

Registration number 706139

Dalriada Properties Ltd.

Abridged accounts

for the year ended 31st October 2025

Dalriada Properties Ltd.

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Dalriada Properties Ltd.

Directors and other information

Directors	Edel Kenny
Secretary	David Lambe
Company number	706139
Registered office	Cloncon Tullamore Co. Offaly R35 FF24
Accountants	A.C. Taxes Ballin Rí Tullamore Co. Offaly
Business address	Cloncon Tullamore Co. Offaly R35 FF24
Bankers	Bank Of Ireland Bridge Street Tullamore Co. Offaly
Solicitors	Adams & Co. 4 Cormac Street Tullamore Co. Offaly R35 K093

Dalriada Properties Ltd.

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/10/25	31/10/24
Edel Kenny	10	10
Company secretary		
David Lambe	-	-

The original report was approved by the board on 12 March 2026 and signed on its behalf by Edel Kenny.

Dalriada Properties Ltd.

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 8 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to A.C. Taxes, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st October 2025.

On behalf of the board

Edel Kenny
Director

Date: 12th March 2026

Dalriada Properties Ltd.

**Abridged balance sheet
as at 31 October 2025**

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	3		17,368		-
Current assets					
Debtors		20,334		16,015	
Cash at bank and in hand		200,749		178,306	
		<u>221,083</u>		<u>194,321</u>	
Creditors: amounts falling due within one year	4	(107,659)		(84,627)	
Net current assets			<u>113,424</u>		<u>109,694</u>
Total assets less current liabilities			130,792		109,694
Net assets			<u>130,792</u>		<u>109,694</u>
Capital and reserves					
Called up share capital			10		10
Profit and loss account			130,782		109,684
Equity shareholders' funds			<u>130,792</u>		<u>109,694</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;

(c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 8 form an integral part of these financial statements.

Dalriada Properties Ltd.

The abridged accounts were approved by the Board on 12 March 2026 and signed on its behalf by

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Edel Kenny
Director

Dalriada Properties Ltd.
Notes to the abridged financial statements
for the year ended 31 October 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	12.50% Straight Line
Fixtures, fittings and equipment	-	12.50% Straight Line
Motor vehicles	-	12.50% Straight Line

1.4. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Dalriada Properties Ltd.
Notes to the abridged financial statements
for the year ended 31 October 2025

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2. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

	2025	2024
	3	2
	<u>3</u>	<u>2</u>

Employment costs

Wages and salaries
Social insurance costs

	2025	2024
	€	€
Wages and salaries	149,929	127,919
Social insurance costs	5,414	3,557
	<u>155,343</u>	<u>131,476</u>

3. Fixed assets

Cost

At 1 November 2024
Additions
At 31 October 2025

	Tangible fixed assets	Total
	€	€
At 1 November 2024	-	-
Additions	19,849	19,849
At 31 October 2025	<u>19,849</u>	<u>19,849</u>

Depreciation

At 1 November 2024
Charge for year
At 31 October 2025

At 1 November 2024	-	-
Charge for year	2,481	2,481
At 31 October 2025	<u>2,481</u>	<u>2,481</u>

Net book values

At 31 October 2025
At 31 October 2024

At 31 October 2025	<u>17,368</u>	<u>17,368</u>
At 31 October 2024	<u>-</u>	<u>-</u>

Dalriada Properties Ltd.
Notes to the abridged financial statements
for the year ended 31 October 2025

..... continued

	2025	2024
	€	€
4. Creditors: amounts falling due within one year		
Creditors include the following:		
Corporation tax	8,726	11,380
PAYE/PRSI	4,032	3,379
VAT	7,768	9,073

	2025	2024
	€	€
5. Share capital		
Authorised equity		
10,000 Ordinary shares of €1 each	10,000	10,000
Allotted, called up and fully paid share capital		
10 Ordinary shares of €1 each	10	10

6. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

7. Approval of financial statements

The board of directors approved these financial statements for issue on 12 March 2026.