

Company registration number: 200773

BTI Engineering Supplies Limited
Unaudited abridged financial statements
for the financial year ended 31 March 2025

BTI Engineering Supplies Limited

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BTI Engineering Supplies Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and signed by the directors on 17 December 2025

Brian Rogers
Director

Terri Rogers
Director

BTI Engineering Supplies Limited

Abridged balance sheet

Balance sheet

As at 31 March 2025

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	6	607,103		793,859	
Financial assets	7	4,900,100		4,100,100	
			5,507,203		4,893,959
Current assets					
Stocks	8	1,211,391		987,804	
Debtors	9	2,456,741		3,017,790	
Cash at bank and in hand		1,372,375		1,522,458	
		5,040,507		5,528,052	
Creditors: amounts falling due within one year	10	(1,074,149)		(1,231,082)	
Net current assets			3,966,358		4,296,970
Total assets less current liabilities			9,473,561		9,190,929
Net assets			9,473,561		9,190,929
Capital and reserves					
Called up share capital presented as equity			127		127
Profit and loss account			9,473,434		9,190,802
Shareholders funds			9,473,561		9,190,929

The notes on pages 4 to 11 form part of these abridged financial statements.

BTI Engineering Supplies Limited

Abridged balance sheet Balance sheet (continued) As at 31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of BTI Engineering Supplies Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 17 December 2025 and signed on behalf of the board by:

Brian Rogers
Director

Terri Rogers
Director

BTI Engineering Supplies Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Unit K1-2, Aerodrome Business Park, Rathcoole, Co. Dublin.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014.

The Company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS 102.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest euro.

Going concern

After reviewing the Company's current financial standing and forecasts for the year ahead, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

Judgements and key sources of estimation uncertainty

Estimates and judgements made in the process of preparing the company's financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors consider that there are no estimates which would have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, and value added tax.

BTI Engineering Supplies Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property improvements	- 10%	straight line
Plant and machinery	- 20%	straight line
Fittings fixtures and equipment	- 12.5%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

BTI Engineering Supplies Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

BTI Engineering Supplies Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

Cash at bank

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 29 (2024: 23).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	1,761,225	1,202,056
Social insurance costs	159,193	125,275
Other retirement benefit costs	2,501,800	1,799
	<u>4,422,218</u>	<u>1,329,130</u>

BTI Engineering Supplies Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

4. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	280,500	28,000
Pension contributions to defined contribution plans in respect of qualifying services	2,000,000	-
	<u>2,280,500</u>	<u>28,000</u>

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	9,190,802	6,982,703
Profit for the financial year	282,632	2,208,099
At the end of the financial year	<u>9,473,434</u>	<u>9,190,802</u>

6. Tangible assets

	Long leasehold property	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 April 2024	494,468	894,738	541,566	1,930,772
Additions	-	8,540	24,750	33,290
Disposals	-	-	(49,959)	(49,959)
At 31 March 2025	<u>494,468</u>	<u>903,278</u>	<u>516,357</u>	<u>1,914,103</u>
Depreciation				
At 1 April 2024	181,108	720,642	235,163	1,136,913
Charge for the financial year	49,447	45,189	85,443	180,079
Disposals	-	-	(9,992)	(9,992)
At 31 March 2025	<u>230,555</u>	<u>765,831</u>	<u>310,614</u>	<u>1,307,000</u>
Carrying amount				
At 31 March 2025	<u>263,913</u>	<u>137,447</u>	<u>205,743</u>	<u>607,103</u>
At 31 March 2024	<u>313,360</u>	<u>174,096</u>	<u>306,403</u>	<u>793,859</u>

BTI Engineering Supplies Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

7. Financial assets

	Shares in group undertakings	Loans to group undertakings	Total
	€	€	€
Cost			
At 1 April 2024	100	4,100,000	4,100,100
Additions	-	800,000	800,000
At 31 March 2025	<u>100</u>	<u>4,900,000</u>	<u>4,900,100</u>
Provision for diminution in value			
At 1 April 2024 and 31 March 2025	-	-	-
Carrying amount			
At 31 March 2025	<u>100</u>	<u>4,900,000</u>	<u>4,900,100</u>
At 31 March 2024	<u>100</u>	<u>4,100,000</u>	<u>4,100,100</u>

Financial assets held at valuation

In respect of financial assets held at valuation the aggregate cost, depreciation and the comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Shares in group undertakings	Loans to group undertakings
	€	€
At 31 March 2025		
Aggregate cost	<u>100</u>	<u>4,900,000</u>
At 31 March 2024		
Aggregate cost	<u>100</u>	<u>4,100,000</u>

8. Stocks

	2025	2024
	€	€
Stock for resale	<u>1,211,391</u>	<u>987,804</u>

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amounts.

BTI Engineering Supplies Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

9. Debtors

	2025	2024
	€	€
Trade debtors	2,400,304	2,516,242
Other debtors	-	404,589
Prepayments	56,437	96,959
	<u>2,456,741</u>	<u>3,017,790</u>

10. Creditors: amounts falling due within one year

	2025	2024
	€	€
Payments received on account	-	5,676
Trade creditors	774,793	876,548
Other creditors including tax and social insurance	299,256	348,758
Accruals	100	100
	<u>1,074,149</u>	<u>1,231,082</u>

11. Directors transactions

This loan is interest free and repayable on demand.

	Brian Rogers	
	2025	2024
	€	€
At the start of the financial year	218,275	164,276
Advances made during the financial year	-	53,999
Amounts repaid during the financial year	(286,396)	-
At the end of the financial year	<u>(68,121)</u>	<u>218,275</u>

BTI Engineering Supplies Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

12. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Brian Rogers	(286,396)	53,999	(68,121)	218,275
BTR Investments Limited	800,000	2,500,000	4,900,000	4,100,000
Payroll costs	173,846	135,610	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The company has advanced loans to its wholly owned subsidiary, BTR Investments Limited. The loans are interest free and repayable on demand.

The company employ on a full time basis individuals who are directly related to Brian Rogers.

13. Controlling party

The company is controlled by Brian Rogers.

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 17 December 2025.