

Company Number: 551475

PG Fabrications Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

PG Fabrications Ltd
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PG Fabrications Ltd
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>88,464</u>	<u>108,899</u>
Current Assets			
Debtors	7	91,522	124,335
Cash and cash equivalents		<u>1,972,517</u>	<u>1,338,222</u>
		<u>2,064,039</u>	<u>1,462,557</u>
Creditors: amounts falling due within one year	8	<u>(104,828)</u>	<u>(46,093)</u>
Net Current Assets		<u>1,959,211</u>	<u>1,416,464</u>
Total Assets less Current Liabilities		<u>2,047,675</u>	<u>1,525,363</u>
Capital and Reserves			
Called up share capital presented as equity		10	10
Retained earnings	9	<u>2,047,665</u>	<u>1,525,353</u>
Equity attributable to owners of the company		<u>2,047,675</u>	<u>1,525,363</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of PG Fabrications Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 February 2026 and signed on its behalf by:

Gavin Murphy
Director

Therese Murphy
Director

PG Fabrications Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

PG Fabrications Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Williamstown, Kells, Meath, Meath which is also the principal place of business of the company. The principal activity of the company continued to be that of steel works and the manufacture of steel fabrications. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

PG Fabrications Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	<u>21,337</u>	<u>21,849</u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>-</u>	<u>3,583</u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 6).

	2025	2024
	Number	Number
Directors	<u>2</u>	<u>2</u>
Employees	<u>3</u>	<u>4</u>
	<u>5</u>	<u>6</u>

PG Fabrications Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	57,782	1,424	115,582	174,788
Additions	-	902	-	902
At 30 June 2025	<u>57,782</u>	<u>2,326</u>	<u>115,582</u>	<u>175,690</u>
Depreciation				
At 1 July 2024	25,797	981	39,111	65,889
Charge for the financial year	6,598	291	14,448	21,337
At 30 June 2025	<u>32,395</u>	<u>1,272</u>	<u>53,559</u>	<u>87,226</u>
Net book value				
At 30 June 2025	<u>25,387</u>	<u>1,054</u>	<u>62,023</u>	<u>88,464</u>
At 30 June 2024	<u>31,985</u>	<u>443</u>	<u>76,471</u>	<u>108,899</u>

7. Debtors

	2025	2024
	€	€
Trade debtors	10,093	29,159
Other debtors	69,160	69,160
Taxation	12,269	26,016
	<u>91,522</u>	<u>124,335</u>

All trade debtors are due within one year.

8. Creditors Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	58,505	33,176
Taxation	44,072	10,426
Directors' current accounts (Note 11)	1	241
Accruals	2,250	2,250
	<u>104,828</u>	<u>46,093</u>

Trade creditors include an amount in respect of goods purchased that are subject to a reservation of title clause and these have been accounted for as normal purchases.

9. Income Statement

	2025	2024
	€	€
At 1 July 2024	1,525,353	1,613,537
Redemption of shares	-	(371,884)
Profit for the financial year	522,312	283,700
At 30 June 2025	<u>2,047,665</u>	<u>1,525,353</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

PG Fabrications Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

11. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	48,836	48,836
Pension contributions	12,000	28,000
	<u>60,836</u>	<u>76,836</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.