



**Company Number: 651532**

**Dellworth Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Dellworth Limited**  
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# Dellworth Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Quantus Advisory Limited, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

**Signed on behalf of the board**

**Maricica Giurgi**  
Director

**5 February 2026**

**Dellworth Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	12,762	13,576
<b>Current Assets</b>			
Inventories	7	1,675	850
Receivables	8	-	315
Cash and cash equivalents		194	100
		<u>1,869</u>	<u>1,265</u>
<b>Payables: amounts falling due within one year</b>	9	<u>(92,382)</u>	<u>(74,838)</u>
<b>Net Current Liabilities</b>		<u>(90,513)</u>	<u>(73,573)</u>
<b>Total Assets less Current Liabilities</b>		<u>(77,751)</u>	<u>(59,997)</u>
<b>Equity</b>			
Called up share capital presented as equity		100	100
Retained earnings		(77,851)	(60,097)
<b>Equity attributable to owners of the company</b>		<u>(77,751)</u>	<u>(59,997)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Dellworth Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 5 February 2026 and signed on its behalf by:**

**Maricica Giurgi**  
**Director**

**Dellworth Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 July 2023</b>	100	(34,734)	(34,634)
Loss for the financial year	-	(25,363)	(25,363)
<b>At 30 June 2024</b>	100	(60,097)	(59,997)
Loss for the financial year	-	(17,754)	(17,754)
<b>At 30 June 2025</b>	<b>100</b>	<b>(77,851)</b>	<b>(77,751)</b>

# Dellworth Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Dellworth Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 651532. The registered office of the company is College House, 71-73 Rock Road, Blackrock, Co. Dublin. The principal activity of the company is a fast food restaurant. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Revenue comprises cash receipts during the year exclusive of value added tax.

#### Cash Flow Statement

The Company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a statement of Cash Flows because it is classified as a small company.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Reducing balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Inventories

Inventories comprise consumable items and goods held for resale. Inventories are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period Inventories are assessed for impairment. If an item of inventory is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

**Dellworth Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**Trade and other receivables**

Trade and other receivables are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

**Trade and other payables**

Trade and other payables and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

As permitted by the amendment made to FRS 102 Section 11 for small entities by the FRC on 8 May 2017 amounts due from directors and shareholders of the entity are stated initially at the transaction price and subsequently at transaction price less repayments. The amortised cost model is not used.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

**Financial Instruments**

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>1,823</b>	1,939
	<u>          </u>	<u>          </u>
<b>4. Finance costs</b>	<b>2025</b>	2024
	€	€
Interest	-	249
	<u>          </u>	<u>          </u>

**Dellworth Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
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**5. Employees**

The average monthly number of employees, including director, during the financial year was 7, (2024 - 7).

	<b>2025</b>	2024
	<b>Number</b>	Number
Administration	1	1
Retail	6	6
	<u>7</u>	<u>7</u>

**6. Property, plant and equipment**

	<b>Fixtures, fittings and equipment €</b>	<b>Total €</b>
<b>Cost</b>		
At 1 July 2024	23,197	23,197
Additions	1,009	1,009
	<u>24,206</u>	<u>24,206</u>
At 30 June 2025	24,206	24,206
<b>Depreciation</b>		
At 1 July 2024	9,621	9,621
Charge for the financial year	1,823	1,823
	<u>11,444</u>	<u>11,444</u>
At 30 June 2025	11,444	11,444
<b>Carrying amount</b>		
At 30 June 2025	<u><b>12,762</b></u>	<u><b>12,762</b></u>
At 30 June 2024	<u>13,576</u>	<u>13,576</u>

**7. Inventories**

	<b>2025</b>	2024
	<b>€</b>	€
Finished goods and goods for resale	<u><b>1,675</b></u>	<u>850</u>

The replacement cost of stock did not differ significantly from the figures shown.

**8. Receivables**

	<b>2025</b>	2024
	<b>€</b>	€
Prepayments	<u>-</u>	<u>315</u>

**9. Payables**  
**Amounts falling due within one year**

	<b>2025</b>	2024
	<b>€</b>	€
Amounts owed to credit institutions	1,732	3,342
Trade payables	24,144	14,080
Taxation	5,599	11,297
Director's current account (Note 12)	54,057	38,293
Accruals	6,850	7,826
	<u><b>92,382</b></u>	<u>74,838</u>

**Dellworth Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**10. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 July 2024	<b>(60,097)</b>	(34,734)
Loss for the financial year	<b>(17,754)</b>	(25,363)
At 30 June 2025	<b>(77,851)</b>	(60,097)

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 June 2025.

**12. Director's remuneration and transactions**

	<b>2025</b>	2024
	€	€
Remuneration	-	16,831

The following amounts are repayable to the director:

	<b>2025</b>	2024
	€	€
Maricica Giurgi	<b>54,057</b>	38,293

The loan is interest free and repayable on demand.

**13. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 5 February 2026.