

**Peter Hanley Motors Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Peter Hanley Motors Limited**  
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# Peter Hanley Motors Limited

## BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>1,724,123</u>	<u>561,797</u>
<b>Current Assets</b>			
Stocks	7	2,140,048	2,234,107
Debtors	8	1,490,422	1,052,663
Cash at bank and in hand		420,732	739,500
		<u>4,051,202</u>	<u>4,026,270</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(905,600)</u>	<u>(314,117)</u>
<b>Net Current Assets</b>		<u>3,145,602</u>	<u>3,712,153</u>
<b>Total Assets less Current Liabilities</b>		<u>4,869,725</u>	<u>4,273,950</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	11	100	100
Retained earnings	12	4,869,625	4,273,850
<b>Shareholders' Funds</b>		<u>4,869,725</u>	<u>4,273,950</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Peter Hanley Motors Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 27 March 2026 and signed on its behalf by:**

**David Hanley**  
Director

**Peter Hanley**  
Director

# Peter Hanley Motors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Peter Hanley Motors Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 591271. The registered office of the company is Terelicken, Ballymahon, Longford which is also the principal place of business of the company. Sale of motor vehicles and the provision of garage services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% / 2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Peter Hanley Motors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
<b>By Category:</b>		
Sales - Vehicles	15,270,122	14,243,424
Sales - Workshop	857,401	772,907
Sales - Finance commission	97,812	106,304
	<u>16,225,335</u>	<u>15,122,635</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the sale of motor vehicles and the provision of garage services.

## 4. Operating profit

	2025 €	2024 €
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	66,379	29,485
Loss/(profit) on disposal of tangible assets	2,907	-
	<u>69,286</u>	<u>29,485</u>

# Peter Hanley Motors Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 28, (2024 - 27).

	2025 Number	2024 Number
Administration	8	7
Directors	2	2
Drivers	1	2
Mechanics	9	9
Valeting	8	7
	<u>28</u>	<u>27</u>

### 6. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 January 2025	435,678	123,066	112,817	671,561
Additions	1,016,530	174,738	88,062	1,279,330
Disposals	-	(14,000)	(56,500)	(70,500)
At 31 December 2025	<u>1,452,208</u>	<u>283,804</u>	<u>144,379</u>	<u>1,880,391</u>
<b>Depreciation</b>				
At 1 January 2025	-	67,478	42,286	109,764
Charge for the financial year	13,930	34,402	18,047	66,379
On disposals	-	(5,750)	(14,125)	(19,875)
At 31 December 2025	<u>13,930</u>	<u>96,130</u>	<u>46,208</u>	<u>156,268</u>
<b>Net book value</b>				
At 31 December 2025	<u>1,438,278</u>	<u>187,674</u>	<u>98,171</u>	<u>1,724,123</u>
At 31 December 2024	<u>435,678</u>	<u>55,588</u>	<u>70,531</u>	<u>561,797</u>

### 7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>2,140,048</u>	<u>2,234,107</u>

The replacement cost of stock did not differ significantly from the figures shown.

### 8. Debtors

	2025 €	2024 €
Trade debtors	101,878	141,067
Amounts owed by related parties	1,200,000	800,000
Other debtors	109,392	56,399
Taxation	48,428	24,610
Prepayments	30,724	30,587
	<u>1,490,422</u>	<u>1,052,663</u>

**Peter Hanley Motors Limited**  
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for the financial year ended 31 December 2025

<b>9. Creditors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		<b>€</b>	<b>€</b>
Trade creditors		<b>50,504</b>	47,431
Taxation		<b>55,495</b>	63,281
Directors' current accounts (Note 14)		<b>675,819</b>	183,845
Other creditors		<b>4,200</b>	1,362
Accruals		<b>119,582</b>	18,198
		<b>905,600</b>	314,117

<b>10. Taxation</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
<b>Debtors:</b>			
Corporation tax		<b>48,428</b>	24,610

<b>11. Share capital</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary Shares	100,000	€1.00 each	100,000
<b>Allotted, called up and fully paid</b>			
Ordinary Shares	100	€1.00 each	100

The directors' and the secretary's interests in the share capital of other group companies are as follows:

		<b>Class of</b>	<b>Number Held</b>	
<b>Name</b>	<b>Company</b>	<b>Shares</b>	<b>At</b>	
			<b>31/12/25</b>	<b>01/01/25</b>
<b>Holdings in Parent Company</b>				
David Hanley	Peter Hanley Motors Holding Limited	Ordinary Shares	<b>100</b>	100

<b>12. Profit and loss account</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
At 1 January 2025		<b>4,273,850</b>	3,600,195
Profit for the financial year		<b>595,775</b>	673,655
At 31 December 2025		<b>4,869,625</b>	4,273,850

**13. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2025.

<b>14. Directors' remuneration and transactions</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
Remuneration		<b>130,983</b>	130,460
Pension contributions		<b>132,500</b>	13,500
		<b>263,483</b>	143,960

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The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
David Hanley	<b>675,819</b>	183,845

**15. Related party transactions**

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

**16. Parent company**

The company regards Peter Hanley Motors Holding Limited as its parent company.

**17. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 27 March 2026.