

**Shee Process Displays Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Shee Process Displays Ltd**  
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## **Shee Process Displays Ltd**

# **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Shee Process Displays Ltd

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	<u>628,418</u>	<u>614,463</u>
<b>Current Assets</b>			
Stocks	6	26,463	30,221
Debtors	7	10,450	27,751
Cash at bank and in hand		617,850	424,656
		<u>654,763</u>	<u>482,628</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(87,524)</u>	<u>(211,586)</u>
<b>Net Current Assets</b>		<u>567,239</u>	<u>271,042</u>
<b>Total Assets less Current Liabilities</b>		<u>1,195,657</u>	<u>885,505</u>
<b>Provisions for liabilities</b>	9	(1,484)	(5,080)
<b>Net Assets</b>		<u><u>1,194,173</u></u>	<u><u>880,425</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		12,697	12,697
Retained earnings		1,181,476	867,728
<b>Equity attributable to owners of the company</b>		<u><u>1,194,173</u></u>	<u><u>880,425</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Shee Process Displays Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 20 March 2026 and signed on its behalf by:**

**John Sheedy**  
Director

**Margaret Sheedy**  
Director

**Shee Process Displays Ltd**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 July 2023</b>	12,697	642,585	655,282
Profit for the financial year	-	225,143	225,143
<b>At 30 June 2024</b>	12,697	867,728	880,425
Profit for the financial year	-	313,748	313,748
<b>At 30 June 2025</b>	<b>12,697</b>	<b>1,181,476</b>	<b>1,194,173</b>

# Shee Process Displays Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Shee Process Displays Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 117872. The registered office of the company is Bremore, Newtown, Tramore, Waterford, Ireland. The principal activity of the company is the operation of a bar and off license. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is derived from food and beverage sales.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Shee Process Displays Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**Borrowing costs**

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Provisions**

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>24,756</b>	19,917
Government grants received	<b>(4,920)</b>	(2,147)
	<u><u>          </u></u>	<u><u>          </u></u>

**4. Employees**

The average monthly number of employees, including directors, during the financial year was 12, (2024 - 12).

	<b>2025</b>	2024
	<b>Number</b>	Number
Employees	<b>12</b>	12
	<u><u>          </u></u>	<u><u>          </u></u>

**Shee Process Displays Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**5. Tangible assets**

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
<b>Cost or Valuation</b>			
At 1 July 2024	598,072	103,834	701,906
Additions	-	38,711	38,711
At 30 June 2025	<u>598,072</u>	<u>142,545</u>	<u>740,617</u>
<b>Depreciation</b>			
At 1 July 2024	36,283	51,160	87,443
Charge for the financial year	11,961	12,795	24,756
At 30 June 2025	<u>48,244</u>	<u>63,955</u>	<u>112,199</u>
<b>Net book value</b>			
At 30 June 2025	<u><b>549,828</b></u>	<u><b>78,590</b></u>	<u><b>628,418</b></u>
At 30 June 2024	<u>561,789</u>	<u>52,674</u>	<u>614,463</u>
<b>6. Stocks</b>		<b>2025</b>	<b>2024</b>
		€	€
Finished goods and goods for resale		<u><b>26,463</b></u>	<u>30,221</u>
<b>7. Debtors</b>		<b>2025</b>	<b>2024</b>
		€	€
Trade debtors		<b>4,285</b>	27,751
Other debtors		<b>2,076</b>	-
Directors' current accounts (Note 12)		<b>4,089</b>	-
		<u><b>10,450</b></u>	<u>27,751</u>
<b>8. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Amounts owed to credit institutions		-	79
Trade creditors		<b>6,618</b>	86,674
Taxation		<b>40,181</b>	28,918
Directors' current accounts (Note 12)		-	65,549
Other creditors		<b>2,785</b>	4,436
Accruals		<b>37,940</b>	25,930
		<u><b>87,524</b></u>	<u>211,586</u>

**Shee Process Displays Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**9. Provisions for liabilities**

The amounts provided for deferred taxation are analysed below:

	<b>Capital allowances</b>	<b>Total</b>	Total
	€	<b>2025</b> €	2024 €
At financial year start	5,080	<b>5,080</b>	-
Charged to profit and loss	(3,596)	<b>(3,596)</b>	5,080
At financial year end	<u><b>1,484</b></u>	<u><b>1,484</b></u>	<u>5,080</u>

**10. Income Statement**

	<b>2025</b> €	2024 €
At 1 July 2024	<b>867,728</b>	642,585
Profit for the financial year	<b>313,748</b>	225,143
At 30 June 2025	<u><b>1,181,476</b></u>	<u>867,728</u>

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 June 2025.

**12. Directors' remuneration and transactions**

	<b>2025</b> €	2024 €
<b>Directors' remuneration</b>		
Remuneration	<u><b>42,380</b></u>	<u>40,010</u>

The following amounts are repayable to the directors:

	<b>2025</b> €	2024 €
John Sheedy	<u>-</u>	<u>65,549</u>

**13. Post-Balance Sheet Events**

There are no events requiring comment.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 20 March 2026.