

**KIRKFIELD TAVERNS LIMITED**

**REPORTS AND UNAUDITED FINANCIAL STATEMENTS**

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**KIRKFIELD TAVERNS LIMITED**

**Directors and other information**

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**Directors:** David O'Callaghan  
Carmel O'Callaghan

**Secretary:** Carmel O'Callaghan

**Registered office:** Gurrannes  
Co. Cork

**Accountants:** O'Leary & Co.  
Certified Public Accountants  
11 Main Street  
Newmarket  
Co. Cork

**Bankers:** Allied Irish Banks  
26 Patrick Street  
Cork

**Company Registered Number:** 287624

## KIRKFIELD TAVERNS LIMITED

YEAR ENDED 31 MAY 2025

### STATEMENT OF DIRECTOR'S RESPONSIBILITIES

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#### General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- \* select suitable accounting policies and then apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- \* prepare the financial statements in the going concern basis unless it is inappropriate to presume that the company will continue business

The directors are responsible for the maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014 and all Regulations to be constructed as one with those Acts. They are also responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

#### Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 12:

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The directors confirm that they have made available to O'Leary & Co. Certified Public Accountants, the company's accounting records and provided all the information necessary for the completion of the financial statements.
- (c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 May 2025.

#### CERTIFIED TRUE COPY OF THE ACCOUNTS AS LAID BEFORE THE A.G.M.

David O'Callaghan  
David O'Callaghan  
Director

Carmel O'Callaghan  
Carmel O'Callaghan  
Secretary

18-Feb-26  
Date

## KIRKFIELD TAVERNS LIMITED

YEAR ENDED 31 MAY 2025

### Accounting policies

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The significant accounting policies adopted by the Company are as follows:

(a) **Basis of Preparation**

The financial statements have been prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by The Institute of Certified Public Accountants in Ireland.

On the basis of the company's existing credit facilities, its strong ongoing relationships with its bank, the continuation of funding and having reviewed financial projections, the directors believe that appropriate funding will be available to the company to meet its obligations for the foreseeable future. Accordingly, the directors consider it appropriate to prepare the financial statements on a going concern basis.

(b) **Turnover**

Turnover represents net sales to customers and excludes Value Added Tax.

(c) **Tangible Fixed Assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

(d) **Depreciation**

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Fixtures & Fittings	-	12.5% per annum
Plant & Equipment	-	12.5% per annum

(e) **Cash Flow Statement**

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 105: Cash flow statements, it has not prepared a cash flow statement.

(f) **Reporting Currency**

The financial statements are expressed in Euro.

(g) **Stocks**

Stocks are valued at the lower of costs and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in the marketing, selling and distribution.

(h) **Taxation**

The charge for taxation is based on profit for the year. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss in relation to pensions and other post retirement benefits. Discounting is used in calculating deferred tax.

KIRKFIELD TAVERNS LIMITED

BALANCE SHEET AS AT 31 MAY 2025 (ABRIDGED)

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	1	314,045	315,651
		<u>314,045</u>	<u>315,651</u>
<b>INTANGIBLE ASSETS - Goodwill</b>			
		-	-
<b>Current assets</b>			
Stock & work in progress	2	25,000	25,000
Debtors	3	-	-
Prepayments		-	0
Corporation Tax		0	0
Cash at bank and in hand		11,188	4,921
		<u>36,188</u>	<u>29,920</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>-312,683</u>	<u>-262,725</u>
<b>Net current assets/(liabilities)</b>		<u>-276,495</u>	<u>-232,805</u>
<b>Total assets less current liabilities</b>		<u>37,549</u>	<u>82,846</u>
<b>Creditors : amounts falling due after one year</b>	5	<u>-287,732</u>	<u>-295,304</u>
<b>Net assets</b>		<u>-250,184</u>	<u>-212,460</u>
<b>Capital and reserves</b>			
Equity : Ordinary share capital	7	3	3
Profit and loss account		-28,042	9,681
Revaluation Reserve		-222,145	-222,145
		<u>-250,183</u>	<u>-212,461</u>
<b>Shareholders' funds - all equity</b>		<u>-250,183</u>	<u>-212,461</u>

(P.T.O.)

**KIRKFIELD TAVERNS LIMITED**

**BALANCE SHEET AS AT 31 MAY 2025 (ABRIDGED)**

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We, as Directors of Kirkfield Taverns Limited, state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),
- (b) the company is availing itself of the exemption on the grounds that section 358 or 359, as appropriate, is complied with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company, under this Act, to -
  - (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss of such a year, and
  - (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
- (e) the directors certify that they have relied on the specific exemptions contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

On behalf of the board:

David O'Callaghan  
David O'Callaghan  
Director

Carmel O'Callaghan  
Carmel O'Callaghan  
Secretary

18-Feb-26  
Date

**KIRKFIELD TAVERNS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MAY 2025**

**1 Tangible fixed assets**

	<u>Total</u>
<b>COST</b>	
Cost at 01-Jun-24	<b>643,632</b>
Additions	-
Cost at 31-May-25	<u><b>643,632</b></u>
<b>DEPRECIATION</b>	
At 01-Jun-24	<b>327,981</b>
Charge for period	<b>1,606</b>
At 31-May-25	<u><b>329,587</b></u>
<b>NET BOOK VALUE</b>	
At 31-May-25	<b>314,045</b>
At 01-Jun-24	<u><b>315,651</b></u>

**2 Stocks**

	2025	2024
	€	€
Stocks - Beverages and Food	<u><b>25,000</b></u>	<u><b>25,000</b></u>

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amounts.

**3 Debtors**

	2025	2024
	€	€
Corporation Tax	<u><b>0</b></u>	<u><b>0</b></u>
	<u><b>0</b></u>	<u><b>0</b></u>

**4 Creditors : amounts falling due within one year**

	2025	2024
	€	€
Trade Creditors	<b>19,274</b>	<b>10,503</b>
PAYE / PRSI	<b>1,263</b>	<b>842</b>
Accrued Expenses	<b>18,090</b>	<b>17,100</b>
Term Loan Account	<b>31,178</b>	<b>31,178</b>
Due to Director	<b>234,442</b>	<b>194,901</b>
Value Added Tax	<b>8,437</b>	<b>8,202</b>
Corporation Tax	-	<b>0</b>
	<u><b>312,683</b></u>	<u><b>262,725</b></u>

KIRKFIELD TAVERNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MAY 2025

5	<b>Creditors : amounts falling due after one year</b>	<b>2025</b>	<b>2024</b>
		€	€
	Hire Purchase Account	-	-
	Term Loan Account	<b>287,732</b>	<b>295,304</b>
		<b>287,732</b>	<b>295,304</b>

6	<b>Directors loan &amp; interests</b>	<b>2025</b>	
	<u>Directors Loans</u>		
		<b>David O'</b>	
		<b>Callaghan</b>	
		€	
	Opening Balance	<b>194,901</b>	
	Advances to directors	<b>-22,166</b>	
	Payments from directors	<b>61,707</b>	
		<b>234,442</b>	
	Maximum amount outstanding to directors during the year	<b>234,442</b>	

There are no conditions attached to these loans.

Directors Interests

The director's interests in the company at the beginning and end of the year were as follows;

	<b>David O'</b>	<b>Carmel O'</b>	
	<b>Callaghan</b>	<b>Callaghan</b>	
	<b>€1.27 ordinary</b>	<b>€1.27 ordinary</b>	<b>Total</b>
	<b>shares</b>	<b>shares</b>	
At the beginning of the year	1 share	1 share	2
At the end of the year	1 share	1 share	2

7	<b>Called up share capital</b>	<b>2023</b>	<b>2024</b>
		€	€
	<b>Allocated , called up and fully paid</b>		
	2 Ordinary shares of €1.27 each	<b>3</b>	<b>3</b>

8 **Approval of the Financial Statements**

The Financial Statements were approved by the Directors on 18th February 2026.