



**Company Registration Number: 423205**  
**Charity Number: CHY17540**  
**Charities Regulatory Authority Number: 20065461**

**Cherry Orchard Community Childcare Service Company Limited by Guarantee**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 28 August 2025**

**O'Gorman Brannigan Purtill & Co. Unlimited Co.**  
**Chartered Accountants and Statutory Audit Firm**  
**22 Bridge Street**  
**Ringsend**  
**Dublin 4**  
**Co. Dublin**

# Cherry Orchard Community Childcare Service Company Limited by Guarantee

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# Cherry Orchard Community Childcare Service Company Limited by Guarantee

## REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Directors</b>	Sunniva Finlay Mark Mellotte William Mangan Aine Nic An Riogh Richard Monaghan Rebekah Therese Walsh (Appointed 30 <sup>th</sup> May 2025)
<b>Company Secretary</b>	Mark Mellotte
<b>Charity Number</b>	CHY17540
<b>Charities Regulatory Authority Number</b>	20065461
<b>Company Registration Number</b>	423205
<b>Registered Office and Principal Address</b>	Croftwood Crescent Cherry Orchard Dublin 10 D10YV32 Ireland
<b>Auditors</b>	O’Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants and Statutory Audit Firm 22 Bridge Street Ringsend Dublin 4
<b>Principal Bankers</b>	Bank of Ireland 177 Drimnagh Rd Walkinstown Dublin 12 D12RX01
<b>Solicitors</b>	Johnston Solicitors 306 Ballyfermot Road Ballyfermot Dublin 10

# Cherry Orchard Community Childcare Service Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 28 August 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 28 August 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is a company limited by guarantee not having a share capital. The Directors have no interest in shares and comply with S 299 Companies Act 2014 as it is a Company Limited by Guarantee without shares.

## Principal Activity

Cherry Orchard Community Childcare believes that every child should have a healthy, happy childhood where they are given the care, education, attention, and choices they need to learn and develop. We want to help children reach their full potential in a culturally rich environment and through a programme of care using the principles of HighScope and Aistear.

We value parents as the most important people in their child's life and aim to build a partnership with them, which recognises, respects and values working together to benefit the children.

## Mission, Objectives and Strategy

### Objectives

The Directors wish to express sincere appreciation to the entire staff team, whose dedication ensures that every child in our care experiences a warm, safe, and supportive "home from home." From the kitchen staff providing nutritious meals, to housekeeping and maintenance staff maintaining the Centre to the highest standard, to administrative staff managing operations, and to management whose leadership the Board greatly values-each plays a vital role in the daily running of the service.

Cherry Orchard Community Childcare remains committed to the belief that every child deserves a healthy, happy childhood and the opportunity to reach their full potential. Our programme continues to be guided by the principles of HighScope and Aistear, offering children enriched learning experiences in a culturally affirming and developmentally appropriate environment.

We recognise parents and guardians as the most important people in a child's life and remain committed to building strong partnerships with families- based on respect, communication, and shared responsibility-for the benefit of the children in our care.

### Children and Families

During the 2024/2025 school year, the Centre provided early years and school-age childcare to 112 children, ranging in age from 6 months to 11 years, and welcomed 26 new families into the service.

The needs of families remain high, with many experiencing social and economic challenges, including homelessness and children requiring additional supports. The Centre continued to work closely with statutory and community agencies to ensure families received the highest standard of care, intervention, and guidance available.

Support provided included:

- We started play therapy with 10 children within the year. The children received between 12 and 27 sessions each. Our inclusion co-ordinator completed her certificate in play therapy with the support of the service and will be going on to complete her diploma in play therapy
- 5 further children were referred for Assessment of Need

# Cherry Orchard Community Childcare Service Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 28 August 2025

- 20 children availed of one-to-one support from the Inclusion Co-ordinator, including use of the sensory room
- 11 children availed of AIM Level 7 support

The waiting list now stands at 200 children, highlighting the urgent need for expanded early years places in the community.

## Programme Developments

- **Talk Boost Programme:** Staff trained to deliver speech and language support for the 2025/2026 cohort

## Staffing and Governance

- Staffing: 4 new staff, total staff 40
- Board: Welcomed Rebekah Monks, Early Years Specialist
- Meetings: 8 Board meetings, 2 Finance Sub-Committee meetings
- Strategic Planning: Began work with CDI

## Extension and Capital Development

The planned 208 sq. metre single-storey extension will include:

- Two classrooms
- Sleep rooms
- Changing facilities
- Plant and therapy rooms
- Expanded outdoor play areas
- Planning Permission: Granted March 2023
- Capital Grant: €750,000 awarded May 2025 (Building Blocks Grant)
- Estimated Cost: €1.5 million
- Timeline: Construction expected early 2026
- Outcome: 40 new childcare places for under 2s

Principal Risks and Uncertainties:

- Funding: Reliance on Government and semi-state bodies; subject to annual renewal
- Staffing: Challenges in recruiting and retaining qualified staff
- Demand: Increasing waiting list and children with additional needs

The Directors have reviewed organisational risks and implemented measures to ensure financial prudence and continuity of service delivery

## Financial Review

The results for the financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

## Financial Results

At the end of the financial year the charity had gross assets of €2,850,269 (Aug 24 - €2,760,389) and gross liabilities of €1,621,380 (Aug 24 - €1,655,277). The net assets of the charity have increased by €123,777.

# Cherry Orchard Community Childcare Service Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 28 August 2025

## Conclusion

The Board of Directors extends its gratitude to staff, families, funders, and community partners for their continued support throughout the year. Cherry Orchard Community Childcare remains dedicated to delivering high-quality, inclusive, and responsive childcare and early education services to the Cherry Orchard community.

## Principal Risks and Uncertainties

Cherry Orchard community childcare service CLG are partly dependant on income provided from government and semi-state funders. As with similar government funded companies, the company is affected by both the budgetary constraints implemented by the government and by external economic restraints. The directors has assessed the risks and have taken measures to manage these risks.

Cherry Orchard community childcare service CLG is financially prudent in relation to its operations while simultaneously providing vital services at the highest level. The principal risk and uncertainty facing the company is the reduction or withdrawal of funding from statutory funders. Funding arrangements are renewed on an annual basis.

The ability to recruit and retain suitably qualified and experienced staff to fill positions can be challenging. This can impact service delivery within the sector.

## Future Developments

We continued with our plans for an extension. The intended extension is to be a 208 square meter single story build to the south of the existing childcare centre. It will have two classrooms and associated service spaces including adjoining sleep rooms, changing rooms a plant room and a therapy room. The outdoor garden spaces will also be extended. This would provide a minimum of 30 extra spaces for the service. The estimated cost of the new development is €1,2million.

Dublin City Council are in support of the extension and the area has been zoned for the development in the Local Area Plan. Planning permission was granted for the extension in March of 2023.

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Sunniva Finlay  
Mark Mellotte  
William Mangan  
Aine Nic An Riogh  
Richard Monaghan  
Rebekah Therese Walsh (Appointed 30<sup>th</sup> May 2025)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Mark Mellotte.

## Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Cherry Orchard Community Childcare Service Company Limited by Guarantee subscribes to and is compliant with the following:

The Charities Act 2009. The company is also in compliance with the Charities Governance Code

- The Companies Act 2014
- The Charities SORP (FRS 102)

## Reserves Policy

The aim is to build a reserve over a number of years. These funds arose from where the objectives were achieved within the funded amount and/or a surplus of funding held in the accounts. We have put in place a reserves policy to secure our viability beyond the immediate future and provide reliable services over the long term.

The board feels that level of reserves should be calculated and monitored every six months. This policy will be reviewed yearly and whenever there are significant changes in staff hours or numbers.

The board believes that the minimum level of the contingent reserves should be the equivalent of thirteen weeks operating costs.

The reserves will be built up to the desired level in stages consistent with the companies overall financial position and its need to maintain and develop its activities.

# **Cherry Orchard Community Childcare Service Company Limited by Guarantee DIRECTORS' ANNUAL REPORT**

for the financial year ended 28 August 2025

This reserves policy has been approved by the Board of Cherry orchard Community Childcare Service Company Limited by Guarantee.

## **Conflicts of interest**

In line with the requirements of the Charities Governance code, the organisation has a conflict of interest policy in place which is circulated to each Board member. There is also a Declaration of interest statement which is completed by each Board member where they declare and note any conflicts they may have. This policy will be reviewed by the Board every few years.

## **Going Concern**

The Directors have an expectation that the company has adequate resources to continue operating for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

## **The Auditors**

The auditors, O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

## **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Croftwood Crescent, Cherry Orchard, Dublin 10, D10YV32.

**Approved by the Board of Directors on 12<sup>th</sup> December 2025 and signed on its behalf by:**

**Mark Mellotte**  
Director

**Sunniva Finlay**  
Director

# **Cherry Orchard Community Childcare Service Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 28 August 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**Approved by the Board of Directors on 12th December 2025 and signed on its behalf by:**

**Mark Mellotte**  
Director

**Sunniva Finlay**  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Cherry Orchard Community Childcare Service Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the charity financial statements of Cherry Orchard Community Childcare Service Company Limited by Guarantee ('the Charity') for the financial year ended 28 August 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 28 August 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Cherry Orchard Community Childcare Service Company Limited by Guarantee**

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Cherry Orchard Community Childcare Service Company Limited by Guarantee**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**John O'Gorman**  
**for and on behalf of**  
**O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.**  
Chartered Accountants and Statutory Audit Firm  
22 Bridge Street  
Ringsend  
Dublin 4

**12<sup>th</sup> December 2025**

# Cherry Orchard Community Childcare Service Company Limited by Guarantee

## STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 28 August 2025

	Notes	Unrestricted Funds Aug 25 €	Restricted Funds Aug 25 €	Total Funds Aug 25 €	Unrestricted Funds Aug 24 €	Restricted Funds Aug 24 €	Total Funds Aug 24 €
<b>Income</b>							
Charitable activities							
■ Grants from governments and other co-funders	4.1	140,486	1,227,666	1,368,152	156,607	1,005,607	1,162,214
<b>Expenditure</b>							
Charitable activities	5.1	16,709	1,227,666	1,244,375	26,574	1,005,607	1,032,181
<b>Net income/(expenditure)</b>		<b>123,777</b>	<b>-</b>	<b>123,777</b>	<b>130,033</b>	<b>-</b>	<b>130,033</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>123,777</b>	<b>-</b>	<b>123,777</b>	<b>130,033</b>	<b>-</b>	<b>130,033</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	17	1,105,112	-	1,105,112	975,079	-	975,079
<b>Total funds at the end of the year</b>		<b>1,228,889</b>	<b>-</b>	<b>1,228,889</b>	<b>1,105,112</b>	<b>-</b>	<b>1,105,112</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 12<sup>th</sup> December 2025 and signed on its behalf by:

**Mark Mellotte**  
Director

**Sunniva Finlay**  
Director

# Cherry Orchard Community Childcare Service Company Limited by Guarantee

## SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 28 August 2025

	<b>Statement of Financial Activities</b>	<b>Aug 25 €</b>	<b>Aug 24 €</b>
Gross income	Unrestricted funds Restricted funds	<b>140,486</b> <b>1,227,666</b>	
		<u><b>1,368,152</b></u>	<u>1,162,214</u>
<b>Total income</b>		<b>1,368,152</b>	1,162,214
<b>Total expenditure</b>		<b>(1,244,375)</b>	(1,032,181)
<b>Net income/(expenditure)</b>		<u><b>123,777</b></u>	<u>130,033</u>

The charity has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.

Approved by the Board of Directors on 12<sup>th</sup> December 2025 and signed on its behalf by:

**Mark Mellotte**  
Director

**Sunniva Finlay**  
Director

# Cherry Orchard Community Childcare Service Company Limited by Guarantee

## BALANCE SHEET

as at 28 August 2025

	Notes	Aug 25 €	Aug 24 €
<b>Fixed Assets</b>			
Tangible assets	10	<u>1,647,925</u>	<u>1,673,800</u>
<b>Current Assets</b>			
Debtors	11	5,633	8,636
Cash at bank and in hand	12	<u>1,196,711</u>	<u>1,077,953</u>
		<u>1,202,344</u>	<u>1,086,589</u>
<b>Creditors: Amounts falling due within one year</b>	13	<u>(31,450)</u>	<u>(20,578)</u>
<b>Net Current Assets</b>		<u>1,170,894</u>	<u>1,066,011</u>
<b>Total Assets less Current Liabilities</b>		<u>2,818,819</u>	<u>2,739,811</u>
<b>Capital Contribution reserve</b>	14	<u>(1,589,930)</u>	<u>(1,634,699)</u>
<b>Total Net Assets</b>		<u>1,228,889</u>	<u>1,105,112</u>
<b>Funds</b>			
General fund (unrestricted)		<u>1,228,889</u>	<u>1,105,112</u>
<b>Total funds</b>	17	<u>1,228,889</u>	<u>1,105,112</u>

Approved by the Board of Directors on 12<sup>th</sup> December 2025 and signed on its behalf by:

**Mark Mellotte**  
Director

**Sunniva Finlay**  
Director

# Cherry Orchard Community Childcare Service Company Limited by Guarantee

## STATEMENT OF CASH FLOWS

for the financial year ended 28 August 2025

	Notes	Aug 25 €	Aug 24 €
<b>Cash flows from operating activities</b>			
Net movement in funds		123,777	130,033
Adjustments for:			
Depreciation		13,006	8,221
Interest receivable and similar income		(621)	(427)
		<u>136,162</u>	<u>137,827</u>
Movements in working capital:			
Movement in debtors		3,003	2,084
Movement in creditors		10,872	2
		<u>150,037</u>	<u>139,913</u>
<b>Cash flows from investing activities</b>			
Interest received		621	427
Payments to acquire tangible assets		(31,900)	(14,187)
		<u>(31,279)</u>	<u>(13,760)</u>
Net cash used in investment activities			
		<u>118,758</u>	<u>126,153</u>
<b>Net increase in cash and cash equivalents</b>		<b>1,077,953</b>	<b>951,800</b>
<b>Cash and cash equivalents at the beginning of the year</b>			
		<u>1,196,711</u>	<u>1,077,953</u>
<b>Cash and cash equivalents at the end of the year</b>	12	<u>1,196,711</u>	<u>1,077,953</u>

# Cherry Orchard Community Childcare Service Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 August 2025

### 1. GENERAL INFORMATION

Cherry Orchard Community Childcare Service Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the charity is Croftwood Crescent, Cherry Orchard, Dublin 10, D10YV32, Ireland which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Statement of compliance**

The financial statements of the charity for the financial year ended 28 August 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### **Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### **Income**

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### **Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that

# Cherry Orchard Community Childcare Service Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 August 2025

the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

■ Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Critical accounting judgement and estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

#### (a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

#### (b) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Freehold	-	2% Straight line on cost
Fixtures, fittings and equipment	-	15% Straight line on cost

# Cherry Orchard Community Childcare Service Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 August 2025

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

### 3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

### 4. INCOME

#### 4.1 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	Aug 25 €	Aug 24 €
<b>Grants from governments and other co-funders:</b>				
Income from charitable activities	140,486	-	140,486	156,607
Pobal - Community Childcare Subvention PLus	-	180	180	5,897
Pobal - Early Childhood Care Education	-	106,757	106,757	121,579
Pobal - AIM Level 7	-	86,051	86,051	39,432
Pobal - NCS Programme Funding	-	669,635	669,635	627,431
Pobal - Core Funding	-	364,043	364,043	209,268
Other income	-	1,000	1,000	2,000
	<u>140,486</u>	<u>1,227,666</u>	<u>1,368,152</u>	<u>1,162,214</u>

### 5. EXPENDITURE

#### 5.1 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	Aug 25 €	Aug 24 €
Expenditure on charitable activities	<u>1,133,553</u>	<u>13,006</u>	<u>97,816</u>	<u>1,244,375</u>	<u>1,032,181</u>

#### 5.2 SUPPORT COSTS

	Charitable Activities €	Aug 25 €	Aug 24 €
Premises	79,937	79,937	72,145
Office & sundry	7,176	7,176	11,985
Bank charges	1,391	1,391	1,385
Legal & professional	9,312	9,312	9,393
	<u>97,816</u>	<u>97,816</u>	<u>94,908</u>

# Cherry Orchard Community Childcare Service Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 August 2025

### 6. ANALYSIS OF SUPPORT COSTS

	Aug 25 €	Aug 24 €
Premises	79,937	72,145
Office & sundry	7,176	11,985
Bank charges	1,391	1,385
Legal & professional	9,312	9,393
	<u>97,816</u>	<u>94,908</u>

### 7. NET INCOME

	Aug 25 €	Aug 24 €
<b>Net Income is stated after charging/(crediting):</b>		
Depreciation of tangible assets	13,006	8,221
Auditor's remuneration: - audit services	3,197	3,197
	<u>16,203</u>	<u>11,418</u>

### 8. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed during the financial year was as follows: 2025: 41, 2024: 37

	Aug 25 Number	Aug 24 Number
The average monthly number of employees during the	<u>41</u>	<u>37</u>
The staff costs comprise:	Aug 25 €	Aug 24 €
Wages and salaries	<u>941,022</u>	<u>800,578</u>

### 9. EMPLOYEE BENEFITS (PER DEPARTMENT OF FINANCE CIRCULAR 13/2014)

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Aug 25 Number of Employees	Aug 24 Number of Employees
<€60,000	40	36
€60,000 - €69,999	<u>1</u>	<u>1</u>

The company provides a range of benefits to employees, including paid holiday arrangements.

#### Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

## Cherry Orchard Community Childcare Service Company Limited by Guarantee

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 August 2025

#### 10. TANGIBLE FIXED ASSETS

	Freehold	Fixtures, fittings and equipment	Total
	€	€	€
<b>Cost</b>			
At 29 August 2024	2,238,427	76,595	2,315,022
Additions	-	31,900	31,900
	<u>2,238,427</u>	<u>108,495</u>	<u>2,346,922</u>
At 28 August 2025	2,238,427	108,495	2,346,922
<b>Depreciation</b>			
At 29 August 2024	603,670	37,552	641,222
Charge for the financial year	44,769	13,006	57,775
	<u>648,439</u>	<u>50,558</u>	<u>698,997</u>
At 28 August 2025	648,439	50,558	698,997
<b>Net book value</b>			
At 28 August 2025	<u><b>1,589,988</b></u>	<u><b>57,937</b></u>	<u><b>1,647,925</b></u>
At 28 August 2024	<u>1,634,757</u>	<u>39,043</u>	<u>1,673,800</u>
<b>11. DEBTORS</b>		<b>Aug 25</b>	Aug 24
		€	€
Trade debtors		<u><b>5,633</b></u>	<u>8,636</u>
<b>12. CASH AND CASH EQUIVALENTS</b>		<b>Aug 25</b>	Aug 24
		€	€
Cash and bank balances		<u><b>1,196,711</b></u>	<u>1,077,953</u>
<b>13. CREDITORS</b>		<b>Aug 25</b>	Aug 24
<b>Amounts falling due within one year</b>		€	€
Taxation and social security costs		<b>4,008</b>	16,836
Accruals		<b>6,830</b>	3,742
Deferred Income		<b>20,612</b>	-
		<u><b>31,450</b></u>	<u>20,578</u>
<b>14. CAPITAL CONTRIBUTION RESERVE</b>		<b>Aug 25</b>	Aug 24
		€	€
<b>Capital grants received and receivable</b>			
At 29 August 2024		<b>1,634,699</b>	1,679,468
Decrease in financial year		<b>(44,769)</b>	(44,769)
		<u><b>1,589,930</b></u>	<u>1,634,699</u>
At 28 August 2025		<u><b>1,589,930</b></u>	<u>1,634,699</u>

# Cherry Orchard Community Childcare Service Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 August 2025

### 15. STATE FUNDING (PER DEPARTMENT OF FINANCE CIRCULAR 13/2014)

<b>Funder</b>	<b>Department of Children, Equality, Disability, Integration and Youth (Agency Pobal)</b>
Programme	Community Childcare Subvention Plus (2024 - 2025)
Term	12 months
Total fund awarded	€180
Fund taken to income in period	€180
Cash received in the period	€180
Fund due at period end	-
Float in place	-
Capital funds	-
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme
Expenditure	€180
<b>Funder</b>	<b>Department of Children, Equality, Disability, Integration and Youth (Agency Pobal)</b>
Programme	Early Childhood Care and Education (2024 - 2025, 2025 - 2026)
Term	38 weeks
Total fund awarded	€118,901
Fund taken to income in period	€106,757
Cash received in the period	€118,901
Fund due/ (deferred) at period end	(12,144)
Float in place	-
Capital funds	-
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme
Expenditure	€106,757

## Cherry Orchard Community Childcare Service Company Limited by Guarantee

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 August 2025

<b>Funder</b>	<b>Department of Children, Equality, Disability, Integration and Youth (Agency Pobal)</b>
Programme	NCS Programme Funding
Term	12 months
Total fund awarded	€676,627
Fund taken to income in period	€669,635
Cash received in the period	€676,627
Fund due/ (deferred) at period end	(6,992)
Float in place	-
Capital fund	-
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme
Expenditure	€669,635
<b>Funder</b>	<b>Department of Children, Equality, Disability, Integration and Youth (Agency Pobal)</b>
Programme	AIM Level 7 (2024 - 2025, 2025 - 2026)
Term	38 weeks
Total fund awarded	€87,527
Fund taken to income in period	€86,051
Cash received in the period	€87,527
Fund due/ (deferred) at period end	(1,476)
Float in place	-
Capital funds	-
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme
Expenditure	€86,051

# Cherry Orchard Community Childcare Service Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 August 2025

<b>Funder</b>	<b>Department of Children, Equality, Disability, Integration and Youth (Agency Pobal)</b>		
Programme	Core Funding (2024 - 2025)		
Term	12 months		
Total fund awarded	€364,043		
Fund taken to income in period	€364,043		
Cash received in the period	€364,043		
Fund due/ (deferred) at period end	-		
Float in place	-		
Capital funds	-		
Purpose of fund	Service delivery		
Restriction on use	Funds may only be used for the purpose of the programme		
Expenditure	€364,043		
<b>16. RESERVES</b>			
		<b>Aug 25</b>	Aug 24
		<b>€</b>	<b>€</b>
At the beginning of the year		<b>1,105,112</b>	975,079
Surplus for the financial year		<b>123,777</b>	130,033
		<hr/>	<hr/>
At the end of the year		<b>1,228,889</b>	1,105,112
		<hr/> <hr/>	<hr/> <hr/>
<b>17. FUNDS</b>			
<b>17.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>		<b>Unrestricted</b>	<b>Total</b>
		<b>Funds</b>	<b>Funds</b>
		<b>€</b>	<b>€</b>
At 29 August 2023		975,079	975,079
Movement during the financial year		130,033	130,033
		<hr/>	<hr/>
At 28 August 2024		1,105,112	1,105,112
Movement during the financial year		123,777	123,777
		<hr/>	<hr/>
At 28 August 2025		<b>1,228,889</b>	<b>1,228,889</b>
		<hr/> <hr/>	<hr/> <hr/>

## Cherry Orchard Community Childcare Service Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 August 2025

### 17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 29 August 2024	Income	Expenditure	Transfers between funds	Balance 28 August Aug 25
	€	€	€	€	€
Other	-	1,000	1,000	-	-
Pobal - Community Childcare Subvention Plus	-	180	180	-	-
Pobal - Early Childhood Education	-	106,757	106,757	-	-
Pobal - AIM Level 7	-	86,051	86,051	-	-
Pobal - NCS Programme Funding	-	669,635	669,635	-	-
Pobal - Core Funding	-	364,043	364,043	-	-
	-	1,227,666	1,227,666	-	-
<b>Unrestricted funds</b>					
Unrestricted General	1,105,112	140,486	16,709	-	1,228,889
<b>Total funds</b>	<b>1,105,112</b>	<b>1,368,152</b>	<b>1,244,375</b>	<b>-</b>	<b>1,228,889</b>

### 17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Long-term deferred income	Total
	€	€	€	€	€
Restricted trust funds	-	20,612	(20,612)	-	-
Unrestricted general funds	1,647,925	1,181,732	(10,838)	(1,589,930)	1,228,889
	<b>1,647,925</b>	<b>1,202,344</b>	<b>(31,450)</b>	<b>(1,589,930)</b>	<b>1,228,889</b>

Cherry Orchard Community Childcare Service Company Limited by Guarantee is planning an extension of the existing facility in the near future. The required steps have been taken by the board in order to advance this development. A sizable proportion of the reserve have been set aside for the advancement of this expansion.

### 18. STATUS

The charity is a company limited by guarantee not having a share capital. The Directors have no interest in shares and comply with S 299 Companies Act 2014 as it is a Company Limited by Guarantee without shares.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

### 19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

### 20. TAX CLEARANCE

Cherry Orchard Community Childcare Service Company Limited by Guarantee holds a current tax clearance certificate.

# Cherry Orchard Community Childcare Service Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 August 2025

### 21. CIRCULAR 44/2006

Cherry Orchard Community Childcare Service CLG is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

### 22. DIRECTORS REMUNERATION

The directors serve on the board in a voluntary capacity and received no fees or remuneration for their time spent carrying out these duties.

No remuneration was paid to the directors during the year ended 28 August 2025

### 23. RELATED PARTY TRANSACTIONS

There were no related party transactions between any directors or close family members of Cherry Orchard Community Childcare Service Company Limited by Guarantee for the year ended 28 August 2025.

There were no related party transactions between any staff member or close family members of staff of Cherry Orchard Community Childcare Service Company Limited by Guarantee for the year ended 28 August 2025.

### 24. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 12<sup>th</sup> December 2025.