Company Number: 485058

KILCOYNE & SCAHILL MOTORS LIMITED

Abridged Unaudited Financial Statements

for the financial year ended 31 May 2025

KILCOYNE & SCAHILL MOTORS LIMITED
CONTENTS

KILCOYNE & SCAHILL MOTORS LIMITED
DIRECTORS AND OTHER INFORMATION

Directors	Mr Ronan Kilcoyne Mr Donal Scahill
Company Secretary	Mr Ronan Kilcoyne
Company Number	485058
Registered Office and Business Address	Sir Ernst Chain Rd Moneen Castlebar County Mayo
Accountants	Michael Kelly & Co. Certified Public Accountant Spencer Street Castlebar County Mayo
Bankers	Allied Irish Bank Main Street Castlebar County Mayo
Solicitors	Duggan & Barry Solicitors Castlegrove East Castlebar County Mayo

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements
In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Michael Kelly & Co., (Certified Public Accountant), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Mr Ronan Kilcoyne **Director**	**Mr Donal Scahill** **Director**
21 February 2026	**21 February 2026**

ACCOUNTANTS REPORT

to the Board of Directors on the Compilation of the unaudited Abridged financial statements of KILCOYNE & SCAHILL MOTORS LIMITED
for the financial year ended 31 May 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 May 2025 as set out on pages 6 to 10 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of KILCOYNE & SCAHILL MOTORS LIMITED, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company’s Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Balance Sheet for the year ended 31 May 2025 your duty to ensure that KILCOYNE & SCAHILL MOTORS LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of KILCOYNE & SCAHILL MOTORS LIMITED. You consider that KILCOYNE & SCAHILL MOTORS LIMITED is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of KILCOYNE & SCAHILL MOTORS LIMITED. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Michael Kelly
for and on behalf of
MICHAEL KELLY & CO.
Certified Public Accountant and Registered Auditor
Spencer Street
Castlebar
County Mayo

21 February 2026

KILCOYNE & SCAHILL MOTORS LIMITED

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		**748,813**	743,449
Current Assets			
Stocks		**1,714,545**	1,688,402
Debtors		**78,881**	78,767
Cash and cash equivalents		**228,626**	134,758
		2,022,052	1,901,927
Creditors: amounts falling due within one year	**5**	**(595,778)**	(698,451)
Net Current Assets		**1,426,274**	1,203,476
Total Assets less Current Liabilities		**2,175,087**	1,946,925
Capital and Reserves			
Called up share capital presented as equity	**7**	**200**	200
Retained earnings		**2,174,887**	1,946,725
Equity attributable to owners of the company		**2,175,087**	1,946,925

We as Directors of KILCOYNE & SCAHILL MOTORS LIMITED, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 21 February 2026 and signed on its behalf by:

Mr Ronan Kilcoyne
Director

Mr Donal Scahill
Director

1. General Information

KILCOYNE & SCAHILL MOTORS LIMITED is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council.

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Funcational Currency
The Functional currency of the financial statements is the Euro.

Significant Accounting Judgements
Management is required to make judgements in the process of applying the company's accounting policies. The key judgement made in these financial statements is in relation to the value of stock and the resale value of second hand cars taken in as part of a trade in when a car is being sold.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company provides a range of benefits, including annual bonus arrangements, paid holiday arrangements and defined contribution pension schemes.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is rendered.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	**29,808**	26,498

4. Employees and remuneration

Number of employees
The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Mechanics	**6**	6
Office Staff	**2**	2
Sales staff	**1**	1
	9	9

The staff costs (inclusive of directors' salaries) comprise:	**2025**	2024
	€	€
Wages and salaries	**432,919**	391,365
Social welfare costs	**36,428**	32,211
Pension costs	**266,000**	166,000
	735,347	589,576

KILCOYNE & SCAHILL MOTORS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

5. Creditors

	2025 €	2024 €
Included in creditors:		
Amounts falling due within one year		
Bank loans and overdrafts	**-**	21,425
Taxation (Note 6)	**92,787**	155,498

6. Taxation

	2025 €	2024 €
Debtors:		
VRT Refund	**32,386**	9,942
Creditors:		
VAT	**67,215**	144,078
Corporation tax	**14,763**	1,752
PAYE	**10,809**	9,668
	92,787	155,498

7. Share capital

Description	Number of shares	Value of units	2025 €	2024 €
Authorised				
Ordinary Shares	100,000	€1.00 each	**100,000**	100,000
Allotted, called up and fully paid				
Ordinary Shares	200	€1.00 each	**200**	200

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/05/25	01/06/24
Mr Ronan Kilcoyne	Ordinary Shares	**100**	100
Mr Donal Scahill	Ordinary Shares	**100**	100
		200	200

8. Income Statement

	2025 €	2024 €
At 1 June 2024	**1,946,725**	1,810,077
Profit for the financial year	**228,162**	136,648
At 31 May 2025	**2,174,887**	1,946,725

KILCOYNE & SCAHILL MOTORS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

9. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	**93,170**	87,400
Pension contributions	**266,000**	166,000
	359,170	253,400

The following amounts are repayable to the directors:

	2025	2024
	€	€
Mr Ronan Kilcoyne	**389,545**	389,545
Mr Donal Scahill	**73,064**	73,064
	462,609	462,609

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 February 2026.

KILCOYNE & SCAHILL MOTORS LIMITED
EXTRACT FROM DIRECTORS' REPORT
for the financial year ended 31 May 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/05/25	Number Held At 01/06/24
Mr Ronan Kilcoyne	Ordinary Shares	**100**	100
Mr Donal Scahill	Ordinary Shares	**100**	100
		200	200

There were no changes in shareholdings between 31 May 2025 and the date of signing the financial statements.