

Kerry Organic Shellfish Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Kerry Organic Shellfish Limited

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Kerry Organic Shellfish Limited
DIRECTOR AND OTHER INFORMATION

Director	Roland Wesley Meyboom
Company Secretary	Jacintha O'Sullivan
Company Number	544086
Registered Office	Reenmore Cottage Pier Road Kenmare Co. Kerry Ireland
Business Address	Reenmore Cottage Pier Road Kenmare Co. Kerry Ireland
Accountants	Kevin O'Reilly & Co Certified Public Accountants 26 Henry Street Kenmare Co. Kerry Ireland

Kerry Organic Shellfish Limited**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

for the financial year ended 30 April 2025

	2025 €	2024 €
Loss after taxation	(22,418)	(42,488)
Total recognised losses for the financial year	<u>(22,418)</u>	<u>(42,488)</u>
Total recognised losses since last annual report	<u>(22,418)</u>	<u>(42,488)</u>

Note of historical cost profits and losses

The difference between the results as disclosed in the Income Statement and the result on an unmodified historical cost basis is not material.

Kerry Organic Shellfish Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	20,000	20,000
Tangible assets	7	88,502	105,884
Fixed Assets		108,502	125,884
Current Assets			
Debtors	8	5,894	11,107
Cash at bank and in hand		121,144	125,667
		127,038	136,774
Creditors: amounts falling due within one year	9	(3,885)	(8,585)
Net Current Assets		123,153	128,189
Total Assets less Current Liabilities		231,655	254,073
Capital and Reserves			
Called up share capital presented as equity	11	100	100
Retained earnings	12	231,555	253,973
Shareholders' Funds		231,655	254,073

I as Director of Kerry Organic Shellfish Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 20 January 2026 and signed on its behalf by:

Roland Wesley Meyboom
Director

Kerry Organic Shellfish Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Kerry Organic Shellfish Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Reenmore Cottage, Pier Road, Kenmare, Co. Kerry, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Mussel Farm	-	

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Kerry Organic Shellfish Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of Mussel Farming

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	22,329	21,711
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 0, (2024 - 0).

6. Intangible assets

	€	Total €
Cost		
At 1 May 2024	20,000	20,000
	<u> </u>	<u> </u>
At 30 April 2025	20,000	20,000
	<u> </u>	<u> </u>
Net book value		
At 30 April 2025	20,000	20,000
	<u> </u>	<u> </u>
At 30 April 2024	20,000	20,000
	<u> </u>	<u> </u>

Kerry Organic Shellfish Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Mussel Farm	Total
	€	€	€	€
Cost				
At 1 May 2024	165,310	15,901	11,809	193,020
Additions	4,947	-	-	4,947
At 30 April 2025	<u>170,257</u>	<u>15,901</u>	<u>11,809</u>	<u>197,967</u>
Depreciation				
At 1 May 2024	78,882	8,254	-	87,136
Charge for the financial year	20,871	1,458	-	22,329
At 30 April 2025	<u>99,753</u>	<u>9,712</u>	<u>-</u>	<u>109,465</u>
Net book value				
At 30 April 2025	<u>70,504</u>	<u>6,189</u>	<u>11,809</u>	<u>88,502</u>
At 30 April 2024	<u>86,428</u>	<u>7,647</u>	<u>11,809</u>	<u>105,884</u>
8. Debtors			2025	2024
			€	€
Taxation			<u>5,894</u>	<u>11,107</u>
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			1,862	1,846
Taxation			1,111	1,176
Director's current account			912	3,239
Other creditors			-	2,324
			<u>3,885</u>	<u>8,585</u>
10. Taxation			2025	2024
			€	€
Debtors:				
VAT			5,894	7,107
Corporation tax			-	4,000
			<u>5,894</u>	<u>11,107</u>
Creditors:				
PAYE			<u>1,111</u>	<u>1,176</u>

Kerry Organic Shellfish Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	1,000,000	€1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	<u>100</u>	<u>100</u>

No director or the secretary had an interest in the share capital of the company at any time during the financial year.

12. Income Statement

	2025	2024
	€	€
At 1 May 2024	253,973	296,461
Loss for the financial year	(22,418)	(42,488)
At 30 April 2025	<u>231,555</u>	<u>253,973</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 20 January 2026.