

La Grace Christian Assembly CLG

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

La Grace Christian Assembly CLG

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

CONTENT

	Page
Statutory Information	1
Report of the Trustees	2
Report of the Accountants	3 - 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 - 10

La Grace Christian Assembly CLG

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

STATUTORY INFORMATION

Principal Address: JFK INDUSTRIAL ESTATE
44A JOHN F KENNEDY AVENUE
BLUEBELL DUBLIN 12

Charity Registered Number: 2020637

Company Registration Number: 382959

Accountants: AOP Consults Ireland
TAX ADMINISTRATOR
5 RINGFORT VIEW
BALROTHERY
CO. DUBLIN

Banker: BANK OF IRELAND
WALKINSTOWN
DUBLIN 12

Directors: Yvon Luky

Roger Maya

Augustin Ntambi

Secretary: Frida Kilu Maleka

La Grace Christian Assembly CLG

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

REPORT OF THE TRUSTEES

Trustees' Responsibilities in Relation to the Financial Statements

Law applicable to charities in Republic of Ireland requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
4. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2009. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Yvon Luky
(Director)

Roger Maya
(Director)

Dated: 20th Feb 2025

La Grace Christian Assembly CLG
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

INDEPENDENT ACCOUNTANTS REPORT

We have prepared the financial statements of La Grace Christian Assembly CLG for the period ended 31 December 2025 which comprise the Statement of Financial Activities, Balance Sheet and the related notes. These financial statements have been prepared under the historic cost convention and the accounting policies set out on page 7.

This report is made solely for the trustees in accordance with Section 44 Charities Act 2014. Our accounting work has been undertaken so that we might state to the trustees those matters we are required to state to them in our accountants' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees of the Association, for our accounting work, for this report, or for the opinion we have formed.

Respective Responsibilities of Trustees and Accountants

The trustees' responsibilities for preparing the Association Annual Report and the financial statements in accordance with applicable law and Republic of Ireland Accounting Standards set out in the Statement of Trustees' Responsibilities on page 2.

Our responsibilities is to prepare the financial statements in accordance with relevant legal and regulatory requirements and Ireland Accounting Standards.

We report to the trustees our opinion whether the financial statements give a true and fair view and are prepared in accordance with the Charities Act 2009. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for the preparation of the financial statements.

We read the information contained in the Association Annual Report and consider whether it is consistent with the financial statements. We consider the implication for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We have prepared the financial statements with the Republic of Ireland Accounting Standards issued by the Accounting Standards Board. The preparation include examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

La Grace Christian Assembly CLG

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

INDEPENDENT ACCOUNTANTS REPORT (continued)

Basis of opinion (continued)

We planned and performed our preparation so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluate the overall adequacy of the presentation of information in the financial statements.

Unqualified opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the charity as at 31st December 2025 and of its incoming resources and application of resources for the period then ended and have been properly prepared in accordance with the Charities Act 2009.

AOP Consults Ireland
Tax Administrator
5 Ringfort View
Balrothery
Co. Dublin

Dated: 20th Feb 2026

La Grace Christian Assembly CLG
 REPORT AND FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Total Funds 2025	Total Funds 2024 €
Incoming Resources			
Activities in furtherance of the charity's objects	2	72,459	66,490
Total Incoming Resources		<u>53,771</u>	<u>66,490</u>
Resources Expended			
Charitable expenditure:			
Charitable event and donation	3	1,350	1,200
Management and Administration	4	58,023	56,526
Total Resources Expended		<u>59,373</u>	<u>57,726</u>
Net incoming resources before other recognised gains and losses		<u>13,086</u>	<u>8,765</u>

All activities relate to continuing operations.

La Grace Christian Assembly CLG

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	€	2025 €	€	2024 €
Fixed Assets:					
Tangible Fixed Assets	5		3,434		4,579
Current Assets					
Receivables		0		0	
Balance at bank and In hand		<u>104,177</u>		<u>89,946</u>	
				<u>89,946</u>	
Current Liabilities					
Creditors:					
Amount falling due within 1 year		0		0	
			<u>104,177</u>		<u>89,946</u>
Net Current Assets					
			104,177		89,946
Total Assets Less Current Liabilities			<u>107,611</u>		<u>94,525</u>
Represented by:					
General Funds					
Unrestricted Funds	6		107,611		94,525
			<u>107,611</u>		<u>94,525</u>

/We, as director(s) of La Grace Christian Assembly CLG, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

Yvon Luky
(Director)

Roger Maya
(Director)

Dated: 20th Feb 2026

La Grace Christian Assembly CLG

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. Principal Accounting Policies

a. **Accounting Convention**

The financial statements are prepared under the historic cost convention. In preparing the financial statements, the charity follows the best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000.

- b. Income from members is credited to the income in the year in which it is receivable by the Association. All other income is credited to income in the year in which it is received on a cash basis.
- c. Donations to other charities are charged in the year when the offer is conveyed to the recipients except in those cases where the offer is conditioning, such as donations or grants being recognised as expenditure when the conditions attached are fulfilled.
- d. Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Association and which have not been designated for other purposes.
- e. **Tangible Fixed Assets**
The tangible assets are stated at cost less depreciation. The general policy is to provide depreciation on fixed assets on a reducing balance method over their estimated useful lives. No depreciation is charged in the year in which the assets are sold or scrapped.

Tangible fixed assets are depreciated at rates appropriate to the assets concerned.

Equipments	25%
Furniture and Fixtures	20%
Motor Van	25%

La Grace Christian Assembly CLG

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

2. Incoming Resources -

Activities in furtherance of non profit making objects	2025	2024
	€	€
Tithes and Offerings	72,459	66,490
	<u>72,459</u>	<u>66,490</u>

3. Charitable Donation and Event

	<u>1,350</u>	<u>1,200</u>
--	--------------	--------------

4. Management and Administration

Light & Heating	3,064	2,014
Bank Charges	193	203
Maintenance & repairs	1,840	427
Rent & Rate	47,663	49,328
Transport & travelling	234	139
Accountancy fee	500	500
Telephone & Internate	1,104	1,265
Reseource Material	350	184
Insurance	709	709
Print and stationeries	27	85
Depriciation	1,145	654
Miscellaneous	1,194	1,017
	<u>58,023</u>	<u>56,526</u>

La Grace Christian Assembly CLG

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (continued)

5. Tangible Fixed Assets

	Equipments	Furniture & Fixtures	Total
Net book Value 01/01/2025	4,579		4,579
Addition			
	<u>4,579</u>		<u>4,579</u>
Depreciation	1,145		1,145
	<u>1,145</u>		<u>1,145</u>
Net Book Value 31/12/2025	<u>3,434</u>		<u>3,434</u>

6. Unrestricted Funds

	2025	2024
	€	€
Balance Brought Forward	94,525	85,760
Net movement in Funds for the year	13,086	8,765
Balance Carried Forward	<u>107,611</u>	<u>94,525</u>