,905
Amounts owed by group undertakings	483,227	492,277
Other debtors	1,833	14,240
Deferred tax asset	(15,284)	(1,197)
Directors' current accounts	-	155,402
Prepayments	(1,618)	(1,469)
	572,667	777,158

All debtors are due within one year.

10. Creditors
Amounts falling due within one year

	Mar 25	Jun 24
	€	€
Amounts owed to credit institutions	22,939	39,717
Net obligations under finance leases and hire purchase contracts	2,550	18,926
Trade creditors	81,723	106,703
Taxation	276,807	260,677
Other creditors	25,883	31,071
Accruals	46,554	26,308
	456,456	483,402

Lisrant Limited t/a Newtec Services
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 March 2025

11. Creditors	Mar 25	Jun 24
Amounts falling due after more than one year	€	€
Bank loan	112,063	129,735
Finance leases and hire purchase contracts	15,414	-
	<u>127,477</u>	<u>129,735</u>
Loans		
Repayable in one year or less, or on demand	22,939	39,717
Repayable between two and five years	112,063	129,735
	<u>135,002</u>	<u>169,452</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	2,550	18,926
Repayable between one and five years	15,414	-
	<u>17,964</u>	<u>18,926</u>
12. Details of creditors		
Security given in respect of creditors		
AIB holds personal guarantee's from the directors in the amount of €125,000.		
The company uses finance leases and hire purchase contracts to acquire motor vehicles. Finance lease liabilities are secured on the leased assets. The lease agreements include fixed lease payment for a primary lease term and an option to purchase the asset at the end of the primary lease period or continue to lease the asset for a secondary period at a nominal rent. Finance lease and hire purchase contract are also secured by way of a personal guarantee by the directors.		
13. Income Statement		
	Mar 25	Jun 24
	€	€
At 1 July 2024	202,965	239,107
Loss for the financial period	(133,004)	(36,142)
At 31 March 2025	<u>69,961</u>	<u>202,965</u>
14. Capital commitments		
The company had no material capital commitments at the financial period ended 31 March 2025.		
15. Directors' remuneration	Mar 25	Jun 24
	€	€
Remuneration	159,661	120,000
Pension contributions	6,154	7,825
	<u>165,815</u>	<u>127,825</u>
16. Related party transactions		
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.		

Lisrant Limited t/a Newtec Services

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 March 2025

17. Parent company

The company regards Lisrant Holdings Limited as its parent company. Lisrant Holdings Limited is a company incorporated in the Republic of Ireland. It's registered office is 2nd Floor, Riverpoint, Lower Mallow Street, Limerick.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.