

**Goleen Community Playgroup Company Limited by Guarantee**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

# Goleen Community Playgroup Company Limited by Guarantee

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# Goleen Community Playgroup Company Limited by Guarantee

## DIRECTORS AND OTHER INFORMATION

<b>Directors</b>	Rieke Voss Gwen Murphy Robin Ann Sheehan (Appointed 5 February 2025) Patricia Mary Cleary (Appointed 5 February 2025) Marie-Louise O'Regan (Resigned 5 February 2025) Joanne Ungerer (Resigned 5 February 2025) Yolande Holden (Resigned 5 February 2025) Nora Kingston (Resigned 5 February 2025) Emer O'Sullivan (Appointed 10 July 2025) Laura O'Regan (Resigned 10 July 2025)
<b>Company Secretary</b>	Gwen Murphy (Appointed 5 February 2025) Marie-Louise O'Regan (Resigned 5 February 2025)
<b>Company Number</b>	310009
<b>Charity Number</b>	14586
<b>Registered Office</b>	Playschool Building, Church Road, Goleen, Co. Cork
<b>Business Address</b>	Playschool Building, Church Road Goleen Co Cork
<b>Accountants</b>	West Cork Accounting Ltd Chartered Accountants T/A Power Murray & Co The Quay Bantry Co.Cork
<b>Bankers</b>	Permanent TSB 16/17 Main Street Skibbereen Co. Cork

# **Goleen Community Playgroup Company Limited by Guarantee**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to West Cork Accounting Ltd, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

### **Signed on behalf of the board**

**Robin Ann Sheehan**  
Director

**6 February 2026**

**Rieke Voss**  
Director

**6 February 2026**

# Goleen Community Playgroup Company Limited by Guarantee

## BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>69,033</u>	<u>70,861</u>
<b>Current Assets</b>			
Debtors	7	722	350
Cash and cash equivalents		<u>21,358</u>	<u>14,627</u>
		<u>22,080</u>	<u>14,977</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(8,089)</u>	<u>(6,613)</u>
<b>Net Current Assets</b>		<u>13,991</u>	<u>8,364</u>
<b>Total Assets less Current Liabilities</b>		<u>83,024</u>	<u>79,225</u>
amounts falling due after more than one year	9	<u>(650)</u>	<u>(950)</u>
<b>Net Assets</b>		<u><u>82,374</u></u>	<u><u>78,275</u></u>
<b>Reserves</b>			
Capital reserves and funds	12	128,356	128,356
Income and expenditure account	12	<u>(45,982)</u>	<u>(50,081)</u>
<b>Members' Funds</b>		<u><u>82,374</u></u>	<u><u>78,275</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Goleen Community Playgroup Company Limited by Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 6 February 2026 and signed on its behalf by:**

**Robin Ann Sheehan**  
Director

**Rieke Voss**  
Director

# Goleen Community Playgroup Company Limited by Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Goleen Community Playgroup Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. Playschool Building,, Church Road,, Goleen,, Co. Cork is the registered office, which is also the principal place of business of the company . The principal activity of the company is the running of a playschool. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income consists of funding from Pobal, fee income and other funds generated by voluntary activities. These are included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Buildings	-	2% straight line
Fixtures and fittings	-	15% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Goleen Community Playgroup Company Limited by Guarantee

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Section 207 and 209 of the Taxes Consolidation Act 1997, Charity No. CHY14586.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

### 3. Going concern

The financial statements have been prepared on the assumption that the company will continue as a going concern for the foreseeable future. The company has availed of government supports to retain staff and costs were reduced where possible. Based on these measures and budgets prepared for the upcoming 12 months, the directors believe that the company will have sufficient cash reserves to meet its ongoing requirements for at least 12 months from the date of approval of the financial statements, and that it is therefore appropriate to prepare the company's financial statements on a going concern basis.

<b>4. Operating surplus/(deficit)</b>	<b>2025</b>	2024
	€	€
<b>Operating surplus/(deficit) is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>2,392</b>	2,308
Amortisation of Government grants	<b>(300)</b>	(300)
	<u>          </u>	<u>          </u>

### 5. Employees

Under the department of Children & Youth Affairs, Circular 13/2014 disclosure requirements under the Management of and Accountability for Grants from Exchequer Funds, the following information is required to be disclosed:-

The number of employees whose total employee benefits (excluding employer PRSI) for the period fall within each band of €10,000 from €60,000 upwards is as follows:-

Band €60,000 - €70,000 = None

Band €70,000 - €80,000 = None

Band €80,000 upwards = None

	<b>2025</b>	2024
	<b>Number</b>	Number
Playschool assistants	<u>          2</u>	<u>          2</u>

### 6. Tangible assets

	<b>Buildings</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 September 2024	84,756	6,004	90,760
Additions	-	564	564
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2025	84,756	6,568	91,324
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 September 2024	15,255	4,644	19,899
Charge for the financial year	1,695	697	2,392
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2025	16,950	5,341	22,291
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 August 2025	<u>          67,806</u>	<u>          1,227</u>	<u>          69,033</u>
At 31 August 2024	<u>          69,501</u>	<u>          1,360</u>	<u>          70,861</u>

## Goleen Community Playgroup Company Limited by Guarantee

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

<b>7. Debtors</b>		<b>2025</b>	2024
		€	€
Taxation		311	350
Accrued income		411	-
		<u>722</u>	<u>350</u>
		<u><u>722</u></u>	<u><u>350</u></u>
<b>8. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due within one year</b>		€	€
Payments received on account		2,875	2,726
Accruals		5,214	3,698
Deferred Income		-	189
		<u>8,089</u>	<u>6,613</u>
		<u><u>8,089</u></u>	<u><u>6,613</u></u>
<b>9. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>		€	€
Government grants		650	950
		<u>650</u>	<u>950</u>
		<u><u>650</u></u>	<u><u>950</u></u>
<b>10. GRANTS RECEIVED - CIRCULAR 13 REQUIREMENTS</b>			
<b>Agency</b>	<b>Pobal</b>		
Grant Programme	ECCE		
Purpose of Grant	Early Childhood Care & Education		
Term	2024/2025		
Date received	2024/2025		
Total Grant	€14,569		
Expenditure	€14,569		
Funds deferred at financial year start	€1,380		
Funds deferred at financial year end	€1,490		
Received in the financial year	€14,680		
Capital Grant	NIL		
Restriction on use	Early Childhood Care & Education		

## Goleen Community Playgroup Company Limited by Guarantee

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

<b>Agency</b>	<b>Pobal</b>
Grant Programme	Core funding
Purpose of Grant	To support quality, sustainability, and enhanced public management, with associated conditions in relation to fee control and cost transparency, incorporating funding for administration and to support the employment of graduate staff
Term	2024/2025
Date received	2024/2025
Total Grant	€14,000
Expenditure	€14,000
Funds deferred at financial year start	€1,346
Funds deferred at financial year end	€1,385
Received in the financial year	€14,038
Capital Grant	NIL
Restriction on use	Restricted to above purpose
<b>Agency</b>	<b>Pobal</b>
Grant Programme	National Childcare Scheme
Purpose of Grant	To provide subsidies to help parents meet the cost of Early Learning and Care and School Age Childcare
Term	2024/2025
Date received	2024/2025
Total Grant	€15,851
Expenditure	€15,851
Funds deferred or due at financial year end	€411
Received in the financial year	€15,440
Capital Grant	NIL
Restriction on use	The provision of inclusive Early Learning and Care and School Age Care

## Goleen Community Playgroup Company Limited by Guarantee NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Agency	Pobal
Grant Programme	Playing outside grant
Purpose of Grant	To improve outdoor playing area
Date received	2021/2022
Total grant	NIL
Expenditure	€811 - this grant was decommitted
Funds deferred at financial year start	€189
Funds deferred at financial year end	NIL
Received in the financial year	NIL
Capital grant	NIL
Restriction on use	Restricted to above purpose
Tax clearance	Yes
The company is compliant with relevant Circulars, including Circular 13/2014	
The company is compliant with Statement of Principles for Grantees.	

### 11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

### 12. Income Statement

	Income and expenditure account €	Community contribution reserve €	Total €
At 1 September 2024	(50,081)	128,356	78,275
Surplus/(deficit) for the financial year	4,099	-	4,099
At 31 August 2025	<u>(45,982)</u>	<u>128,356</u>	<u>82,374</u>

### 13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

### 14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 February 2026.