

Company Number: 342524

J&P Logistics Ltd

**Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025**

J&P Logistics Ltd
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J&P Logistics Ltd
DIRECTORS AND OTHER INFORMATION

Directors Patrick McGuinness
Jacqueline McCaghy

Company Secretary Jacqueline McCaghy

Company Number 342524

Registered Office Building 1
Swift Square
Northwood Park
Northwood
Dublin 9
D09 A0E4
Ireland

Business Address St Martins House
Coolquay
The Ward
Dublin
Ireland

Accountants Xeinadin
Building 1
Swift Square
Northwood Park
Northwood
Dublin 9
D09 A0E4
Ireland

Bankers Allied Irish Bank
Howth Road
Raheny

J&P Logistics Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Xeinadin, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

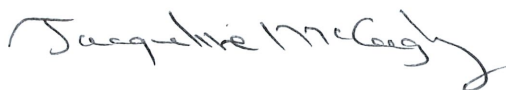
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board



Patrick McGuinness
Director

16 January 2026



Jacqueline McCaghy
Director

16 January 2026

J&P Logistics Ltd
BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>63,728</u>	<u>137,400</u>
Current Assets			
Debtors	9	107,299	202,658
Cash and cash equivalents		(155)	(1,710)
		<u>107,144</u>	<u>200,948</u>
Creditors: amounts falling due within one year	10	<u>(198,956)</u>	<u>(171,544)</u>
Net Current (Liabilities)/Assets		<u>(91,812)</u>	<u>29,404</u>
Total Assets less Current Liabilities		<u>(28,084)</u>	<u>166,804</u>
Creditors:			
amounts falling due after more than one year	11	(11,999)	(42,749)
Net (Liabilities)/Assets		<u>(40,083)</u>	<u>124,055</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(40,183)	123,955
Equity attributable to owners of the company		<u>(40,083)</u>	<u>124,055</u>

We as Directors of J&P Logistics Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,


(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:


Patrick McGuinness
 Director


Jacqueline McCaghy
 Director

J&P Logistics Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

J&P Logistics Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 342524. The registered office of the company is Building 1, Swift Square, Northwood Park, Northwood, Dublin 9, D09 A0E4, Ireland. The principal activity of the company is that of haulage. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

J&P Logistics Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

J&P Logistics Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

(a) Going Concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

(b) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(c) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an ongoing basis and has been disclosed in the notes to the financial statements.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	64,105	68,000
Loss/(profit) on disposal of tangible assets	1,667	-
Operating lease rentals		
- Land and buildings	21,305	21,229
Government grants received	-	(4,800)
	<u><u> </u></u>	<u><u> </u></u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	6,947	7,969
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 4).

	2025	2024
	Number	Number
Directors	1	1
Drivers	2	3
	<u><u> </u></u>	<u><u> </u></u>
	3	4
	<u><u> </u></u>	<u><u> </u></u>

continued

J&P Logistics Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Tax on loss

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	-	-
	<u> </u>	<u> </u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025 €	2024 €
Loss taxable at 12.50%	<u>(164,138)</u>	<u>(22,474)</u>
Loss before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	<u>(20,517)</u>	<u>(2,809)</u>
Effects of:		
Depreciation in excess of capital allowances for period	7,626	7,765
Utilisation of tax losses	18,765	1,900
Lease Repayments less Interest	(6,083)	(6,856)
Loss on Disposal	209	-
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 7 (a))	<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred.

8. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 May 2024	-	670,718	670,718
Additions	2,100	-	2,100
Disposals	-	(20,000)	(20,000)
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	2,100	650,718	652,818
Depreciation			
At 1 May 2024	-	533,318	533,318
Charge for the financial year	105	64,000	64,105
On disposals	-	(8,333)	(8,333)
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	105	588,985	589,090
Net book value			
At 30 April 2025	<u>1,995</u>	<u>61,733</u>	<u>63,728</u>
At 30 April 2024	<u> </u>	<u>137,400</u>	<u>137,400</u>

continued

J&P Logistics Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>60,083</u>	<u>57,400</u>	<u>137,400</u>	<u>68,000</u>
9. Debtors			2025	2024
			€	€
Trade debtors			33,086	159,327
Taxation			52,696	17,892
Prepayments			17,580	20,093
Diesel Rebate Scheme control account			3,937	5,346
			<u>107,299</u>	<u>202,658</u>
10. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			49,801	11,138
Net obligations under finance leases and hire purchase contracts			30,750	58,663
Trade creditors			29,793	60,913
Taxation			1,723	5,033
Directors' current accounts (Note 15)			40,009	31,847
Other creditors			38,700	-
Accruals			8,180	3,950
			<u>198,956</u>	<u>171,544</u>
11. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Finance leases and hire purchase contracts			11,999	42,749
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			30,750	58,663
Repayable between one and five years			11,999	42,749
			<u>42,749</u>	<u>101,412</u>
12. Income Statement			2025	2024
			€	€
At 1 May 2024			123,955	146,429
Loss for the financial year			(164,138)	(22,474)
At 30 April 2025			<u>(40,183)</u>	<u>123,955</u>

J&P Logistics Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

13. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and Buildings	
	2025	2024
	€	€
Due:		
Within one year	21,229	21,229
Between one and five years	23,112	44,342
	<u>44,341</u>	<u>65,571</u>

In February 2022 an operating lease was entered into for 60 repayments for the use of a motor vehicle. There were 21 repayments left at the 30/04/2025.

In July 2022 an operating lease was entered into for 60 repayments for the use of a trailer. There were 26 repayments left at the 30/04/2025.

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

15. Directors' remuneration and transactions	2025	2024
	€	€
Fees	<u>43,987</u>	<u>48,691</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Patrick McGuinness	<u>40,009</u>	<u>31,847</u>

The directors loan balance owed by Patrick McGuinness is interest free, unsecured and repayable on demand.

16. Related party transactions

The remuneration disclosed under the director's remuneration note represents the total compensation paid to key management personnel.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.