

Company Number: 382035

**D & S Properties Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 28 February 2025**

**D & S Properties Limited**  
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## **D & S Properties Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Dominic Whoriskey Sharon Whoriskey
<b>Company Secretary</b>	Sharon Whoriskey
<b>Company Number</b>	382035
<b>Registered Office and Business Address</b>	Rooskey Newtowncunningham Co. Donegal
<b>Accountants</b>	MCI Chartered Accountants Sentinel House 13 Pump Street Derry BT48 6JG
<b>Bankers</b>	Allied Irish Bank 61 Upper Main Street Letterkenny Co. Donegal
<b>Solicitors</b>	John Cannon & Co Gortahork Letterkenny Co. Donegal

**D & S Properties Limited**  
**BALANCE SHEET**  
as at 28 February 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	249	332
<b>Current Assets</b>			
Stocks	7	28,382	28,382
Debtors	8	408	435
Cash at bank and in hand		16,657	21,660
		45,447	50,477
<b>Creditors: amounts falling due within one year</b>	9	(5,214)	(6,719)
<b>Net Current Assets</b>		40,233	43,758
<b>Total Assets less Current Liabilities</b>		40,482	44,090
<b>Capital and Reserves</b>			
Called up share capital presented as equity	11	10	10
Retained earnings	12	40,472	44,080
<b>Shareholders' Funds</b>		40,482	44,090

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of D & S Properties Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 17 December 2025 and signed on its behalf by:**

**Dominic Whoriskey**  
Director

**Sharon Whoriskey**  
Director

# **D & S Properties Limited**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 February 2025

### **1. General Information**

D & S Properties Limited is a private limited company incorporated and registered in Ireland. The registered number of the company is 382035. The registered office of the company is Rooskey, Newtowncunningham, Co. Donegal which is also the principal place of business of the company. The principal activity of the company is property management and development. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### **Basis of preparation**

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### **Turnover**

Income is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

##### **Project management services**

When the outcome of a transaction can be estimated reliably, turnover from the provision of project management services is recognised by reference to the state of completion at the balance sheet date. The stage of completion is measured by reference to labour hours completed and materials consumed.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are covered.

##### **Construction contracts**

When the outcome of a construction contract can be estimated reliably, contract costs and turnover are recognised by reference to the stage of completion at the reporting date. Stage of completion is measured by reference to costs of development work completed.

Where the outcome cannot be measured reliably, contract costs are recognised as an expense in the period in which they are incurred and contract turnover is recognised to the extent that it is probable that the costs incurred will be recoverable.

When it is probable that contract costs will exceed the contract turnover, the expected loss is provided for and is recognised immediately as an expense in the profit and loss account.

#### **Debtors and creditors receivable/payable**

Debtors and creditors with no stated interest rate and which are receivable or payable within one year are recorded at the transaction price. Any losses arising from impairment are recognised in the income and expenditure account in other administrative expenses.

#### **Loan and borrowings**

Loans and borrowing are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
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**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**Employee benefits**

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**Taxation**

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accountant purposes.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arose from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

**3. Turnover**

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the company.

<b>4. Operating loss</b>	2025	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	83	83
	83	83

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 2, (2023:2).

**D & S Properties Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 28 February 2025

<b>6. Tangible assets</b>		
	Plant and machinery	Total
	€	€
<b>Cost</b>		
At 1 March 2024	415	415
	<u>415</u>	<u>415</u>
At 28 February 2025	415	415
	<u>415</u>	<u>415</u>
<b>Depreciation</b>		
At 1 March 2024	83	83
Charge for the financial year	83	83
	<u>166</u>	<u>166</u>
At 28 February 2025	166	166
	<u>166</u>	<u>166</u>
<b>Net book value</b>		
At 28 February 2025	249	249
	<u>249</u>	<u>249</u>
At 29 February 2024	332	332
	<u>332</u>	<u>332</u>
<b>7. Stocks</b>	2025	2024
	€	€
Development Land	28,382	28,382
	<u>28,382</u>	<u>28,382</u>
If Stock was stated at replacement cost (latest purchase price), the amounts would not differ materially from above.		
<b>8. Debtors</b>	2025	2024
	€	€
Taxation	408	435
	<u>408</u>	<u>435</u>
<b>9. Creditors</b>	2025	2024
<b>Amounts falling due within one year</b>	€	€
Taxation	1,380	1,290
Directors' current accounts (Note 13)	754	1,849
Accruals	3,080	3,580
	<u>5,214</u>	<u>6,719</u>
	<u>5,214</u>	<u>6,719</u>
<b>10. Taxation</b>	2025	2024
	€	€
<b>Debtors:</b>		
VAT	408	104
Corporation tax	-	331
	<u>408</u>	<u>435</u>
	<u>408</u>	<u>435</u>
<b>Creditors:</b>		
PAYE	1,380	1,290
	<u>1,380</u>	<u>1,290</u>
	<u>1,380</u>	<u>1,290</u>

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<b>11. Share capital</b>			2025	2024
			€	€
<b>Description</b>	Number of shares	Value of units		
<b>Authorised</b>				
Ordinary Shares	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	10	€1.00 each	<u>10</u>	<u>10</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	28/02/25	01/03/24
Dominic Whoriskey	Ordinary Shares	5	5
Sharon Whoriskey	Ordinary Shares	5	5
		<u>10</u>	<u>10</u>

<b>12. Income Statement</b>			2025	2024
			€	€
At 1 March 2024			44,080	45,052
Loss for the financial year			<u>(3,608)</u>	<u>(972)</u>
At 28 February 2025			<u>40,472</u>	<u>44,080</u>

<b>13. Directors' transactions</b>			2025	2024
			€	€
The following amounts are repayable to the directors:				
Dominic Whoriskey			<u>754</u>	<u>1,849</u>