

ACE Domestic Appliances Ltd, Regd. Office, Ardenew. Longwood, Co. Meath.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29. Th. February 2025.

C.R.O. Ref. 318742

ACE Domestic Appliances Ltd, Regd Office, Ardenew, Longwood, Co. Meath.

Statement of directors' responsibilities and declaration on
unaudited financial statements

The directors made the following statement in respect of the
unaudited financial statements:

General responsibilities

Company law requires the directors to prepare financial statements
for each financial period which give a true and fair view of the
state of affairs of the company and of the profit or loss of the
Company for that period.

The directors are responsible for keeping proper books of account
which disclose with reasonable accuracy at any time the financial
position of the company and to enable them to ensure that the
financial statements comply with the Companies Acts, 1963 to 2014
and all Regulations to be construed as one with those Acts. They
are also responsible for ensuring that the company otherwise
complies with the provisions of those Acts relating to financial
statements in so far as they are applicable to the company. They
have general responsibility for taking such steps as are reasonably
open to them to safeguard the assets of the company and hence to
prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 8.

The directors approve these financial statements and confirm that
they are responsible for them, including selecting the appropriate
accounting policies, applying them consistently and making, on a
reasonable and prudent basis, the judgements underlying them. They
have been prepared on the going concern basis on the grounds that
the company will continue in business.

The directors confirm that to the best of their knowledge and
belief, the accounting records reflect all the transactions of the
Company for the year ended 28.02.2025.

Mr. Eamon Murray.
Director

Ms. Geraldine Murray.
Director

Date. 18. th. December 2025

ACE Domestic Appliances Ltd, Regd. Office, Ardenew, Longwood, Co. Meath.

STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 29.02.2025.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, as modified by the revaluation of land and buildings, and comply with financial reporting standards of the Accounting Standards Board.

Cash flow statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act 1986 and therefore, in accordance with FRS 1: cash flow statements, it has not prepared such a statement.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at a cost or at valuation, less accumulated depreciation. The charge for depreciation is to write down cost or valuation of tangible fixed assets to their estimated residual values over their expected useful lives which are as follows;

Equipment -	20% Reducing Balance
Motor Vehicles -	20% Reducing Balance

Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is accounted for in respect of timing differences between profit as computed for taxation purposes and profit as stated in the financial statements to the extent that such differences are expected to reverse in the foreseeable future. Where advance corporation tax cannot be offset with reasonable certainty against current, future or deferred taxation liabilities, taking into account expected results and dividends, it is written off in the profit and loss account.

Turnover

Turnover represents nett of vat income from Domestic Appliance Sales and Services..

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STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR ENDED 29.02.2025.

Leased Assets.

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

Foreign Currencies.

The accounts are expressed in Euro.
Transactions during the year have been converted to Euro at the rate ruling at the transaction date. Assets and liabilities have been converted at the rate ruling at the Balance Sheet date.

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Balance Sheet as at 28.02.2025

	(Note)	As at 28.02.2025.	As at 28.02.2024
		----- Euro	----- Euro
Fixed Assets			
Tangible assets	(4)	154355.	123483.
Intangible Assets.	(4a).	25394.	25394.
		-----	-----
		179729.	148877.
		=====	=====
Current Assets			
Cash at Bank		331737.	315625
Prepayment.		0.	0.
Sundry Debtors. (5)		24000.	24000.
Debtors. (5)		113052	130967
Stock in trade.		100000.	100000.
		-----	-----
		568789.	570592
		=====	=====
Creditors (All due within one year)	(6)	351550.	346195
		=====	=====
Net Current Assets/Liabilities		217239.	224397.
Creditors (Due after one year)	(8)	(0)	(0).
		-----	-----
Net Assets		396968.	373274.
		=====	=====
Represented by:			
Share Capital	(9)	100	100.
Revenue Reserves - Surplus		396868	373174
		-----	-----
		396968	373274.
		=====	=====

Audit Exemption Statement for Balance Sheet continued on Page. 5.A.

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Continuation of Balance Sheet as at 29.th. February 2025.(from Page 5).

Audit Exemption Statement.

We as Directors of Ace Domestic Appliances Ltd, state that,

- (a). the company is availing itself of the exemption provided for by Chapter 15 of Part 6. of the Companies Act 2014,**
- (b). the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied.**
- (c). The shareholders of the company have not served a notice on the company under s.334(1), in accordance with s.334 (2) ,**
- (d). We acknowledge the companys obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statement which give a true and fair view of the Assets, liabilities and financial position of the Company at the end of its Financial Year and of its profit or loss for such a year and to otherwise comply with the provision of Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.**
- (e). The company has relied on the specified exemption contained in s.352 Companies Act 2014, has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.**

On behalf of the Board,

Signed.

Eamon Murray. Director.

Date. 18th. December 2025..

Signed.

Declan Swan .Director.

Date. 18.12.2025.

ACE Domestic Appliances Ltd, Regd. Office, Ardenew, Longwood, , Co. Meath.

Note 1 Turnover:

Turnover derives from the provision of Domestic Appliance Sales and Services.

Note 2 Statutory and other information:

	28.02.2025. Euro	28.02.2024 Euro
Depreciation	14294.	16661.
Directors' remuneration Nett.	102396.	95148.

Note 3 Interest payable and similar charges:

	28.02.2025. Euro	28.02.2024. Euro
On bank loans, overdrafts and other loans wholly repayable within five years	2733. =====	3430 =====

Note 4 Tangible fixed assets:

	Motor Vehicles ----- Euro	Equipment ----- Euro	Buildings ----- Euro.	Total ----- Euro
Cost:				
Balance as at 01.03.2024.	152725.	35259.	34770.	222754
Disposals during year	(31707)			(31707)
Additions during year	53138		0.	53138
Balance as at 28.02.2025.	174156. =====	35259. =====	34770 =====	244185 =====
Depreciation:				
Balance as at 01.03.2024.	78601.	20689.	---	99290.
Disposals during year	(23716)			(23716)
Charges for Year	14294.	0.	---	14294.
Balance as at 28.02.2025.	69179. =====	20689. =====	0.00 =====	89868. =====
Net Book Value 28.02.2025.	104977. =====	14570. =====	34770. =====	154317 =====
Net Book Value 29.02.2024.	78731. =====	18265. =====	12800. =====	109796. =====

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

Note 5 Debtors:

	28.02.2025.	28.02.2024.
	Euro.	Euro
Sundry debtors	24000.	24000.
Trade debtors	0.	0
	-----	-----
	24000.	24000.
	=====	=====

Note. 5.A. Work-in-progress. 0.
Stock in trade. 100080.

0.
100000

Note 6 Creditors (due within one year):

	28.02.2025	29.02.2024
	Euro	Euro
Short term finance	37259	12390
Trade Creditors .	273958.	279741.
Sundry Creditors	11104	14036
Taxation due.	29229.	40028.
	-----	-----
	351550	346195.
	=====	=====

Note 7 Staff numbers and costs:

The average number of persons employed by the company (including executive directors) during the year, analysed by category, was as follows:

	Number of employees	
	28.02.2025.	28.02.2024.
Directors	2	2
Secretarial Director.	1	1
Office.	1	1.
Production workers.	7.	7
	--	--
	11.	11.
	==	==

The aggregate payroll costs of these persons were as follows:

	28.02.2025.	28.02.2024
	Euro	Euro.
Directors remuneration Nett.	102396.	95148.
Wages and salaries	177581	171646.
PAYE AND PRSI COSTS.	86867.	88628.
	-----	-----
	366844.	355422.
	=====	=====

Note 8 Creditors.

(Amounts falling after more than one year):

	28.02.2025	28.02.2024
	0.	0
	=====	=====

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

Note 9 Share Capital:

	28.02.2025	28.02.2024
	Euro	Euro
Authorised		
1,000,000 ordinary shares of Euro 1 each	1,000,000	1,000,000
	=====	=====
Allotted, called up and fully paid		
100 ordinary shares of Euro 1 each	100	100
	=====	=====

Note 10 Related Party Transactions

At the balance sheet date the directors were owed Euro 0.00. by the Company.

Note 11 Directors Interests

The following were the interests of directors and secretary in the shares of the company:

	28.02.2025	28.02.2024
	Euro	Euro
Mr. Eamonn Murray .	50	50
Mr. Declan Swan.	50.	50.

Note 13 Pension Information

The company operates no externally funded defined contribution scheme. The assets of the scheme are vested in independent trustees for the sole benefit of those employees. There were no payments made during this year.

	28.02.2025	28.02.2024
	Euro	Euro
Pension Costs	0.	0.
	=====	=====

Note 12. Directors Transactions

Opening Balance at 01.03.2024	-	-
Cheques paid for year	-	-
Lodgements made for year	-	-
Closing Balance at 28.02.2025	-	-
Maximum Balance during year	-	-
Due by the Director	-	-