

NEURO MONITORING IRELAND LIMITED
FILED ACCOUNTS
2025

Registered No. 580302

Note

Neuro Monitoring Ireland Limited is a company eligible to avail of the audit exemption as defined by the Companies (Auditing and Accounting) Act 2014, with a turnover of less than €8.8 million, total assets less than €4.4 million and less than 50 employees

NEURO MONITORING IRELAND LIMITED

FILED ACCOUNTS 2025

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NEURO MONITORING IRELAND LIMITED

FILED ACCOUNTS 2025

DIRECTORS AND OTHER INFORMATION

DIRECTORS

Ronan Kilbride
Alison Kilbride

SECRETARY

Alison Kilbride

ACCOUNTANTS

Hewison and Company
134 Tritonville Road, Dublin 4.

BANKERS

Allied Irish Bank
Cornelscourt
Stillorgan
Co. Dublin

REGISTERED OFFICE

5 Kilteragh Pines
Foxrock
Dublin 18

CO. REGISTERED NUMBER

580302

NEURO MONITORING IRELAND LIMITED

Statement of Directors' responsibility and declaration on unaudited financial statements

General Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014 and all regulations to be construed as one with the Act. They are also responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

Directors' declaration on unaudited financial statements.

In relation to the financial statements as set out on pages 8 to 13.

*

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

*

The Directors confirm that they have made available to Hewison and Company, Certified Public Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

*

The Directors confirm that to the best of their knowledge and belief, the accounting records all the transactions of the company for the year ended 30th April 2025.

On behalf of the Board:

Ronan Kilbride

Alison Kilbride

Ronan Kilbride
Director

Alison Kilbride
Director

Accountants' Report to the Directors of the Neuro Monitoring Ireland Limited on the Un-Audited Financial Statements for the year ended 30th April 2025

We have compiled the financial statements set out on pages 8 to 13 of the Neuro Monitoring Ireland Limited for the year ended 30th April 2025.

Respective responsibilities of directors and auditors.

As described on page 4, the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Neuro Monitoring Ireland Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of Work

We compiled the financial statements in accordance with the guidance contained in M14 "Compiling and reporting on financial statements not subject to audit" from the accounting records, information and explanations supplied to us by the records.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Hewison & Company

**Hewison and Company
Certified Public Accountants
CP85**

NEURO MONITORING IRELAND LIMITED

ACCOUNTING POLICIES FOR THE YEAR ENDED 30TH APRIL 2025

The significant accounting policies adopted by the Company are as follows:

(a) ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Certified Public Accountants in Ireland.

(b) TURNOVER

Turnover represents the invoiced amount of goods sold, net of value added tax.

(c) REPAIRS AND RENEWALS

Repairs and renewals are written off in the period in which they occur.

(d) DEPRECIATION

Depreciation is calculated in order to write off the cost of Tangible Assets over their estimated useful lives as follows:

Motor Vehicles	20% on Cost
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(e) CASH FLOW STATEMENT

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 1: "Cash Flow Statements", it has not prepared a cash flow statement.

(f) STOCK

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw materials, direct labour and attributable proportion of direct production overheads.

(g) TAXATION

The charge for taxation is based on the profit for the year.

NEURO MONITORING IRELAND LIMITED**BALANCE SHEET AS AT 30TH APRIL 2025**

	<u>Notes</u>	<u>2025</u> €	<u>2024</u> €
<u>FIXED ASSETS</u>			
Tangible Assets	5.	1,969,293	4,524
<u>CURRENT ASSETS</u>			
Stock	6.	---	---
Debtors and Prepayments	7.	230,926	398,326
Cash at Bank and In Hand		13,821	571,812
		244,747	970,138
CREDITORS (Amount falling due within one year)	8.	149,844	25,996
NET CURRENT ASSETS		94,903	944,142
TOTAL ASSETS LESS CURRENT LIABILITIES		2,064,196	948,666
CREDITORS (Amount falling due after one year)	9.	875,000	---
		1,189,196	948,666
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	10.	2	2
Profit and Loss Account	11.	1,189,194	948,664
		1,189,196	948,666

We, as Directors of Neuro Monitoring Ireland Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself on the grounds that the conditions specified in s.358 are satisfied;

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2);

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with a s.353 Companies Act 2014.

Ronan Kilbride

Director

Ronan Kilbride

Alison Kilbride

Director

Alison Kilbride

NEURO MONITORING IRELAND LIMITED

NOTES ON AND FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 30TH APRIL 2025

PERIOD ENDED 30TH APRIL 2025

NOTE 1 TANGIBLE FIXED ASSETS

	Property €	Equipment €	Total €
<u>COST</u>			
Balance 1.05.2024	---	11,310	11,310
Additions	1,958,414	13,599	1,972,013
Disposals	---	(11,310)	(11,310)
	<hr/>	<hr/>	<hr/>
Balance 30.04.2025	1,958,414	13,599	1,972,013
	<hr/>	<hr/>	<hr/>
<u>ACCUMULATED DEPRECIATION</u>			
Balance 1.05.2024	---	6,786	6,786
Charge for Year	---	2,720	2,720
Disposals	---	(6,786)	(6,786)
	<hr/>	<hr/>	<hr/>
Balance 30.04.2025	---	2,720	2,720
	<hr/>	<hr/>	<hr/>
<u>NET BOOK VALUE</u>			
Balance 30.04.2025	1,958,414	10,879	1,969,293
	<hr/>	<hr/>	<hr/>
Balance 30.04.2024	---	4,524	4524
	<hr/>	<hr/>	<hr/>

NOTE 6 STOCKS

	<u>2025</u> €	<u>2024</u> €
Goods for Resale	---	---

The replacement cost of stock did not differ significantly from the figures shown.

NOTE 7 DEBTORS

	<u>2025</u> €	<u>2024</u> €
Amounts falling due within one year - trade debtors and prepayments	230,926	398,326
	<hr/>	<hr/>
	230,926	398,326
	<hr/>	<hr/>

NEURO MONITORING IRELAND LIMITED

NOTES (continued)

<u>NOTE 8</u>	<u>CREDITORS</u>	<u>2025</u>	<u>2024</u>
	<u>(Amounts falling due within one year)</u>	€	€
	Trade creditors and Accruals	31,872	23,576
	Taxation VAT / PAYE	2,010	2,420
	Taxation CT	---	---
		<u>33,882</u>	<u>25,996</u>

<u>NOTE 9</u>	<u>CREDITORS</u>	<u>2025</u>	<u>2024</u>
	<u>(Amounts falling due after one year)</u>	€	€
		<u>875,000</u>	<u>---</u>
		<u>875,000</u>	<u>---</u>

<u>NOTE 10</u>	<u>CALLED UP SHARE CAPITAL</u>	<u>2025</u>	<u>2024</u>
		€	€
	<u>AUTHORISED</u>		
	100 Ordinary Shares of €1 each	100	100
		<u>100</u>	<u>100</u>
	<u>ISSUED</u>		
	2 Ordinary Shares of €1 each	2	2
		<u>2</u>	<u>2</u>
		<u><u>2</u></u>	<u><u>2</u></u>

NEURO MONITORING IRELAND LIMITED

NOTES (continued)

NOTE 13 RELATED PARTY TRANSACTIONS

During the year under review, there were no material related party transactions.

NOTE 14 DIRECTORS AND SECRETARY AND THEIR INTEREST

The Directors and secretary who held office at 30th April 2025 had no interests other than those shown below in the shares in, or debentures or loan stock of, the company.

Name of Director	Description of Instrument	Interest at end of year €	Interest at start of year €
Ronan Kilbride	1 Ordinary Shares of €1 each	1	1
Alison Kilbride	1 Ordinary Shares of €1 each	1	1

All shares were shares in Neuro Monitoring Ireland Limited and all were beneficially held.

NOTE 15 COMPARATIVES

The comparatives are for the year 2024.

NOTE 16 APPROVAL OF FINANCIAL STATEMENTS

The Directors approved the Financial Statements on the 16/1/2026.