

Registration number 542602

PAUPA LIMITED

Abridged accounts

for the financial year ended 30 April 2025

PAUPA LIMITED

Directors and other information

Directors	PAULINA MASTALSKA
Secretary	JOHN BOYHAN
Company number	542602
Registered office	KILLEDEN 46 NOVA COURT CARRAGALINE CO. CORK P43KT54
Accountants	KIERAN MURPHY CHARTERED ACCOUNTANT UNIT 1A MARKET SQUARE O' BRIEN STREET MALLOW CO. CORK
Business address	KILLEDEN 46 NOVA COURT CARRIGALINE CO. CORK P43KT54
Bankers	REVOLUT BANK UAB 2 DUBLIN LANDINGS NORTH DOCK DUBLIN D01V4A3

PAUPA LIMITED

**Directors' report
for the financial year ended 30 April 2025**

Extract from Directors Report in accordance with section 329 of the Companies Act 2014

Directors and their interests in Shares of the Company

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/04/25	01/05/24
PAULINA MASTALSKA	50	50

PAUPA LIMITED

**Accountants' report on the unaudited financial statements to the directors of
PAUPA LIMITED**

We have compiled the financial statements for the financial year ended 30 April 2025 set out on pages 3 to 9.

Respective responsibilities of directors and accountants

As described on page 2 the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Acts 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Chapter 15 of Part 6 of the Companies Act 2014.

It is our responsibility to compile the financial statements of PAUPA LIMITED from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

PP KIERAN MURPHY

**KIERAN MURPHY
CHARTERED ACCOUNTANT
UNIT 1A MARKET SQUARE
O' BRIEN STREET
MALLOW
CO. CORK**

Date: 19 January 2026

PAUPA LIMITED

**Abridged balance sheet
as at 30 April 2025**

		2025		2024
	Notes	€	€	€
Fixed assets				
Tangible assets	13		13,782	15,752
Current assets				
Debtors		95,052		72,053
Investments		4,250		4,250
Cash at bank and in hand		16,507		22,482
		115,809		98,785
Creditors: amounts falling due within one year	12	(57,067)		(53,508)
Net current assets			58,742	45,277
Total assets less current liabilities			72,524	61,029
Net assets			72,524	61,029
Capital and reserves				
Called up share capital presented as equity	5		100	100
Profit and loss account	6		72,424	60,929
Shareholders' funds	7		72,524	61,029

The directors have taken advantage of the abridged disclosure exemptions conferred by Sections 352 and 353 of the Companies Act, 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company and the abridged Financial Statements have been properly prepared .

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014 on the grounds that it complies with the requirements of section 358 of that Act. The directors confirm that they have not received a notice requesting an audit in accordance with section 334(1) and 334(2) of the Companies Act 2014. As set out on page 2 the directors acknowledge the obligation of the company to keep proper books of account, prepare financial statements which give a true and fair view of the state of affairs of the company at the financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Acts 2014 and all Regulations to be construed as one with those Acts.

On behalf of the board

PAULINA MASTALSKA
Director

Director

19 January 2026

The notes on pages 4 to 9 form an integral part of these financial statements.

PAUPA LIMITED

Notes to the abridged financial statements for the financial year ended 30 April 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the institute of Chartered Accountants in Ireland.

1.2. General Information

The legal form of the company is that of limited company. The country of incorporation is Ireland. The address of the registered office and the business address is Maccoillte, Ghan Road, Carlingford, Co. Louth.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	12.5% Written Down Value
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events are changes in circumstances indicate the carrying values may not be recoverable.

1.5. Investments

Current asset investments are at the lower of cost and net realisable value.

PAUPA LIMITED

**Notes to the abridged financial statements
for the financial year ended 30 April 2025**

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2. Employees

There were no employees during the year apart from the directors.

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

	2025	2024
Management	2	2
	2	2

Employment costs

	2025	2024
	€	€
Directors Wages	62,538	64,822
	62,538	64,822

3. Directors and their interests

As shown in the directors report.

4. Transactions with directors

No loans were advanced by the director to the company during the accounting year and vice versa from the company to the director.

	Amount owing		Maximum
	2025	2024	in year
	€	€	€

5. Called up share capital presented as equity

	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	100,000	100,000
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	100	100
	100	100
Presented as follows:		
Called up share capital presented as equity	100	100
	100	100

PAUPA LIMITED

Notes to the abridged financial statements
for the financial year ended 30 April 2025

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6. Profit & Loss Account

	30 April 2025	30 April 2024
	€	€
At the beginning of financial year	60,929	54,483
Profit/(Loss) for the financial year	11,495	6,446
At end of financial year	<u>72,424</u>	<u>60,929</u>

7. Reconciliation of movements in shareholders' funds

	Share Capital	Profit and Loss Account	Total 2025
	€	€	€
At beginning of financial year	100	60,929	61,029
Profits for the financial year	-	11,495	11,495
At end of financial year	<u>100</u>	<u>72,424</u>	<u>72,524</u>

In respect of prior year

	Share Capital	Profit and Loss Account	Total
	€	€	€
At beginning of financial year	100	54,483	54,583
Profits for the financial year	-	6,446	6,446
At end of financial year	<u>100</u>	<u>60,929</u>	<u>61,029</u>

8. Related party transactions

Ultimate Controlling Party

Paulina Mastalska is considered to be the company's ultimate controlling party as she holds 50% each (prior year: 50%) of the ordinary share capital of the company.

Key management Personal compensation

The directors remuneration disclosed in note 2 represents the total compensation paid to key management personnel.

Other related party transactions

All other related party transactions are disclosed under Directors remuneration and transactions notes 3 and 4.

PAUPA LIMITED

**Notes to the abridged financial statements
for the financial year ended 30 April 2025**

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9. Post balance sheet events

There are no material post balance sheet events.

10. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

11. Approval of financial statements

The financial statements were approved by the Board on 19 January 2026 and signed on its behalf by

PAULINA MASTALSKA
Director

Director