

**GOCAR CARSHARING LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**  
**(As modified by Sections 352 and 353 of the Companies Act 2014)**  
**Registered number 475845**

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**GOCAR CARSHARING LIMITED  
DIRECTORS AND OTHER INFORMATION**

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**Board of directors** Gary Smith  
Thomas Gausset  
Helder Carlos Baixinho de Carvalho (appointed 1 July 2024)

**Secretary** Nicholas Stuart Eland

**Registered office** 35 Northwood Court, Northwood Crescent  
Northwood Business Park  
Santry  
Dublin 9

**Company number** 475845

**Auditors** Forvis Mazars  
Chartered Accountants & Statutory Audit Firm  
Block 3 Harcourt Centre  
Harcourt Road  
Dublin 2

**Solicitors** Philip Lee LLP  
Connaught House,  
One Burlington Rd,  
Dublin 4

**Bankers** Bank of Ireland  
Scariff  
Co. Clare

**GOCAR CARSHARING LIMITED**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
*For the year ended 31 December 2024*

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The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

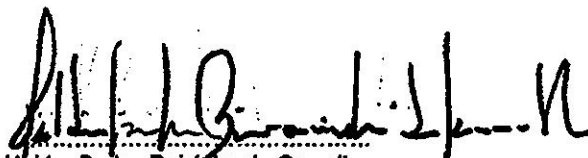
In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

  
.....  
Gary Smith  
Director

  
.....  
Halder Carlos Bazarinho de Carvalho  
Director

09 February 2026

**INDEPENDENT AUDITORS' SPECIAL REPORT**  
**TO THE SHAREHOLDERS OF**  
**GOCAR CARSHARING LIMITED**  
**PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

We have examined:

- i. the abridged financial statements for the year ended 31 December 2024 on pages 8 to 16 which the directors of GoCar Carsharing Limited propose to annex to the annual return of the company; and
- ii. the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

**Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of sections 353 of that Act (exemptions available to small companies).

**Other information**

On 10 February 2026, we reported, as auditors of GoCar Carsharing Limited, to the members on the company's financial statements for the year ended 31 December 2024 to be laid before its Annual General Meeting and our report was as follows:

**INDEPENDENT AUDITOR'S REPORT TO THE  
SHAREHOLDERS OF  
GOCAR CARSHARING LIMITED**

**Report on the audit of the financial statements**

**Opinion**

We have audited the financial statements of GoCar Carsharing Limited ('the Company'), which comprise the Income statement, Balance sheet, Statement of changes in equity and notes to the Company financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council ("FRS 102").

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024, and of its profit for the year then ended;
- have been properly prepared in accordance with FRS 102; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE  
SHAREHOLDERS OF  
GOCAR CARSHARING LIMITED**

**Other information**

The Directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the Directors' Report has been prepared in accordance with applicable legal requirements;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited; and
- the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of Sections 305 to 312 of the Act, which relate to disclosures of Directors' remuneration and transactions are not complied with by the Company.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE  
SHAREHOLDERS OF  
GOCAR CARSHARING LIMITED**

**Respective responsibilities**

***Responsibilities of Directors for the financial statements***

As explained more fully in the Directors' responsibilities statement out on page 3, the Directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
**Brian Cormack**

For and on behalf of Forvis Mazars  
Chartered Accountants and Statutory Audit Firm  
Harcourt Centre, Block 3  
Harcourt Road  
Dublin

**10 February 2026**

**GOCAR CARSHARING LIMITED**  
**BALANCE SHEET**  
**As at 31 December 2024**

	Note	2024 €	2023 €
<b>Non-current assets</b>			
Intangible assets	9	24,042	28,038
Property, plant & equipment	10	<u>686,528</u>	<u>411,998</u>
		710,570	440,036
<b>Current assets</b>			
Inventory		61,867	50,469
Receivables	11	8,017,897	6,891,447
Cash and cash equivalents		<u>479,634</u>	<u>676,659</u>
		8,559,398	7,618,575
<b>Payables: amounts falling due within one year</b>	12	<u>(5,771,350)</u>	<u>(3,841,442)</u>
<b>Net current assets</b>		2,788,048	3,777,133
<b>Provision for liabilities</b>	13	<u>(1,909,380)</u>	<u>(2,970,187)</u>
<b>Net assets</b>		<u>1,589,238</u>	<u>1,246,982</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity	14	500	500
Share premium	15	40,947	40,947
Retained earnings	22	<u>1,547,791</u>	<u>1,205,535</u>
<b>Shareholders' funds</b>		<u>1,589,238</u>	<u>1,246,982</u>

We, as directors of GoCar Carsharing Limited, state that –

The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014

The notes form part of these financial statements

On behalf of the board:

  
 .....  
 Gary Smith  
 Director

  
 .....  
 Heider Carlos Balxinho de Carvalho  
 Director

09 February 2026

# GOCAR CARSHARING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

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### 1. General Information

GoCar CarSharing Limited is a private company incorporated in the Republic of Ireland. The Registered Office is 35 Northwood Court, Northwood Crescent, Northwood Business Park, Santry, Dublin 9. The nature of the company's operations and its principal activities are set out in the Director's Report.

#### **Statement of compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").

#### **Currency**

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

These financial statements have been prepared in accordance with FRS 102 and the requirements of the Companies Act 2014.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The exemption contained within Section 1.12(b) and 33.1(a) of FRS 2012 has been availed of in the preparation of these financial statements.

#### **Revenue**

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### **Intangible assets - goodwill**

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 20 years.

## GOCAR CARSHARING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

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#### 2. Accounting policies (*continued*)

##### **Property, plant and equipment**

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Car technology	33.3% straight line
Fixtures, fittings & equipment	12.5% - 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to Income Statement.

##### **Impairment of assets, other than financial instruments**

At each reporting period end date, the company reviews the carrying amounts of its property, plant and equipment and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the Income Statement, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

##### **Taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Financial Instruments**

###### Ordinary share capital

The ordinary share capital of the company is presented as equity.

###### Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

## GOCAR CARSHARING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

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#### 2. Accounting policies (*continued*)

##### Other financial assets

Other financial assets including trade receivables are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of impairment.

##### Other financial liabilities

Trade payables are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

##### **Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of inventory or property, plant and equipment.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 3. Judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements.

##### Useful lives of property, plant and equipment

The directors regularly review the useful lives of property, plant and equipment, and change them if necessary to reflect current conditions. In determining the useful lives, management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of property, plant and equipment subject to depreciation at the financial period end is outlined in Note 10.

##### Impairment of receivables

The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis by the directors.

#### 4. Going Concern

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements. In assessing the appropriateness of the going concern basis, the directors have taken account of all relevant information covering a period of at least twelve months from the date of approval of the financial statements.

#### 5. Revenue

All revenue is generated within the Republic of Ireland.

**GOCAR CARSHARING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**6. Operating (loss) / profit**

Operating (loss) / profit for the year is stated after charging:

	<b>2024</b>	<b>2023</b>
	€	€
Depreciation	298,408	119,167
Amortisation	<u>3,996</u>	<u>3,996</u>

**7. Taxation**

**(a) Analysis of tax charge**

	<b>2024</b>	<b>2023</b>
	€	€
<b>Current tax:</b>		
Irish corporation tax on profits for the year	<u>36,420</u>	<u>5,985</u>
	<u>36,420</u>	<u>5,985</u>

**(b) Factors affecting taxation charge for the year**

The tax assessed for the financial year is different to the standard rate of corporation tax in Ireland. The differences are explained below:

	<b>2024</b>	<b>2023</b>
	€	€
Profit on ordinary activities before taxation	<u>378,676</u>	<u>125,225</u>
Profit on ordinary activities before taxation multiplied by standard rate of corporation tax in Ireland of 12.5% (2024: 12.5%)	47,335	15,653
<b>Effects of:</b>		
Depreciation in excess of capital allowances	<u>(10,915)</u>	<u>(9,668)</u>
	<u>36,420</u>	<u>5,985</u>

**(c) Circumstances affecting current and future tax charges**

The total taxation charge in future periods will be affected by any changes to the corporation taxation rates in Ireland.

**GOCAR CARSHARING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**8. Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

<b>2024</b>	<b>2023</b>
<b>Number</b>	<b>Number</b>
<u>19</u>	<u>18</u>

Their aggregate remuneration comprised:

	<b>2024</b>	<b>2023</b>
	€	€
Wages and salaries	790,397	827,460
Retirement benefits	11,474	11,196
Social security costs	88,186	83,666
	<u>890,057</u>	<u>922,322</u>

**9. Intangible assets**

Intangible assets are fully comprised of goodwill which represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired.

	<b>2024</b>	<b>2023</b>
	€	€
<b>Cost</b>		
At 1 January and 31 December	<u>80,000</u>	<u>80,000</u>
<b>Amortisation</b>		
At 1 January	51,962	47,966
Charge for the year	3,996	3,996
At 31 December	<u>55,958</u>	<u>51,962</u>
<b>Carrying value</b>		
At 1 January	<u>28,038</u>	<u>32,034</u>
At 31 December	<u>24,042</u>	<u>28,038</u>

**GOCAR CARSHARING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**10. Property, plant and equipment**

	<b>Car Technology</b>	<b>Fixtures, fittings &amp; equipment</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 January 2024	796,947	60,448	857,395
Additions	569,668	3,270	572,938
Disposals	-	(11,037)	(11,037)
<b>At 31 December 2024</b>	<u>1,366,615</u>	<u>52,681</u>	<u>1,419,296</u>
<b>Depreciation</b>			
At 1 January 2024	424,680	20,717	445,397
Charge for the year	285,784	12,624	298,408
Disposals	-	(11,037)	(11,037)
<b>At 31 December 2024</b>	<u>710,464</u>	<u>22,304</u>	<u>732,768</u>
<b>Carrying value</b>			
<b>At 31 December 2024</b>	<u>656,151</u>	<u>30,377</u>	<u>686,528</u>
At 31 December 2023	<u>372,267</u>	<u>39,731</u>	<u>411,998</u>

**11. Receivables**

	<b>2024</b>	<b>2023</b>
	€	€
<b>Amounts falling due within one year:</b>		
Trade receivables	557,360	111,787
Amounts due from related undertakings	7,100,161	6,156,530
Corporation tax receivable	-	114,015
VAT receivable	-	118,211
Prepayments and accrued income	360,376	390,904
	<u>8,017,897</u>	<u>6,891,447</u>

Trade receivables are noninterest-bearing and generally payable on demand.

Amounts due from related undertakings in respect of the group cash pool is interest-bearing asset which earns interest at a variable rate (2023: non-interest-bearing), unsecured and repayable within one year.

Receivables for taxes are payable in the timeframe set down in the relevant legislation.

**GOCAR CARSHARING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**12. Payables**

	<b>2024</b>	<b>2023</b>
	€	€
<b>Amounts falling due within one year:</b>		
Trade payables	104,066	319,163
Amounts due to related undertakings	4,927,930	2,672,532
PAYE and social security	40,500	25,355
VAT payable	146,865	-
Corporation tax payable	30,435	-
Accruals and other creditors	521,554	824,392
	<u>5,771,350</u>	<u>3,841,442</u>

Trade and other creditors are settled at various dates within the subsequent year in accordance with the suppliers' usual and customary credit terms.

Amounts due to related undertakings are unsecured, interest-free and repayable within one year.

**13. Provision for liabilities**

	<b>2024</b>	<b>2023</b>
	€	€
Other provisions	<u>1,909,380</u>	<u>2,970,187</u>

Other provisions predominantly relate to the provisions for third party insurance claims.

**14. Called up share capital presented as equity**

	<b>2024</b>	<b>2023</b>
	€	€
<b>Authorised equity</b>		
1,000,000 ordinary shares of €1 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Issued and fully paid equity</b>		
500 ordinary shares of €1 each	<u>500</u>	<u>500</u>

**15. Share premium**

Share premium account represents consideration for ordinary share capital in excess of the nominal share price.

**16. Related party transactions**

The company has availed of the exemptions available under FRS 102 from disclosure of intergroup related party transactions

There are no other related party transactions requiring disclosure.

**GOCAR CARSHARING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**17. Controlling party**

The company is controlled by Europcar Participations (incorporated in France), which owns 100% of the company's shares. The company's ultimate parent and controlling party is Green Mobility Holdings S.A. (incorporated in France).

**18. Financial instruments**

The analysis of the carrying amounts of the financial instruments of the company required under section 11 of FRS 102 is as follows:

	<b>2024</b>	<b>2023</b>
	€	€
<i>Financial assets that are debt instruments measured at amortised cost</i>		
Cash and cash equivalents	479,634	676,659
Amounts due from related undertakings	7,100,161	6,156,530
Trade receivables	<u>557,360</u>	<u>111,787</u>
<i>Financial liabilities measured at amortised cost</i>		
Trade payables	104,066	319,163
Amounts due to related undertakings	<u>4,927,930</u>	<u>2,672,532</u>

**19. Commitments**

At 31 December 2024, capital and lease commitments of €nil existed (2023: €nil).

**20. Contingent liabilities**

At 31 December 2024, contingent liabilities of €nil existed (2023: €nil).

**21. Subsequent events**

There are no significant subsequent events affecting the company.

**22. Retained earnings**

	<b>2024</b>	<b>2023</b>
	€	€
At 1 January	1,205,535	1,086,295
Profit for the year	342,256	119,240
At 31 December	<u>1,547,791</u>	<u>1,205,535</u>

**23. Directors' and secretary's interests**

None of the directors or the company secretary had any interests in the share capital of the company or in any other group companies at the beginning or end of the financial year.

**24. Approval of financial statements**

The financial statements were approved by the directors on 09 February 2026.