

DENIM STORE LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

Company Number: 168829

DENIM STORE LIMITED

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DENIM STORE LIMITED

BALANCE SHEET AS AT 31 MARCH 2025

Notes	2025 €	2024 €
<u>FIXED ASSETS</u>		
3. Tangible Assets	— -	— 3,417
<u>CURRENT ASSETS</u>		
Stock	-	88,980
Cash at Bank and on Hands	— 515	— 29,442
	515	118,422
4. <u>Creditors</u> (amounts falling due within one year)	— (515)	— (64,283)
Net Current Assets	— -	— 54,139
<u>NET ASSETS</u>	<u>— -</u>	<u>— 57,556</u>
<u>CAPITAL AND RESERVES</u>		
5. Called Up Share Capital	3	3
Profit and Loss Account	— (3)	— 57,553
<u>EQUITY SHAREHOLDERS' FUNDS</u>	<u>— -</u>	<u>— 57,556</u>

DENIM STORE LIMITED

BALANCE SHEET AS AT 31 MARCH 2025 (continued)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We, as directors of Denim Store Limited, state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied,
- (c) The directors of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2).
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company;
- (e) The company has relied on the specific exemptions contained in Section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

Signed on behalf of the Board:

Timothy Heelan

DIRECTORS

Elizabeth Heelan

31 January 2026

DENIN STORE LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31 MARCH 2025

	<u>Share Capital</u>	<u>Retained Earnings</u>	<u>Total Equity</u>
Balance at 1 April 2023	3	82,521	82,524
Comprehensive Income for the year			
(Loss) for the year	—	<u>(24,968)</u>	<u>(24,968)</u>
Balance at 31 March 2024	3	57,553	57,556
Comprehensive Income for the year			
(Loss) for the year	—	<u>(57,556)</u>	<u>(57,556)</u>
Balance at 31 March 2025	<u>3</u>	<u>(3)</u>	<u>—</u>

DENIM STORE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Notes

1. General Information

Denim Store Limited is a company limited by shares and incorporated in the Republic of Ireland. The registered office of the company is 35 Cook Street, Cork which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

2. Accounting Policies

(a) Statement of Compliance

The Financial Statements have been prepared on the going concern basis and in accordance with generally accepted accounting standards in Ireland and Irish Statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

(b) Basis of Preparation

The Financial Statements have been prepared in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

(c) Currency

The Financial Statements are presented in euro, which is the company's functional and presentation currency. Monetary amounts in these financial statements are rounded to the nearest euro.

(d) Turnover

Turnover comprises the net value of sales, excluding VAT and trade discounts in the normal course of business.

(e) Stock

Stock is valued at the lower of cost and net realisable value.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

(g) Creditors and Accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(h) Taxation

The charge for tax represents the amount of tax currently payable and is based on the taxable profit for the year. Taxable profit differs from net profit as reported in the Profit and Loss Account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's current liability for tax is calculated using tax rates that have been enacted by the reporting end date.

DENIM STORE LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025**

Notes

2. Accounting Policies (continued)

(i) Tangible Fixed Assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is recognised so as to write off the cost or valuation less residual values over their useful lives as follows:-

Leasehold Interest	33.3% per annum	Straight Line Basis
Shop Equipment	10% per annum	Reducing Balance Basis
Fixtures & Fittings	10% per annum	Reducing Balance Basis

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

(j) Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

3. <u>Tangible Fixed Assets</u>	<u>Leasehold Interest</u>	<u>Office/Shop Equipment</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
<u>Cost</u>				
Balance 01/04/2024	12,697	13,985	16,952	43,634
Disposals	<u>(12,697)</u>	<u>(13,985)</u>	<u>(16,952)</u>	<u>(43,634)</u>
Balance 31/03/2025	-	-	-	-
<u>Depreciation</u>				
Balance 01/04/2024	12,697	11,641	15,879	40,217
Disposals	<u>(12,697)</u>	<u>(11,641)</u>	<u>(15,879)</u>	<u>(40,217)</u>
Balance 31/03/2025	-	-	-	-
<u>Net Book Value</u>				
at 31/03/2025	-	-	-	-
at 31/03/2024	-	<u>2,344</u>	<u>1,073</u>	<u>3,417</u>

4. <u>Creditors</u>	2025	2024
(amounts falling due within one year)	€	€
Trade and other Creditors	515	57,019
Taxation Creditors	-	<u>7,264</u>
	<u>515</u>	<u>64,283</u>

DENIM STORE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025

Notes	2025 €	2024 €
5. <u>Called Up Share Capital</u>		
<i>Authorised</i>		
250,000 Ordinary Shares of €1.27 each	<u>317,435</u>	<u>317,435</u>
<i>Allotted, Called Up and Fully Paid</i>		
2 Ordinary Shares of €1.27 each	<u>3</u>	<u>3</u>

6. Directors' and Secretary's Interests in Shares

In accordance with Section 329 of the Companies Act 2014 the directors' shareholdings and movements if any during the year ended 31 March 2025 was as follows:

Director	Type of Shareholding	Number of shares held at	
_____	_____	<u>31/03/2025</u>	<u>31/03/2024</u>
T Heelan	Ordinary €1.27 shares	1	1
E Heelan (Secretary)	Ordinary €1.27 shares	<u>1</u>	<u>1</u>
		<u>2</u>	<u>2</u>

There were no changes in shareholdings between 31 March 2025 and the date of signing the Financial Statements.

7. Approval of the Financial Statements

The directors approved the Financial Statements on 31 January 2026.