

Caulfield Associates Limited

Abridged Financial Statements for the financial year ended 31 July 2025

Caulfield Associates Limited

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Caulfield Associates Limited

Directors' Report

For the financial year ended 31 July 2025

The Directors present their annual report and financial statements for the financial year ended 31 July 2025. In preparing these financial statements, the directors have exercised the options available to a small sized private company under the Companies Act, 2014.

1. **Principal Activity**

The principal activity of the company was the provision of accounting and taxation services.

2. **Review of the Development of the Business**

The Directors have ceased the trade due to lack of suitable opportunities in the Galway area.

3. **Results for the Period and State of Affairs at 31 July 2025**

The loss for the financial year after providing for depreciation and taxation amounted to €20 (2024– loss of €25).

The directors do not recommend payment of a final dividend.

4. **Post Balance Sheet Events**

There were no significant events affecting the company since financial year end.

5. **Health and Safety of Employees**

The Safety, Health and Welfare at Work Act, 1989, imposes certain requirements on employers. The company is taking the necessary action to ensure compliance within the Act, including the adoption of a safety statement.

6. **Directors & Secretary**

The directors who served during the financial year and their interests in the company are as stated below:

	Ordinary Shares	
	2025	2024
Theresa Caulfield	2	2

There were no changes in the shareholdings between 31 July 2025 and the date of signing of the financial statements.

7. **Accounting Records**

The Directors acknowledge their responsibilities under section 281 to 285 of the Companies Act 2014 to keep accounting records for the company.

Caulfield Associates Limited

Directors' Responsibility Statement

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

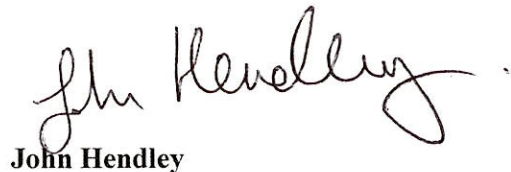
Directors' declaration on unaudited financial statements

In relation to the statutory financial statements as set out on pages 3 to 6.

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st July 2025.



Theresa Caulfield
Director



John Hendley
Director

Caulfield Associates Limited
Balance Sheet – 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets	6	0	0
Current Assets			
Cash in hand		296	296
Debtors, Prepayments & other	7	0	0
		296	296
Creditors: Amounts falling due within one period	8	286	266
		-----	-----
Net Current Assets		10	30
		-----	-----
Total Net Assets		10	30
		=====	=====
Capital and Reserves			
Called up share capital	9	3	3
Profit and loss account		7	27
		-----	-----
Shareholders' Funds	10	10	30
		=====	=====

We as Directors of Caulfield Associates Limited, state that:

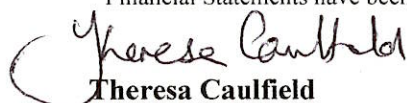
(a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be “the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014”),

(b) the company is availing itself of the exemption on the grounds that *section 358* or *359*, as appropriate, is complied with,

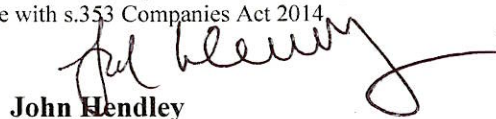
(c) no notice under *subsection (1) of section 334* has, in accordance with *subsection (2)* of that section, been served on the company, and

(d) the directors acknowledge the obligations of the company, under this Act, to— (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a microcompany); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.


Theresa Caulfield

Director


John Hendley

Director

Caulfield Associates Limited

Notes to the Financial Statements – 31 July 2025

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Companies Acts 2014 and Accounting Standards issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland.

The principal accounting policies adopted by the Company are as follows:

- (a) Cash Flow Statement
The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 1: Cash Flow Statements, it has not prepared a cash flow statement.
- (b) Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment – 33.33% Straight Line

2. Turnover

Turnover represents the total invoice value, excluding value added tax of sales made during the financial year.

The total turnover of the company for the financial year has been derived from its principal activity wholly undertaken in Ireland.

3. Operating profit before Taxation

	2025	2024
	€	€
Operating profit before taxation is stated after charging:		
Director's Remuneration		
- Fees	0	0
Depreciation	0	0

The average number, including directors, employed by the company during the financial year was 1 (2024 -1).

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Notes to the Financial Statements – 31 July 2025

4. Staff Costs

	2025	2024
The average monthly number of employees (including the directors) during the financial year were:	1	1

Employment costs

	2025	2024
	€	€
Wages and salaries	0	0

Directors' emoluments

	2025	2024
	€	€
Remuneration and other emoluments	0	360

5. Taxation

	2025	2024
	€	€
Corporation Tax @12.5%	0	0

6. Tangible assets

	Computer Equipment	Total
	€	€
Cost		
At 1 August 2024	8,014	8,014
Additions	0	0
At 31 July 2025	8,014	8,014
Depreciation		
At 1 August 2024	8,014	8,014
Charge	0	0
At 31 July 2025	8,014	8,014
Net Book Value as at 31 July 2025	0	0

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Notes to the Financial Statements – 31 July 2025

7. Debtors		2025	2024
		€	€
Directors account		0	0
		<u>0</u>	<u>0</u>
		=====	=====
8. Creditors		2025	2024
		€	€
Directors account		286	266
		<u>266</u>	<u>266</u>
		=====	=====
9. Share Capital		2025	2024
		€	€
100,000 Ordinary Shares of €1.27 each carrying voting rights		126,974	126,974
		=====	=====
Called Up Share Capital			
2 Ordinary Shares of €1.27 each		2.54	2.54
		=====	=====
10. Reconciliation of Movement on Shareholders' Funds		2025	2024
		€	€
(Loss)/Profit for the financial year		(20)	(25)
Opening shareholders' funds		27	52
		<u>7</u>	<u>27</u>
Closing shareholders' funds		=====	=====