

KARPER SOLUTIONS LIMITED

Abridged financial statement

for the year ended December 31, 2025

KARPER SOLUTIONS LIMITED

TABLE OF CONTENT

COMPANY INFORMATION	3
DIRECTOR'S REPORT	4
BALANCE SHEET	6
NOTES ON THE FINANCIAL STATEMENTS	8

KARPER SOLUTIONS LIMITED

COMPANY INFORMATION

DIRECTORS	Finn Gormley
SECRETARY	Shane O'Connor
COMPANY REGISTRATION NUMBER	611520
REGISTERED OFFICE	Platinum Suites Unit 5B, Centrepoint Liosban Industrial Estate Tuam Road, Galway H91 D2FW

KARPER SOLUTIONS LIMITED

DIRECTOR'S REPORT

year ended December 31, 2025

Principal activities

The principal activity of the company is to repair boats.

Business review

During the period January 1, 2025 - December 31, 2025 a net loss of €508 occurred.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 regarding the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Ballyburke, Galway, Ireland.

On behalf of the board,

Finn Gormley

Director

Date: March 13, 2026

KARPER SOLUTIONS LIMITED

DIRECTOR'S RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KARPER SOLUTIONS LIMITED

BALANCE SHEET

at December 31, 2025

	Notes	31.12.2025 (€)	31.12.2024 (€)
ASSETS EMPLOYED			
CURRENT ASSETS			
Cash at bank		477	258
Debtors and prepayments		801	728
Trading Stock		47,654	47,654
		<u>48,932</u>	<u>48,640</u>
CREDITORS (amount falling due within one year)			
		-	-
NET CURRENT ASSETS			
		<u>(48,932)</u>	<u>(48,640)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(48,932)</u>	<u>(48,640)</u>
CREDITORS (amount falling due more than one year)	3	<u>(54,437)</u>	<u>(53,637)</u>
		<u>(5,505)</u>	<u>(4,997)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account	5	<u>(5,605)</u>	<u>(5,097)</u>
SHAREHOLDER'S FUNDS		<u>(5,505)</u>	<u>(4,997)</u>

KARPER SOLUTIONS LIMITED

I, as director of **Karper Solutions Limited**, state that:

- a. the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b. the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- c. the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- d. we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- e. the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board,

Finn Gormley

Director

Date: March 13, 2026

KARPER SOLUTIONS LIMITED

NOTES ON THE FINANCIAL STATEMENTS

December 31, 2025

1. GENERAL INFORMATION

Karper Solutions Limited is a company limited by shares incorporated in the Republic of Ireland. Platinum Suites, Unit 5B, Centrepoint, Liosban Industrial Estate, Tuam Road, Galway, H91 D2FW is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

KARPER SOLUTIONS LIMITED

Fixtures, fittings and equipment - 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Research and development

Development expenditure is written off to the Income Statement in the year in which it is incurred.

KARPER SOLUTIONS LIMITED

3. CREDITORS (amount falling due more than one year)

	31.12.2025 (€)	31.12.2024 (€)
Director's loan	49,837	49,037
Other loan	4,600	4,600
	<u>54,437</u>	<u>53,637</u>

4. SHARE CAPITAL

	31.12.2025 (€)	31.12.2024 (€)
<i>Authorised</i>		
100,000 Ordinary Shares of €1 each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
<i>Issued and fully paid</i>		
100 Ordinary Shares of €1.00 each	100	100
	<u>100</u>	<u>100</u>

The directors' and secretary's interests in the shares of the company at December 31, 2025 are as follows:

Name	Class of Shares	Number of Shares
Finn Gormley	Ordinary Shares	100

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	Share Capital (€)	Share Premium (€)	Profit and Loss Account (€)	Total Shareholders' Funds (€)
At January 1, 2025	100	-	(5,097)	(4,997)
Issue of share capital	-	-	-	-
Profit for the year	-	-	(508)	(508)
At December 31, 2025	<u>100</u>	<u>-</u>	<u>(5,605)</u>	<u>(5,505)</u>