

**MERCHANTS ARCH RESTAURANTS COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2025**

**Fitzpatrick & Company  
13 Bridgecourt Office Park  
Walkinstown  
Dublin 12**

**MERCHANTS ARCH RESTAURANTS COMPANY LIMITED  
REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025**

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**MERCHANTS ARCH RESTAURANTS COMPANY LIMITED**  
**DIRECTORS AND OTHER INFORMATION**

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DIRECTORS

Tom Doone  
Sandra Drummond

SECRETARY

Tom Doone

BANKERS

Allied Irish Bank,  
Dame Street,  
Dublin 1

ACCOUNTANT

Fitzpatrick & Company  
13, Bridgecourt Office Park,  
Walkinstown,  
Dublin 12.

REGISTERED OFFICE

48/49,  
Wellington Quay,  
Temple Bar,  
Dublin 2

COMPANY REGISTRATION NUMBER

486408

**MERCHANTS ARCH RESTAURANTS COMPANY Limited**  
**Statement of directors' responsibilities and declaration on unaudited financial statements**

*General responsibilities*

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them ensure the financial statements comply with the Companies Act, 1963-2014 and all Regulations to be construed as one with those Acts. They are also responsible for ensuring the company otherwise complies with the provisions of those Acts relating to financial statements insofar as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

*Directors' declaration on unaudited financial statements*

In relation to the financial statements as set out on page 4:

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgement underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) the directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 31st DECEMBER 2025.

Signed On behalf of the board,

**Signature: Tom Doone**

**Signature: Sandra Drummond**

**Date: 23/2/2026**

**MERCHANTS ARCH RESTAURANTS COMPANY LIMITED**  
**BALANCE SHEET AS AT 31ST DECEMBER 2025 (ABRIDGED)**

|   | <u>Notes</u> | 2024<br>€          | 2025<br>€          |
|---|--------------|--------------------|--------------------|
| <b>Fixed Assets ;</b>                           | <b>1</b>     | <u>271,771</u>     | <u>409,503</u>     |
| <b>Current Assets</b>                           |              |                    |                    |
| Stock   |              | 55,000             | 60,000             |
| Fusion Loan                                     |              | 2,454,685          | 2,108,004          |
| Cash at Bank                                    |              | <u>1,875,125</u>   | <u>2,444,914</u>   |
|   |              | <u>4,384,810</u>   | <u>4,612,918</u>   |
| <b>Current Liabilities</b>                      |              |                    |                    |
| Creditors (Amounts falling due within one year) | <b>2</b>     | <u>(419,638)</u>   | <u>(430,037)</u>   |
| <b>Net current assets (liabilities)</b>         |              | <u>3,965,172</u>   | <u>4,182,881</u>   |
| <b>Total assets less current liabilities</b>    |              | <u>4,236,943</u>   | <u>4,592,384</u>   |
| Creditors (Amounts falling due after one year)  |              | <u>(1,565,916)</u> | <u>(1,378,845)</u> |
| <b>Total Net Assets</b>                         |              | <u>2,671,027</u>   | <u>3,213,539</u>   |
| <b>Capital and reserves</b>                     |              |                    |                    |
| • Called up share capital                       | <b>3</b>     | 100                | 100                |
| • Profit & Loss Account                         |              | <u>2,670,927</u>   | <u>3,213,439</u>   |
|   |              | <u>2,671,027</u>   | <u>3,213,539</u>   |

**MERCHANTS ARCH RESTAURANTS COMPANY LIMITED**  
**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2025 (Cont.)**

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We, as Directors of MERCHANTS ARCH RESTAURANTS COMPANY Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of Companies Act, 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied;
- (c) the shareholders of the company have not served notice on the company under section 334(1) in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at its financial year end and of its profit and loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements as far as they are applicable to the company;
- (e) we hereby certify that we have relied on the specific exemptions contained in section 352 of the Companies Act, 2014 on the grounds that the company is entitled to the benefits of those exemptions as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Signed on behalf of the board,

**Signature: Tom Doone**

**Signature: Sandra Drummond**

**Director**

**Director**

**Date: 23/02/2026**

**MERCHANTS ARCH RESTAURANTS COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

| <b>1. FIXED ASSETS</b> | <b>MOTOR IMPROV TO<br/>VEHICLES PREMISES</b> |                | <b>FIXTURES<br/>&amp; FITTS</b> | <b>TOTAL</b>   |
|------------------------|--|----------------|---------------------------------|----------------|
| Cost 1/1/2025          | 28,618                                       | 273,903        | 514,204                         | 816,725        |
| Additions              | -0-  | 150,000        | 27,627                          | 177,627        |
| Disposals              | <u>-0-</u>                                   | <u>-0-</u>     | <u>-0-</u>                      | <u>-0-</u>     |
| Balance 31/12/'25      | <u>28,618</u>                                | <u>423,903</u> | <u>541,831</u>                  | <u>994,352</u> |

**Accumulated  
Depreciation**

|                    |               |               |                |                |
|--------------------|---------------|---------------|----------------|----------------|
| Balance 1/1/2025   | 15,508        | 38,836        | 490,610        | 544,954        |
| Charge for year    | 4,370         | 8,478         | 27,047         | 39,895         |
| Disposals          | <u>-0-</u>    | <u>-0-</u>    | <u>-0-</u>     | <u>-0-</u>     |
| Balance 31/12/2025 | <u>19,878</u> | <u>47,314</u> | <u>517,657</u> | <u>584,849</u> |

**NET BOOK VALUE**

|                 |               |                |               |                |
|-----------------|---------------|----------------|---------------|----------------|
| Bal. 31/12/2025 | <u>8,740</u>  | <u>376,589</u> | <u>24,174</u> | <u>409,503</u> |
| Bal. 31/12/2024 | <u>13,110</u> | <u>235,067</u> | <u>23,594</u> | <u>271,771</u> |

**2. CREDITORS**

|                              | <b><u>2025</u></b> | <b><u>2024</u></b> |
|------------------------------|--------------------|--------------------|
| Trade Creditors and accruals | 17,318             | 33,269             |
| Tax Creditors                | 127,949            | 101,599            |
| Term Loan                    | 284,770            | 284,770            |
| Lease                        | <u>-0-</u>         | <u>-0-</u>         |
|                              | <u>430,037</u>     | <u>419,638</u>     |

**3. SHARE CAPITAL**

|  |                  |           |
|--|------------------|-----------|
| <b>AUTHORISED</b> , Ordinary 1 million @ €1 each | <b>1,000,000</b> | 1,000,000 |
| <b>ISSUED</b> , Ordinary shares                  | <b>100</b>       | 100       |