

Unaudited Financial Statements

Gifero Limited

For the financial year ended 30 April 2025

Company Information

Directors	Patrick Ahern Aine Tierney
Company secretary	Patrick Ahern
Registered number	111558
Registered office	66 Watercourse Road Blackpool Cork
Accountants	Grant Thornton Chartered Accountants 6th Floor Penrose One Penrose Dock Cork
Bankers	Bank of Ireland 32 South Mall Cork

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Directors' report

For the financial year ended 30 April 2025

The Directors present their annual report and unaudited financial statements for the financial year ended 30 April 2025.

Principal activities

The principal activity of the Company is wholesale of wood, construction materials and sanitary equipment.

Business review

The Directors are satisfied with the performance of the Company during the year.

Results and dividends

The profit for the financial year, after taxation, amounted to €NIL (2024 - €NIL).

The Directors have not recommended a dividend.

Directors and their interests

In accordance with Section 329 of the Companies Act 2014, the Directors' shareholdings and the movements therein during the financial year ended 30 April 2025 were as follows:

	Ordinary shares of €1.24 each	
	30/4/25	1/5/24
Patrick Ahern	-	-
Aine Tierney	-	-
	<u> </u>	<u> </u>

Environmental matters

The Company will seek to minimise adverse impacts on the environment from its activities, whilst continuing to address health, safety and economic issues. The Company has complied with all applicable legislation and regulations.

Directors' report (continued)

For the financial year ended 30 April 2025

Accounting records

The measures taken by the Directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The Company's accounting records are maintained at the Company's registered office at 66 Watercourse Road, Blackpool, Cork.

Events since the end of the year

There have been no significant events affecting the Company since the year end.

Research and development activities

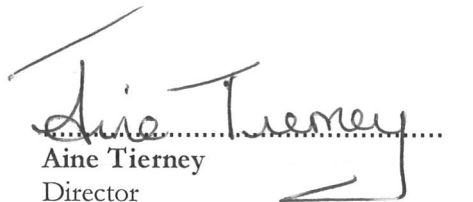
The Company did not engage in research and development activities during the year.

This report was approved by the board and signed on its behalf.



Patrick Ahern
Director

Date: 30/1/2026



Aine Tierney
Director

Date: 30/1/2026

Directors' responsibilities statement

For the financial year ended 30 April 2025

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare the financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

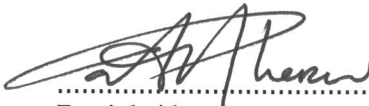
The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

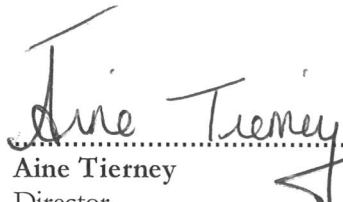
In relation to the financial statements as set out on page 11:

- The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The Directors confirm that they have made available to Grant Thornton, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the financial year ended 30 April 2025.

On behalf of the board


.....
Patrick Ahern
Director

Date: 30/1/2026


.....
Aine Tierney
Director

Date: 30/1/2026

Independent Accountant's Report to the Directors of the unaudited financial statements of Gifero Limited for the financial year ended 30 April 2025

In order to assist you fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Gifero Limited for the financial year ended 30 April 2025, which comprise the Statement of comprehensive income, the Balance sheet, the Statement of changes in equity and the related notes to the financial statements, including a summary of significant accounting policies, from the company's accounting records and from information and explanations you have given to us.

The financial statements have been prepared on the basis set out in the notes to the financial statements.

This report is made solely to the directors of Gifero Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so and state those matters that we have agreed to state to the directors of Gifero Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gifero Limited and its directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements issued by the International Auditing and Assurance Standards Board (the 'IAASB') and have complied with the ethical guidance laid down by the IESBA Code and Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have approved the financial statements for the financial year ended 30 April 2025 and you have acknowledged on the Balance sheet as at 30 April 2025 your duty to ensure that Gifero Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view in accordance with the Companies Act 2014. You consider that Gifero Limited is exempt from the statutory audit requirement for the financial year ended 30 April 2025.

We have not been instructed to carry out an audit or review the financial statements of Gifero Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Grant Thornton

Chartered Accountants

6th Floor

Penrose One

Penrose Dock

Cork

Date: 3/2/26

Statement of comprehensive income

For the financial year ended 30 April 2025

Profit for the financial year

Other comprehensive income

Total comprehensive income for the financial year

The Company has not traded during the financial year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

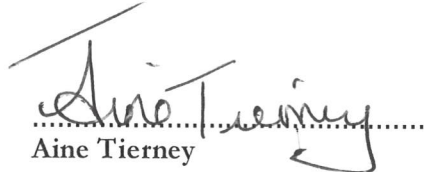
Signed on behalf of the board:



.....
Patrick Ahern

Director

Date: 30/1/26



.....
Aine Tierney

Director

Date: 30/1/2026

Balance sheet

As at 30 April 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	4	165,000	165,000
		<u>165,000</u>	<u>165,000</u>
Total assets less current liabilities			
		165,000	165,000
Net assets			
		<u>165,000</u>	<u>165,000</u>
Capital and reserves			
Called up share capital presented as equity	5	2	2
Other reserves		164,998	164,998
Shareholders' funds			
		<u>165,000</u>	<u>165,000</u>


Balance sheet (continued)

As at 30 April 2025

We, as Directors of Gifero Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.
- (d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (e) We hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant Company.

The financial statements were approved and authorised for issue by the board:

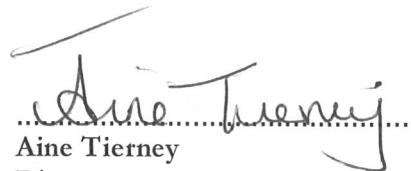


.....

Patrick Ahern

Director

Date: 30/1/2026



.....

Aine Tierney

Director

Date: 30/1/2026

The notes on pages 10 to 11 form part of these financial statements.

Statement of changes in equity

For the financial year ended 30 April 2025

	Called up share capital	Other reserves	Total equity
	€	€	€
At 1 May 2024	2	164,998	165,000
At 30 April 2025	2	164,998	165,000

The notes on pages 10 to 11 form part of these financial statements.

Statement of changes in equity

For the financial year ended 30 April 2024

	Called up share capital	Other reserves	Total equity
	€	€	€
At 1 May 2023	2	164,998	165,000
At 30 April 2024	2	164,998	165,000

The notes on pages 10 to 11 form part of these financial statements.

Notes to the financial statements

For the financial year ended 30 April 2025

1. General information

Gifero Limited is a private Company limited by shares incorporated in Ireland with a registered number of 111558 and a registered address at 66Watercourse Road, Blackpool, Cork.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

3. Employees

The Company has no employees other than the Directors, who did not receive any remuneration (2024 - €NIL).

Notes to the financial statements

For the financial year ended 30 April 2025

4. Tangible fixed assets

	Plant and machinery €
Cost or valuation	
At 1 May 2024	165,000
At 30 April 2025	<u>165,000</u>
Net book value	
At 30 April 2025	<u>165,000</u>
At 30 April 2024	<u>165,000</u>

5. Share capital

	2025 €	2024 €
Authorised, allotted, called up and fully paid		
2 (2024 - 2) Ordinary shares of €1.27 each	<u>2</u>	<u>2</u>

6. Controlling party

The Company is under the ultimate control of shareholders, Patrick Ahern and the Estate of Patrick Tierney who each own 50% of the ordinary share capital.

7. Approval of financial statements

The board of Directors approved these financial statements for issue on 30/1/2026