

WETHERSFIELD PUBLICANS LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

WETHERSFIELD PUBLICANS LIMITED
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WETHERSFIELD PUBLICANS LIMITED

Director's Responsibilities Statement

for the financial year ended 31 July 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Graham O'Malley
Director

Date: 7/11/25

WETHERSFIELD PUBLICANS LIMITED

Balance Sheet

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,328,457</u>	<u>1,351,820</u>
Current Assets			
Stocks	7	37,124	33,874
Debtors	8	7,262	6,352
Cash and cash equivalents		<u>58,214</u>	<u>7,505</u>
		102,600	47,731
Creditors: amounts falling due within one year	9	<u>(122,778)</u>	<u>(116,661)</u>
Net Current Liabilities		<u>(20,178)</u>	<u>(68,930)</u>
Total Assets less Current Liabilities		1,308,279	1,282,890
Creditors:			
amounts falling due after more than one year	10	<u>(1,459,111)</u>	<u>(1,389,441)</u>
Net Liabilities		<u>(150,832)</u>	<u>(106,551)</u>
Capital and Reserves			
Retained earnings		<u>(150,832)</u>	<u>(106,551)</u>
Equity attributable to owners of the company		<u>(150,832)</u>	<u>(106,551)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of WETHERSFIELD PUBLICANS LIMITED, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on Graham O'Malley and signed on its behalf by:

Graham O'Malley
Director

WETHERSFIELD PUBLICANS LIMITED
Statement of Changes in Equity
as at 31 July 2025

	Retained earnings	Total
	€	€
At 20 July 2023	-	-
Loss for the financial period	<u>(106,551)</u>	<u>(106,551)</u>
At 31 July 2024	<u>(106,551)</u>	<u>(106,551)</u>
Loss for the financial year	<u>(44,281)</u>	<u>(44,281)</u>
At 31 July 2025	<u><u>(150,832)</u></u>	<u><u>(150,832)</u></u>

WETHERSFIELD PUBLICANS LIMITED

Notes to the Abridged Financial Statements

for the financial year ended 31 July 2025

1. General Information

Wethersfield Publicans Limited operates as a licensed premises.

The company is a limited liability company incorporated in Ireland and its registered address is Charter House, 5 Pembroke Row, Dublin 2. The company's registration number is 745393.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business and is shown net of VAT and other sales related taxes.

Tangible assets and depreciation

Under FRS102 the company has elected to adopt the cost model. Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss. Cost is defined to include the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	10% Straight line
Fixtures, fittings and equipment	-	10% Straight line

A full year of depreciation is charged in the year of acquisition and none in the year of disposal.

Residual values and useful lives are reviewed and adjusted, if appropriate, at each balance sheet date. Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

WETHERSFIELD PUBLICANS LIMITED
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Trade and other debtors

Trade and other debtors are initially recognised at transaction price (being the net cost) and thereafter stated at amortised cost less any provision for bad debts or impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the Profit and Loss Account.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price (being the net cost) and subsequently measured at amortised cost using the effective interest method.

Taxation and deferred taxation

Taxation expense represents the sum of current taxation payable and deferred taxation.

Current taxation

Current tax payable for the year is based on taxable profit for the year. Taxable profit may differ from profit as reported in the Profit and Loss account, because of items of income or expense that are taxable or deductible in different years, and items that are never taxable or deductible. The current tax liability is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

Deferred taxation

Deferred taxation is accounted for using a timing difference approach. A deferred taxation liability is recognised for all timing differences that are expected to increase taxable profit in the future. A deferred taxation asset is recognised for all temporary differences that are expected to reduce taxable profit in the future. Timing differences are differences between the carrying amount of an asset, liability or other item in the financial statements and its taxation basis.

Deferred taxation is calculated at the taxation rate expected to apply to the taxable profit (taxation loss) of the periods in which the company expects the deferred taxation asset to be realised or the deferred taxation liability to be settled.

The company recognises taxation expense in either profit or loss, other comprehensive income, or equity depending on the transaction or other event that resulted in the taxation expense.

3. Period of financial statements

The comparative figures relate to the 12 month period ended 31 July 2024.

4. Operating loss

	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	33,768	10,843
	<u> </u>	<u> </u>

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Notes to the Abridged Financial Statements
for the financial year ended 31 July 2025

5. Employees

The average monthly number of employees, including director, during the financial year was 16 (2024:16)

	2025 Number	2024 Number
Director	1	1
Employees	15	15
	<u>16</u>	<u>16</u>

6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 August 2024	1,290,000	18,926	53,738	1,362,664
Additions	-	7,760	2,645	10,405
At 31 July 2025	<u>1,290,000</u>	<u>26,686</u>	<u>56,383</u>	<u>1,373,069</u>
Depreciation				
At 1 August 2024	8,600	631	1,613	10,844
Charge for the financial year	25,800	2,356	5,612	33,768
At 31 July 2025	<u>34,400</u>	<u>2,987</u>	<u>7,225</u>	<u>44,612</u>
Net book value				
At 31 July 2025	<u>1,255,600</u>	<u>23,699</u>	<u>49,158</u>	<u>1,328,457</u>
At 31 July 2024	<u>1,281,400</u>	<u>18,295</u>	<u>52,125</u>	<u>1,351,820</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>37,124</u>	<u>33,874</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Other debtors	910	-
Taxation	3,113	3,113
Prepayments	3,239	3,239
	<u>7,262</u>	<u>6,352</u>

9. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	-	23,225
Trade creditors	74,193	66,483
Taxation	42,656	20,775
Other creditors	5,929	6,178
	<u>122,778</u>	<u>116,661</u>

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Notes to the Abridged Financial Statements
for the financial year ended 31 July 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Amounts owed to group undertakings	1,459,111	1,334,611
Other loans	-	54,830
	<u>1,459,111</u>	<u>1,389,441</u>

11. Profit and loss account

	2025	2024
	€	€
At 1 August 2024	(106,551)	-
Loss for the financial year	(44,281)	(106,551)
At 31 July 2025	<u>(150,832)</u>	<u>(106,551)</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

13. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

14. Parent company

The company regards Croftford Taverns Limited as its parent company.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 7/11/25.