

**MacFarlane Chard Ireland Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**MacFarlane Chard Ireland Ltd**  
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# MacFarlane Chard Ireland Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

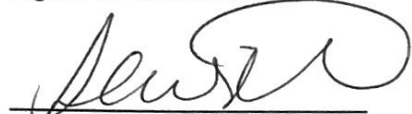
Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Louise Kennard  
Director

Date: 14/10/25

**MacFarlane Chard Ireland Ltd**  
**CHARTERED ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of MacFarlane Chard Ireland Ltd for the financial year ended 31 March 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 5 to 8 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of MacFarlane Chard Ireland Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by The Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by The Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that MacFarlane Chard Ireland Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of MacFarlane Chard Ireland Ltd. You consider that MacFarlane Chard Ireland Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of MacFarlane Chard Ireland Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

  
JOHN J. MCCARTHY & COMPANY

Chartered Accountants  
McCarthy Accountants  
The Chase, Arkle Road,  
Sandyford  
D18Y3X2  
Ireland

Date: 12/10/25

**MacFarlane Chard Ireland Ltd****BALANCE SHEET**

as at 31 March 2025

|   | Notes | 2025<br>€       | 2024<br>€       |
|---|-------|-----------------|-----------------|
| <b>Current Assets</b>                                 |       |                 |                 |
| Stocks  | 4     | 9,426           | 24,203          |
| Debtors   | 5     | 4,613           | -               |
| Cash at bank and in hand                              |       | 2,027           | 19,965          |
|   |       | <u>16,066</u>   | <u>44,168</u>   |
| <b>Creditors: amounts falling due within one year</b> | 6     | <u>(12,741)</u> | <u>(12,559)</u> |
| <b>Net Current Assets</b>                             |       | <u>3,325</u>    | <u>31,609</u>   |
| <b>Total Assets less Current Liabilities</b>          |       | <u>3,325</u>    | <u>31,609</u>   |
| <b>Capital and Reserves</b>                           |       |                 |                 |
| Called up share capital presented as equity           |       | 200             | 200             |
| Retained earnings                                     | 7     | 3,125           | 31,409          |
| <b>Shareholders' Funds</b>                            | 8     | <u>3,325</u>    | <u>31,609</u>   |

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

I as Director of MacFarlane Chard Ireland Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 14/10/25 and signed on its behalf by:

  
Louise Kennard  
Director

# MacFarlane Chard Ireland Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. Summary of Significant Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the Financial Reporting Standard for Smaller Entities (effective January 2015) of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 2. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 1).

|          | 2025<br>Number | 2024<br>Number |
|----------|----------------|----------------|
| Director | 1              | 1              |

**MacFarlane Chard Ireland Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

|  |                   |                   |
|--|-------------------|-------------------|
| <b>3. Tax on loss</b>  | <b>2025</b>       | <b>2024</b>       |
|  | €                 | €                 |
| <b>Analysis of charge in the financial year</b>                                    |                   |                   |
| <b>Current tax:</b>  |                   |                   |
| Corporation tax at 12.50% (2024 - 12.50%)  | -                 | -                 |
|  | <u>          </u> | <u>          </u> |
| No charge to tax arises due to tax losses incurred.                                |                   |                   |
| <b>4. Stocks</b>   | <b>2025</b>       | <b>2024</b>       |
|  | €                 | €                 |
| Work in progress   | 9,426             | 24,203            |
|  | <u>          </u> | <u>          </u> |
| The replacement cost of stock did not differ significantly from the figures shown. |                   |                   |
| <b>5. Debtors</b>  | <b>2025</b>       | <b>2024</b>       |
|  | €                 | €                 |
| Trade debtors  | 4,613             | -                 |
|  | <u>          </u> | <u>          </u> |
| <b>6. Creditors</b>  | <b>2025</b>       | <b>2024</b>       |
| <b>Amounts falling due within one year</b>   | €                 | €                 |
| Amounts owed to credit institutions  | -                 | 48                |
| Client creditor balances   | 521               | (48)              |
| Taxation   | 6,760             | 7,359             |
| Other creditors  | 5,460             | 5,200             |
|  | <u>          </u> | <u>          </u> |
|  | <u>12,741</u>     | <u>12,559</u>     |
| <b>7. Profit and loss account</b>  |                   |                   |
|  | <b>2025</b>       | <b>2024</b>       |
|  | €                 | €                 |
| At 1 April 2024  | 31,409            | 57,375            |
| Loss for the financial year  | (28,284)          | (25,966)          |
|  | <u>          </u> | <u>          </u> |
| At 31 March 2025   | 3,125             | 31,409            |
|  | <u>          </u> | <u>          </u> |
| <b>8. Reconciliation of movements in shareholders' funds</b>                       | <b>2025</b>       | <b>2024</b>       |
|  | €                 | €                 |
| Loss for the financial year  | (28,284)          | (25,966)          |
| Opening shareholders' funds  | 31,609            | 57,575            |
|  | <u>          </u> | <u>          </u> |
| Closing shareholders' funds  | 3,325             | 31,609            |
|  | <u>          </u> | <u>          </u> |
| <b>9. Directors' remuneration</b>  | <b>2025</b>       | <b>2024</b>       |
|  | €                 | €                 |
| Remuneration   | 117,147           | 93,763            |
|  | <u>          </u> | <u>          </u> |

**MacFarlane Chard Ireland Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**10. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on  
14/10/25