

CASTLE PLANT HIRE AND CONSTRUCTION LTD

Company No: 749606

ABRIDGED

UNAUDITED FINANCIAL STATEMENTS

- for the year ended -

31ST JULY 2025

Prepared by:

SEAMUS MC DAID & CO
Chartered Certified Accountants
Riverdale House, Straboe
Buncrana, Co. Donegal

CASTLE PLANT HIRE AND CONSTRUCTION LTD

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FOR THE YEAR ENDED 31ST JULY 2025**

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CASTLE PLANT HIRE AND CONSTRUCTION LTD

STATEMENT OF DIRECTORS RESPONSIBILITIES AND DECLARATION ON FINANCIAL STATEMENTS

The directors are responsible for preparing the Director's Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under that law, the directors the directors have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014 and Section 1A of FRS 102.

In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company and enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and Section 1A of FRS 102. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on the financial statements

In relation to the financial statement as set out on pages 1 to 7:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue as a going concern.
- The directors confirm that they have made available all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year 31st July 2025.

By Order of the Board

Mr Tony Doherty

Mr Tony Doherty

Director

Date: 24th January 2026

CASTLE PLANT HIRE AND CONSTRUCTION LTD

BALANCE SHEET AT 31ST JULY 2025

	Notes	2025 €	€	2024 €	€
FIXED ASSETS					
Tangible assets	5		354,871		210,406
CURRENT ASSETS					
Debtors	6	143,573		348,149	
Cash at bank and in hand		118,955		5,933	
		<u>262,528</u>		<u>354,082</u>	
CREDITORS: Amounts falling due within one year	7	<u>(119,345)</u>		<u>(257,128)</u>	
NET CURRENT ASSETS			<u>143,183</u>		<u>96,954</u>
TOTAL NET ASSETS			<u>498,054</u>		<u>307,360</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account	8		<u>497,954</u>		<u>307,260</u>
SHAREHOLDERS FUNDS			<u>498,054</u>		<u>307,360</u>

These financial statements have been prepared in accordance with the specified provisions relating to small companies within the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A.

The statements required to be made by the company director and the signatures required by the Companies Act 2014 are given on the following page.

CASTLE PLANT HIRE AND CONSTRUCTION LTD

BALANCE SHEET AT 31ST JULY 2025 (Continued)

We, as directors of Castle Plant Hire and Construction Limited, state that:

(a) the company is availing itself of the exemption provided for by chapter 15 of Part 6 of the Companies Act 2014.

(b) the company is availing itself of the exemption on the grounds that the condition specified in Section 358 are satisfied.

(c) the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2) of the Companies Act 2014.

(d) We acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specific exemption contained in section 351 Companies Act 2014; and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with the Companies Act 2014.

The financial statements were approved by the board on 24th January 2026 and signed on its behalf by

Mr Tony Doherty

Mr Tony Doherty

Director

Ms Erin Coyle

Ms Erin Coyle

Secretary

The notes on pages 4 to 7 form part of these financial statements.

CASTLE PLANT HIRE AND CONSTRUCTION LTD

ABRIDGED FINANCIAL STATEMENTS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2025

1. PARTICULARS OF THE REPORTING ENTITY AND BASIS OF PREPARATION

Castle Plant Hire and Construction Limited is a limited liability company incorporated in the Republic of Ireland (Registered Number 749606). The registered office is 40 Carraig Fern, Buncrana, Co. Donegal, F93 P3Y2. The principle activity of the company is provision of ground works and plant hire for the construction industry.

STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION

The financial statements have been prepared on the going concern basis and in accordance with the historical cost basis. The financial reporting framework that has been applied in the preparation of these statutory financial statements is the Companies Act 2014 (Small Companies regime) and the Financial Reporting Standard applicable to small companies Section 1A of FRS 102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280C of the Companies Act 2014 and Section 1A of FRS 102, and therefore is entitled to prepare the financial statements in accordance with the small company regime. The financial statements have been prepared in Euro which is the functional currency of the company.

1.1 GOING CONCERN

After reviewing the company's forecasts and records, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore adopts the going concern basis of preparing its financial statements.

1.2 TURNOVER

The company provides plant hire and ground work services in the construction. Turnover is recognised when the company has substantially completed the contracts to the extent that they can be estimated reliably in terms of stage of completion, future costs to complete and collectability of billing. Where the outcome of a contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverability of costs incurred.

1.3 PROPERTY PLANT AND EQUIPMENT

Plant, machinery and vehicles are carried at cost less accumulated depreciation and accumulated impairment losses. At each reporting date the company assesses whether there is any indication of impairment by looking at the higher of the fair value less costs to sell and its value in use. An impairment loss is recognised immediately where the carrying amounts exceed the recoverable amount. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over their estimated useful lives as follows:

Plant and machinery	12.50% Reducing balance
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1.4 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment. Impairment losses are recognised in the profit and loss account.

1.5 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

1.6 CREDITORS

Short term creditor are measured at transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

CASTLE PLANT HIRE AND CONSTRUCTION LTD

ABRIDGED FINANCIAL STATEMENTS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2025

1.7 PROVISIONS

Provisions are recognised when the company has a legal or constructive obligation at the reporting date as a result of a past event, and it is probable that the company will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

1.8 IMPAIRMENT OF ASSETS

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If an estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and the impairment loss is recognised immediately in the profit and loss statement.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset is prior years. A reversal of an impairment loss is recognised immediately in the profit and loss.

2. JUDGEMENTS AND ESTIMATIONS

The following significant judgements have been made by the directors in preparing these financial statements.

The directors have made significant assumptions in determining the residual value, depreciation rate and useful economic life of tangible assets as well as estimates of the fair value of these assets in respect of potential impairments.

The directors have made significant judgements on the ability of the company to continue as a going concern. These judgements are based on the outcome of events that will occur in the future and are by their nature uncertain.

3. OPERATING PROFIT

	2025	2024
	€	€
The operating profit is stated after charging:		
Depreciation	50,697	30,059
	<u>50,697</u>	<u>30,059</u>

4. DIRECTOR AND EMPLOYEES

	2025	2024
	€	€
The average number of persons employed by the company (including executive directors) during the year, was as follows:		
	Number	Number
	2	1
	<u>2</u>	<u>1</u>
Directors and key management emoluments:		
	€	€
Remuneration for management services	67,600	37,700
	<u>67,600</u>	<u>37,700</u>

CASTLE PLANT HIRE AND CONSTRUCTION LTD

ABRIDGED FINANCIAL STATEMENTS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2025

5. TANGIBLE ASSETS

	Plant and machinery €
<u>Cost</u>	
At 1st August 2024	240,465
Additions	195,162
	<hr/>
At 31st July 2025	435,627
	<hr/>
<u>Depreciation</u>	
At 1st August 2024	30,059
Charge for year	50,697
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At 31st July 2025	80,756
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<u>Net book value at 31st July 2025</u>	354,871
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<u>Net book value at 31st July 2024</u>	210,406
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6. DEBTORS

	2025	2024
	€	€
Trade debtors	80,945	312,569
Other debtors	62,628	35,580
	<hr/>	<hr/>
	143,573	348,149
	<hr/> <hr/>	<hr/> <hr/>

**7. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	2025	2024
	€	€
Trade creditors	7,054	87,394
Other creditors including tax and social welfare	28,593	45,403
Director's current account	83,698	124,331
	<hr/>	<hr/>
	119,345	257,128
	<hr/> <hr/>	<hr/> <hr/>
Tax creditors		
Tax and social welfare included in other creditors		
Corporation tax	26,469	43,895
P.A.Y.E. control account	2,124	1,508
	<hr/>	<hr/>
	28,593	45,403
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CASTLE PLANT HIRE AND CONSTRUCTION LTD

ABRIDGED FINANCIAL STATEMENTS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2025

8. PROFIT AND LOSS APPROPRIATION ACCOUNT

	2025	2024
	€	€
Retained profits at 1st August 2024	307,260	-
Profit for the financial year	190,694	307,260
	<u>497,954</u>	<u>307,260</u>
Retained profits at 31st July 2025	<u>497,954</u>	<u>307,260</u>

9. TRANSACTIONS WITH DIRECTORS

Included in creditors due within one year is an amount owed by the company to the director of €83,698 (2024: €124,331). These funds were advanced by the director to assist the company with working capital requirements and are repayable on demand. No interest is charged by the director.

Details in relation to Director's remunerations are included at Note 4.

10. CONTROLLING PARTY

The ultimate controlling interest of the company is the director of the company through his ownership of the share capital in the company.

11. DIRECTOR AND HIS INTERESTS

The director at the balance sheet date and his interests in the company at that date and at the beginning of the year (or on appointment if later), were as follows:

	<u>Class of shares</u>	<u>Number of shares</u>	
		<u>2025</u>	<u>2024</u>
Mr Tony Doherty	Ordinary shares	100	100