

Company Number: 516307

**Ana Ryan Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Ana Ryan Limited**  
**CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 11

# Ana Ryan Limited

## DIRECTORS AND OTHER INFORMATION

<b>Directors</b>	Aoife Ryan Aisling Ryan Nessa Ryan
<b>Company Secretary</b>	Nessa Ryan
<b>Company Number</b>	516307
<b>Registered Office and Business Address</b>	Ballycasey Court Shannon Co. Clare
<b>Accountants</b>	PSC Accountants & Advisors Ivernia Hall 97 Henry Street Limerick
<b>Bankers</b>	AIB plc Shannon Town Centre Co. Clare Ireland
<b>Solicitors</b>	Sellors Solicitors 6/7 Glentworth Street Limerick

# Ana Ryan Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to PSC Accountants & Advisors all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

### Signed on behalf of the board

**Aisling Ryan**  
Director

**6 August 2025**

**Nessa Ryan**  
Director

**6 August 2025**

# Ana Ryan Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	6	50,000	50,000
Tangible assets	7	46,220	52,309
<b>Fixed Assets</b>		<b>96,220</b>	<b>102,309</b>
<b>Current Assets</b>			
Stocks	8	264,657	274,217
Debtors	9	8,203	8,331
Cash and cash equivalents		213,015	256,787
		<b>485,875</b>	<b>539,335</b>
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<b>(446,883)</b>	<b>(498,246)</b>
<b>Net Current Assets</b>		<b>38,992</b>	<b>41,089</b>
<b>Total Assets less Current Liabilities</b>		<b>135,212</b>	<b>143,398</b>
<b>Equity</b>			
Called up share capital presented as equity		100	100
Retained earnings	11	135,112	143,298
<b>Equity attributable to owners of the company</b>		<b>135,212</b>	<b>143,398</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ana Ryan Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 6 August 2025 and signed on its behalf by:**

**Aisling Ryan**  
Director

**Nessa Ryan**  
Director

# Ana Ryan Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Ana Ryan Limited for the financial year ended 31 March 2025.

Ana Ryan Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 516307. The registered office of the company is Ballycasey Court, Shannon, Co. Clare which is also the principal place of business of the company. The principal activity of the company is the retail of food, wine, spirits and household goods. The directors anticipate that turnover will be increased in the coming year and the company will continue operating profitably. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Investment properties

Investments held as financial assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

Investment property whose fair value can be measured reliably without undue cost or effort is measured at fair value with changes in fair value recognised in the Profit and Loss Account. Revalued investment properties are not depreciated or amortised unless the fair value cannot be measured reliably or without undue cost or effort.

Not depreciating or amortising property is a departure from the requirement of Company Law to provide depreciation on all fixed assets which have a limited useful life. However, these investment properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. If depreciation were to be provided it would be provided at a rate of 4% straight line per annum on the revalued amount.

#### Intangible assets

##### Licence

Licence is valued at cost.

#### Tangible assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**Ana Ryan Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised immediately in profit or loss where the carrying amount exceeds the recoverable amount.

The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Freehold property	-	Not depreciated
Machinery equipment	-	12.5% Straight line
Fixtures and fittings	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company provides a range of benefits to employees, including paid holiday arrangements.

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

# Ana Ryan Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Financial Instruments

#### Cash and Cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

#### Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

#### Loans and borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement if the liability for at least twelve months after the financial year end date.

#### Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. JUDGEMENTS

The directors consider the accounting assumptions below to be its critical accounting judgements:

#### Useful lives of tangible and intangible fixed assets

Long-lived assets comprising primarily of property, plant and machinery and intangible assets represent a significant portion of total assets. The annual depreciation and amortisation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €46,219 (2024 - €52,309).

#### Impairment of stock

The company holds stocks amounting to €264,657 (2024 - €274,217) at the financial year end date. The directors are of the view that an adequate charge has been made to reflect the possibility of stocks being sold at less than cost. However, this estimate is subject to inherent uncertainty.

#### Going concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

<b>4. Operating (loss)/profit</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of tangible assets	<b>10,009</b>	12,734
	<u><u>10,009</u></u>	<u><u>12,734</u></u>

## Ana Ryan Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 24, (2024 - 22).

### 6. Intangible assets

	Licence €	Total €
<b>Cost</b>		
At 1 April 2024	50,000	50,000
At 31 March 2025	50,000	50,000
<b>Net book value</b>		
At 31 March 2025	<b>50,000</b>	<b>50,000</b>
At 31 March 2024	50,000	50,000

### 7. Tangible assets

	Freehold property	Machinery equipment	Fixtures and fittings	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 April 2024	30,000	18,909	77,861	39,344	166,114
At 31 March 2025	30,000	22,409	78,282	39,344	170,035
<b>Depreciation</b>					
At 1 April 2024	-	14,306	64,650	34,850	113,806
Charge for the financial year	-	2,051	3,464	4,494	10,009
At 31 March 2025	-	16,357	68,114	39,344	123,815
<b>Net book value</b>					
At 31 March 2025	<b>30,000</b>	<b>6,052</b>	<b>10,168</b>	-	<b>46,220</b>
At 31 March 2024	30,000	4,604	13,210	4,494	52,308

### 8. Stocks

	2025 €	2024 €
Goods for resale	<b>264,657</b>	274,217

The replacement cost of stock did not differ significantly from the figures shown.

### 9. Debtors

	2025 €	2024 €
Amounts owed by connected parties (Note 15)	433	433
Taxation	226	-
Prepayments	7,544	7,898
	<b>8,203</b>	8,331

# Ana Ryan Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	<b>188,454</b>	234,468
Amounts owed to connected parties (Note 15)	<b>159,164</b>	159,164
Taxation	<b>20,760</b>	20,747
Directors' current accounts (Note 14)	<b>59,900</b>	59,900
Accruals	<b>18,605</b>	23,967
	<b>446,883</b>	498,246

<b>11. Profit and loss account</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 April 2024	<b>143,298</b>	142,133
(Loss)/profit for the financial year	<b>(8,186)</b>	1,165
At 31 March 2025	<b>135,112</b>	143,298

### 12. Capital commitments

The company had no material capital commitments at the financial year ended 31 March 2025.

### 13. Contingent liabilities

The company had no material contingent liabilities at the financial year ended 31 March 2025.

### 14. Directors' transactions

The following amounts are repayable to the directors:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Aoife Ryan	<b>19,950</b>	19,950
Aisling Ryan	<b>19,950</b>	19,950
Nessa Ryan	<b>19,975</b>	19,975
	<b>59,875</b>	59,875

### 15. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	<b>Balance 2025 €</b>	<b>Movement in year €</b>	<b>Balance 2024 €</b>	<b>Maximum in year €</b>
Brookthorn Limited	<b>433</b>	-	433	<b>433</b>

The following amounts are due to other connected parties:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Comreof Company Limited	<b>159,164</b>	159,164

## Ana Ryan Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Net balances with other connected parties:

	2025 €	2024 €
Brookthorn Limited	433	433
Comreof Company Limited	(159,164)	(159,164)
	<u>(158,731)</u>	<u>(158,731)</u>

Brookthorn Limited is a company under the control of common directors. Monies owed by Brookthorn Limited to the company at 31 March 2025 amounted to €433 (2024 - €433).

Comreof Company Limited is considered a related party as it is controlled by close family members. Monies owed to Comreof Company Limited by the company at 31 March 2025 amounted to €159,164 (2024 - €159,164).

PJ Ryan is considered a related party as he is a close family member of the directors who control the company. Monies owed to PJ Ryan at 31 March 2025 amounted to €Nil (2024 - €Nil).

The company pays rent of €33,000 (2024 - €33,000) for a property which is owned by PJ Ryan.

During the year ended 31 March 2025 €73,646 (2024 - €76,792) was paid as wages to connected persons. This amount does not include payments to directors which are detailed in the notes to the accounts.

### 16. Controlling interest

The company is controlled by Nessa Ryan (50%), Aoife Ryan (25%) and Aisling Ryan (25%) as the shareholders in the company.

### 17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year end 31 March 2025.

### 18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 August 2025.

