

Company No 248257

HEATH VALLEY LIMITED

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2025

**Eamon Delahunt & Company
Accountants
415 Howth Road
Raheny
Dublin 5**

HEATH VALLEY LIMITED

CONTENTS

Extract from the directors report	1
Directors Responsibilities Statement	2
Accountants Report	3
Statement of Financial Position	4 - 5
Notes to the Abridged Financial Statements	6 - 9

HEATH VALLEY LIMITED

**Extract from the Directors' report in accordance with Section 329 of the Companies Act 2014
For the year ended 31st March 2025**

Directors and secretary and their interests

The directors and secretary at the year end and their interests in the company are as follows:-

	At 31/03/2025	At 01/04/2024
	Number	Number
Michael Brooks (in trust)	1	1
Janine Brooks (deceased) (in Trust)	1	1
Benjamin Mearns	--	--

HEATH VALLEY LIMITED

DIRECTORS RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

These abridged financial statements have been extracted pursuant to Section 353 of the Companies Act 2014, from the statutory financial statements prepared under Section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HEATH VALLEY LIMITED

**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS
OF HEATH VALLEY LIMITED
FOR THE YEAR ENDED 31ST MARCH 2025**

We have compiled the financial statements which comprise the income statement, statement of income and retained earnings, statement of financial position, statement of cash flows and related notes of Heath Valley Limited for the year ended 31st March 2025.

Respective responsibilities of directors and accountants

As described on page 2 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Heath Valley Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements

Eamon Delahunt

EAMON DELAHUNT
For and on behalf of
EAMON DELAHUNT & COMPANY
Accountants
415 Howth Road
Raheny
Dublin 5

Date: 29.1.2026

HEATH VALLEY LIMITED

**STATEMENT OF FINANCIAL POSITION
AT YEAR ENDED 31ST MARCH 2025**

	Notes	€	2025	€	At 31st March 2024	€
Fixed Assets						
Tangible Assets	3		1,232,396		1,232,396	
Current Assets						
Debtors		285		285		
Cash at bank		<u>27,139</u>		<u>18,884</u>		
		27,424		19,169		
Creditors: amounts falling due within one year						
		<u>20,789</u>		<u>18,234</u>		
Net Current Assets			<u>6,635</u>		<u>935</u>	
Total assets less Current liabilities			1,239,031		1,233,331	
Creditors: amounts falling due after more than one year			<u>821,501</u>		<u>821,501</u>	
Net Assets			<u>417,530</u>		<u>411,830</u>	
Capital and Reserves						
Called up share capital presented						
As equity	4		3		3	
Profit and loss account			<u>417,527</u>		<u>411,827</u>	
Shareholders Funds	5		<u>417,530</u>		<u>411,830</u>	

The notes on pages 6 to 9 form part of these financial statements

HEATH VALLEY LIMITED

**STATEMENT OF FINANCIAL POSITION (continued)
AT YEAR ENDED 31ST MARCH 2025**

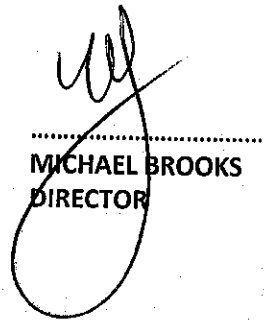
We as directors of Heath Valley Limited state that:-

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 of -the Companies Act 2014 is complied with.
- The shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company; and
- The company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements were approved by the board of directors on the day of
and signed on behalf of the board by:



.....
**HOLLY MEARNES
DIRECTOR**



.....
**MICHAEL BROOKS
DIRECTOR**

The notes on pages 6 – 9 form an integral part of these financial statements.

HEATH VALLEY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

2. Accounting policies

Basis of preparation

The Financial Statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in euros, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous Irish GAAP to FRS 102 as at 1st April 2014.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amount of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currencies transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

HEATH VALLEY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of any asset as a result of a revaluation, is recognised in other comprehensive income and accumulate in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Investment Properties

Investment properties are not held for consumption but for investment are revalued annually and are not depreciated or amortised.

The directors believe that the gains on revaluation are taken to the statement of total recognised gains or losses and where the valuation indicates impairment the impairment is transferred to the statement of total recognised gains and losses to a maximum of the sum of the previous revaluation gains. The remainder is charged to the profit and loss account.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value over the useful economic life of that asset as follows:-

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

HEATH VALLEY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

HEATH VALLEY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2025

3.	Tangible Assets	Freehold Property €	Fixtures Fittings and Equipment €	Total €
	Cost/Fair Value			
	At 1 st April 2024 and 31 March 2025	1,232,396	16,997	1,249,393
	Depreciation accumulated	<u> --</u>	<u>16,997</u>	<u>16,997</u>
	At 1 st April 2024 and 31 March 2025	<u>1,232,396</u>	<u> --</u>	<u>1,232,396</u>
	Carrying Amount			
	At 31 March 2025	<u>1,232,396</u>	<u> --</u>	<u>1,232,396</u>
		Freehold Property €	Fixtures Fittings and Equipment €	Total €
	Cost /Fair Value			
	As at 1 st April 2023 to 31 March 2024	1,232,396	16,997	1,249,393
	Depreciation accumulated	<u> --</u>	<u>16,997</u>	<u>16,997</u>
	1 st April 2023 to 31 March 2024	<u> --</u>	<u>16,997</u>	<u>16,997</u>
	Carrying amount			
	At 31 March 2024	<u>1,232,396</u>	<u> --</u>	<u>1,232,396</u>

4.	Share Capital	2025	2024
	Authorised equity	€	€
	1,000,000 ordinary shares at 1.269738 each	<u>1,269,738</u>	<u>1,269,738</u>
		2025	2024
	Issued called up and fully paid	Number	Number
	Amounts presented in equity	€	€
	Ordinary shares of € each	<u> 2</u>	<u> 2</u>
		<u> 3</u>	<u> 3</u>

5. Approval of financial statements

The board of directors approved these financial statements for issue on